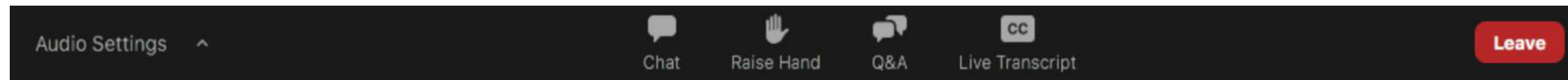


Using Your U.Plan Funds



How to Participate



The *Audio Settings* allow you to control the volume levels

The *Chat* feature is disabled. To communicate with the host, please use the *Q&A* section

Have a question during the webinar? Type it in the *Q&A* section

Use the *Live Transcript* feature if you want to see closed captions

Click *Leave* to exit the webinar

Your Presenter Today

Jonathan Hughes

Associate Director of College
Planning and Content Creation

Jonathan has worked at MEFA for over 20 years helping families in Massachusetts prepare for college.

As Associate Director of College Planning and Content Creation, he provides guidance on planning, saving, and paying for college to students and their families and serves as host of the MEFA Podcast.



About MEFA

State authority created by the Commonwealth of Massachusetts in 1982, helping families plan, save, and pay for college.



Webinar Topics

- When to Use U.Plan Savings
- Requesting a U.Plan Distribution
- Participating Schools
- Value of U.Plan Savings
- How Much to Request
- College and Cash-Out Distributions
- PMI
- Leftover Funds



When Can I Use My U.Plan Savings?

- Your U.Plan certificate(s) matures on August 1st of the maturity year(s)
- You can begin to direct funds in May
- U.Plan funds are disbursed year-round, but only matured certificates can be disbursed through the normal procedures

How to Request Funds

Online

If you have online access set up for your accounts, you can process your request online for the upcoming year

Phone

Call 888-590-5653 and speak to a U.Plan representative

Your Distribution Options

Send funds to a participating college	Worth the percentage of the maturity year's tuition and mandatory fees that you purchased when investing in the plan
Cash out to owner	If the student is not attending a participating college, you can elect to cash out and get what you invested plus the CPI interest that accrued
Hold	U.Plan certificates can be held until 6 years after maturity

Participating U.Plan Colleges & Universities

American International College

Amherst College

Assumption College

Babson College

Bay Path College

Benjamin Franklin Institute of Technology

Bentley College

Berklee College of Music

Berkshire Community College

Boston College

Boston University

Brandeis University

Bridgewater State University

Bristol Community College

Bunker Hill Community College

Cape Cod Community College

Clark University

College of the Holy Cross

Curry College

Dean College

Elms College

Emerson College

Emmanuel College

Endicott College

Fisher College

Fitchburg State University

Framingham State University

Gordon College

Greenfield Community College

Hampshire College

Hellenic College

Holyoke Community College

Lasell College

Lesley University

Massachusetts Bay Community College

Massachusetts College of Art and Design

Massachusetts College of Liberal Arts

Massachusetts Maritime Academy

Massasoit Community College

Merrimack College

Middlesex Community College

Montserrat College of Art

Mount Holyoke College

Mount Wachusett Community College

New England Conservatory of Music

Nichols College

North Shore Community College

Northeastern University

Northern Essex Community College

Quinsigamond Community College

Regis College

Roxbury Community College

Salem State University

Simmons University

Smith College

Springfield College

Springfield Technical Community College

Stonehill College

Suffolk University

University of Massachusetts Amherst

University of Massachusetts Boston

University of Massachusetts Dartmouth

University of Massachusetts Lowell

Wellesley College

Wentworth Institute of Technology

Western New England University

Westfield State University

Wheaton College

Worcester Polytechnic Institute

Worcester State University

The Value of Your U.Plan Savings

School Distributions

- Certificates that mature August 1st will be worth a % of the upcoming year's tuition and mandatory fees
- Colleges will be updating us with that information throughout the summer
- You may have to estimate until the college tuition and mandatory fees are provided.
- You may call us to check on whether or not the college has provided the information

Cash-Out Distributions

- Owners receive principal amount plus the interest accrued at CPI
- Interest is added to investments every August 1st
- Exact amount won't be available until August 1st

How Much Can I Request?

