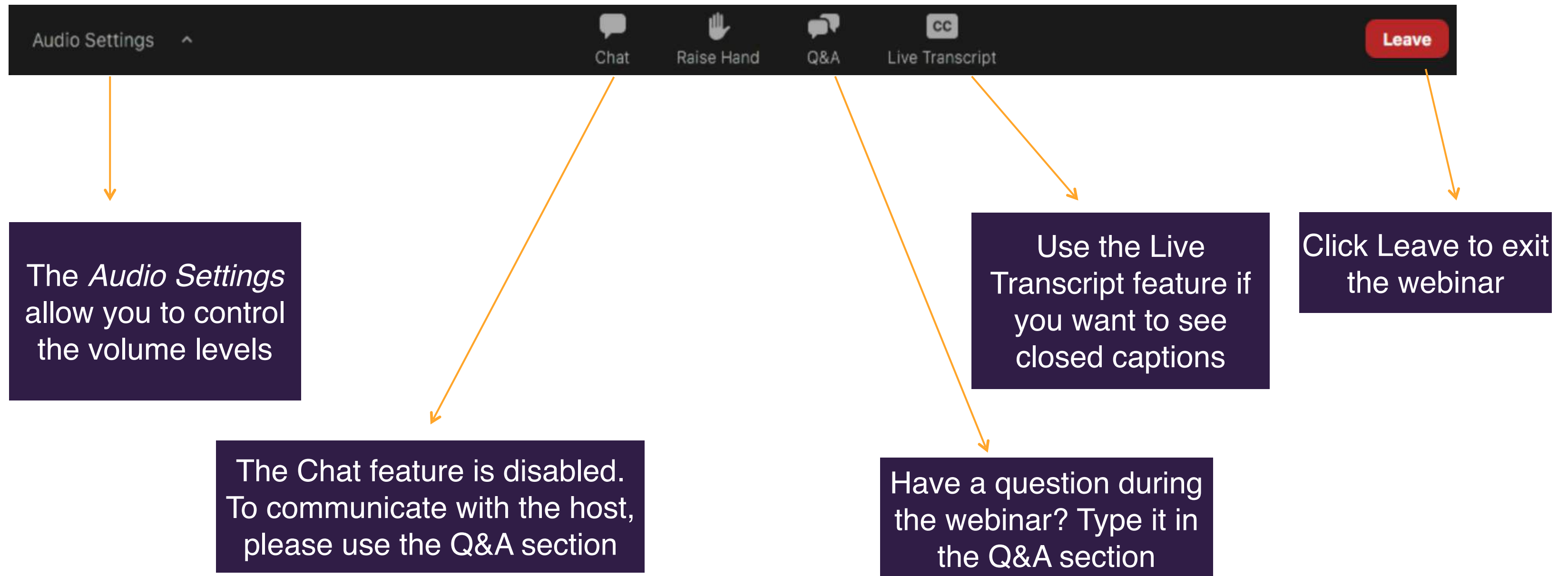




Using Your U.Fund to Pay for College

MEFA[™]

How to Participate



Webinar Topics

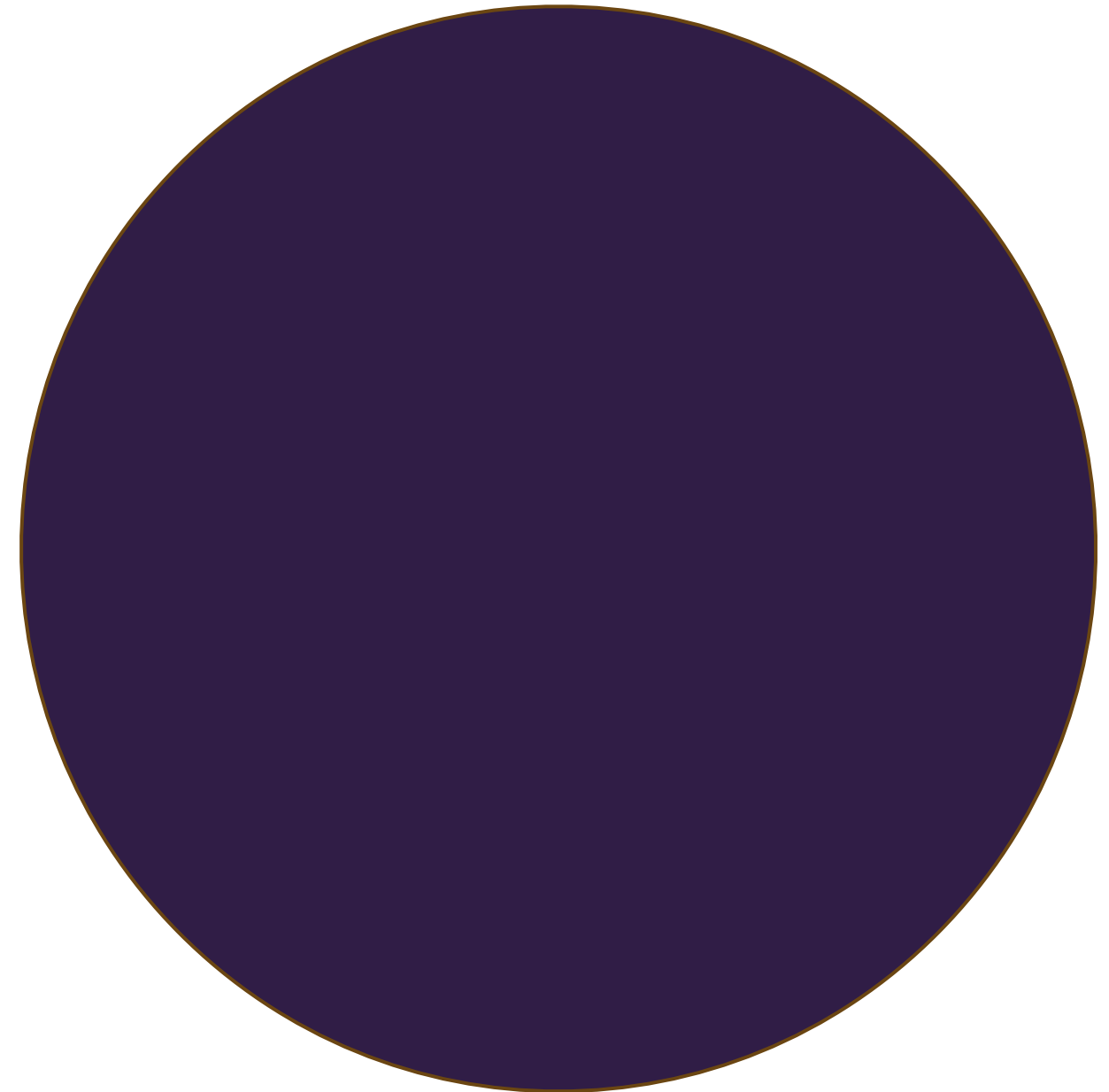
- U.Fund Eligible Expenses
- How & When to Use Your U.Fund Savings
- Accessing Your U.Fund Savings
- What If Scenarios
- Other Ways to Use Your U.Fund Savings
- Other Ways to Pay for College



MEFA U.Fund Eligible Expenses

You may use your U.Fund to pay for the following college expenses (including grad school):

- Tuition
- Fees
- Housing (including off-campus)
- Food (including groceries)
- Books
- Supplies
- Technology



How and When to Use Your Savings: Options

Evenly Over 4 Years

- Helps pay down costs every year
- Allows for a portion of savings to grow

Entire Amount Up Front

- Could delay the need to borrow (and the resulting accruing interest)

Wait Until the Last Year or Two

- Take advantage of as much fund growth as possible

Consider: your current financial state, another child going to college, anticipated adjustments in income

Accessing Your U.Fund Savings

- **Direct debit (e-check)**
 - Must coordinate with the college (they initiate); same-day payments if done by 4 p.m. ET
- **Transfer between Fidelity accounts**
 - Move money from your U.Fund to another Fidelity account; 1 day
- **Electronic funds transfer (EFT)**
 - Send funds electronically to a non-Fidelity account; 1-3 business days
- **Bill Pay**
 - Pay e-bills from participating billers; physical check is mailed; up to 10 mailing days
- **Bank wire**
 - Funds are available the next business day if done by 4 p.m. ET; your bank may charge fees
- **Pay school directly by check**
 - Check is sent to the college; up to 10 business days

Questions? Call (800) 544-2776

Be Aware of Timing as You Pay Your College Bill

- Fall semester bills **are sent to the student** in June/July, due in July/August
 - Includes direct costs only (tuition, fees, dorm, meal plans & other direct costs)
 - May include health insurance charge, which you can waive if already covered
 - Enrollment deposit, private scholarships, and financial aid will be deducted
 - If you set up a payment plan and/or loans you may see these credited amounts
- Work-study is not typically deducted from the bill
- Apply for a MEFA Loan or other private loan **at least 2 weeks** before the college's bill due date
- You may apply for a loan if needed anytime during the academic year
- Set up payment plans according to the school's schedule

What If Scenarios

What if the beneficiary:

- Gets a scholarship?
- Decides not to go to college?
- Becomes disabled or passes away?
- Graduates without using all the money in the account?

Other Ways to Use Your MEFA U.Fund Savings

- Certain K-12 expenses up to \$20k per year
- Student loan repayment up to \$10k one time per student
- Trade schools and apprenticeship programs
- Up to \$35k toward a Roth IRA for the beneficiary for unused funds
- Change the beneficiary (we'll explain how and who's eligible)

Other Ways to Pay for College

Current Income: College Payment Plans

- Often interest-free with one-time enrollment fee
- Pay over 5-12 months
- Contact the financial aid offers for details

Future Income: Loans

- Utilize the Federal Direct Student Loan first
- Private loan interest rates and approval will depend on your credit
- Compare the full range of interest rates among lenders
- MEFA has fixed rates with a narrow range (check each lender's highest rate)

MEFA Loans

- Fixed interest rates 4.95%-8.90% (4.95-8.90 APR*)
- Set monthly payments
- Multiple repayment options: immediate, interest-only, & deferred
- Co-borrower release option
- No origination or application fees
- Instant decision on complete applications



**Apply for a MEFA
Loan**

*The Annual Percentage Rate (APR) is designed to help consumers understand the relative cost of a loan and reflects MEFA's current underwriting criteria, loan rates, and in-school and post-school period assumptions. MEFA's lowest rates are only available to the most creditworthy applicants. (NMLS# 1724150 [NMLS Consumer](#)

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What You Can Do Now

**Register for MEFA's webinar,
Comparing College Loan Options
Tues, July 14, 2026
6:30 p.m.**



**Request a virtual, one-on-one
appointment with the
MEFA Team**



Thank you!



To speak with a Fidelity
Education Specialist:
(800) 544-2776



To speak with a MEFA
College Planning
Expert:
(800) 449-MEFA (6332)



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