If you are sending a distribution to a participating college, you may select:

- All the available U.Plan funds to be sent
- A certain percentage of tuition and mandatory fees to be paid
- A certain dollar amount
 - Use final dollar amounts when requesting a specific amount

If requesting a cash-out to owner, you may request:

- All the available funds
- A certain dollar amount

Timing of College Distributions

- The first U.Plan payments to a college are the first Friday in August
- Many colleges have payment deadlines before this date
- Pre-disbursement rosters are available for college administrators to access online
- Colleges are periodically notified by the U.Plan to check their roster for upcoming student disbursements
- Colleges who are not participating don't have access and can't verify upcoming distributions
- Cash-out customers will have to notify financial aid offices

College Distribution Splits

- Some colleges have one date per year; some have one per semester
- For colleges that get paid by semester:

If a customer has 100% of tuition and fees paid:

Distributions will be split evenly 50% per semester

If a customer has less than 50% purchased:

The entire amount will be sent for a single semester unless otherwise specified

If a customer has between 50% and 100% purchased:

The default is to send 50% in the first semester to pay the immediate cost in full, and then whatever is remaining in the second semester

The U.Plan cannot send more than 100% of tuition and mandatory fees for the current academic year.

Requesting an Online U.Plan Distribution



How to Get Started

- Go to mefa.org/uplan
- Click *Log In*



Ways to Save

MEFA
uplan™

THE MEFA U.PLAN
30
YEARS
1995 - 2025

U.Plan Prepaid Tuition Program

Protect against rising college costs by locking in a percentage of today's tuition at nearly 70 colleges in MA

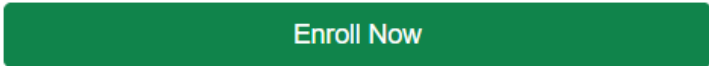
Start Saving Log In

A photograph of a family (a woman, a man, and a baby) looking at a laptop screen, overlaid on the right side of the landing page.

Enter Your User ID and Password

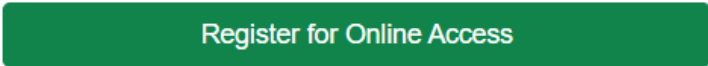


Please select one of the following options:




Enroll Now

You are new to the U.Plan and would like to open an account for the first time.



Register for Online Access

You already have an account with the U.Plan and would like to register for online access.



You already registered for online access and would like to log in.

User ID

Password

Log In

[Forgot Password?](#)

Select Financials/Redemptions



Home Your Account **Financials** Documents Profile Logout

Incomplete Applications
No Incomplete Applications

One Time Contri
Automatic Recur
Payroll Deposit
Redemptions
Maturity Years

J. JORDAN
Address
SOUTH STREET
TER, MA 02324-2880

Primary Phone:
(508) 807-0068

Email:
jordanlesliem@intuition123.com

News & Announcements

- **Welcome to the New U.Plan!**
We're excited to share this enhanced platform with you. Still getting used to it? Call us at (888) 590-5653 with questions.
- **Set Up Automatic Deposits**
Remember to set up automatic deposits into your account to ensure you're saving regularly. Click *Financials* and then *Automatic Recurring* to get started.

	Account Type		Current Value
LEONARD H. JORDAN Jr.	Individual Account	4493000004	\$91,576.39
LEONARD H. JORDAN Jr.	Individual Account	9500142331	\$0.00
Total Account Value			

\$ Make a Contribution

Select the Account



Home Your Account Financials Documents Profile Logout

Beneficiary Account

Recipient Type

Recipient

Redemptions

Beneficiary Account

the account from which you'd like a redemption processed.

Select an Account

U.Plan Individual Account

Selected Account	Mature Certificate Value
U.Plan - - Active - Individual Account	

Before Making a Redemption

- Here you can select the college where your U.Plan savings will be sent. Please fill in all fields carefully. This is where all of your hard work saving for college is realized.
- Redemptions may be held for 15 days if there have been recent account updates, like change of address or change of bank account.
- Redemption requests received in Good Order after the close of regular trading (4:00 p.m. Eastern time) or on a non-trading day will be processed the second Business Day after the request is received in Good Order.

Next

Select the Recipient Type



- Beneficiary Account ✓
- Recipient Type
- Recipient

Redemptions

Selected Account	Mature Certificate Value
Active - Individual Account	

Recipient Type

Please select the recipient for your redemption.

Select Recipient

- Select
- Select
- Account Owner
- University/College

Confirm the Information Displayed



Home Your Account ▾ Financials ▾ Documents ▾ Profile ▾ Logout

Beneficiary Account ✓

Recipient Type ✓

Institution ✓

Recipient

Redemption Amount

Redemptions

Selected Account	Mature Certificate Value
U.Plan Active - Individual Account	

University/College
UNIVERSITY OF MASSACHUSETTS AMHERST

Recipient

UNIVERSITY OF MASSACHUSETTS AMHERST
215 WHITMORE ADMIN BLDG.
181 PRESIDENTS DRIVE
AMHERST, MA 01003-0000

Confirm this is the recipient intended to receive the redemption.

Back Next

Select the Amount to Redeem



Home Your Account Financials Documents Profile Logout

Beneficiary Account ✓
Recipient Type ✓
Institution ✓
Recipient ✓
Redemption Amount

Redemptions

Selected Account	Mature Certificate Value
U.Plan Individual Account	

University/College
UNIVERSITY OF MASSACHUSETTS AMHERST

Recipient of withdrawal
215 WHITMORE ADMIN BLDG.
181 PRESIDENTS DRIVE
AMHERST, MA 01003-0000

Amount

Please fill in all fields carefully. This is where all of your hard work saving for college is realized.

Academic Year 2025 **Student ID (Optional)**

Location In State **Program** On Campus


Tuition Amount	Fee Amount	Tuition + Fee Amount
\$17,601.00	\$886.00	\$18,487.00

Redeem by Amount Redeem by Percentage of Tuition

Amount to Redeem \$ 0 **Percentage to Redeem** 100 %

Back Next

Confirm the Information Displayed



Home Your Account Financials Documents Profile Logout

Beneficiary Account
Recipient Type
Institution
Recipient
Redemption Amount
Review

Redemptions

Selected Account U.Plan Individual Account **Mature Certificate Value**

University/College
UNIVERSITY OF MASSACHUSETTS AMHERST

Recipient of withdrawal
215 WHITMORE ADMIN BLDG.
181 PRESIDENTS DRIVE
AMHERST, MA 01003-0000


Redemption Request Details

Percent to redeem	Academic Year	Student ID (Optional)
100%	2025	Not Provided
Location	Program	
In State	On Campus	

Institution Tuition and Fees

Tuition Amount	Fee Amount	Total Academic Year Tuition
\$17,601.00	\$886.00	\$18,487.00

Disbursements

Action	Transaction Date	Transaction Type	Description	Owner Payment	Tuition Value
 Details	05/15/2026	Pay to School	UNIVERSITY OF MASSACHUSETTS AMHERST	\$6,875.46	\$18,487.00

I agree that the above redemption details are correct.

Back Next

Confirmation Screen



- Beneficiary Account ✓
- Recipient Type ✓
- Institution ✓
- Recipient ✓
- Redemption Amount ✓
- Review ✓
- Redemption Submitted ✓

Redemptions

Your redemption request has been successfully submitted.

Selected Account		Mature Certificate Value			
U. Plan - Individual Account					
University/College					
UNIVERSITY OF MASSACHUSETTS AMHERST					
Recipient of withdrawal					
215 WHITMORE ADMIN BLDG. 181 PRESIDENTS DRIVE AMHERST, MA 01003-0000					
Redemption Request Details					
Percent to redeem	Academic Year	Student ID (Optional)			
100%	2025	Not Provided			
Location	Program				
In State	On Campus				
Institution Tuition and Fees					
Tuition Amount	Fee Amount	Total Academic Year Tuition			
\$17,601.00	\$886.00	\$18,487.00			
Disbursements					
Action	Transaction Date	Transaction Type	Description	Owner Payment	Tuition Value
Details	05/15/2026	Pay to School	UNIVERSITY OF MASSACHUSETTS AMHERST	\$6,875.46	\$18,487.00

How U.Plan Money Gets Sent

College Distributions

- Colleges may elect to receive funds via wire or paper check
- Sent on Fridays to notified recipients at college

Cash-Out Distributions

- Can be sent via mailed check or deposited electronically into owner's bank account if the owner's banking information is on file
- Sent on Fridays

PMI and Tax Notifications

- Certificates that have matured continue to accrue interest
- Any post-maturity interest is always cashed out to the owner even if the owner elects the certificates to go to the college
- U.Plan distributions of any kind do not trigger tax forms, however:
 - Post-maturity interest over \$10 is reported in a 1099-DIV to the owner; check with your tax preparer for information on how this may affect you

Leftover Funds

Any funds left over from a current academic year may be:

- Held and used for a later year
- Cashed out and used for other expenses
- Transferred over to another beneficiary within the family

Certificates that are held for later use or transferred continue to accrue post-maturity interest but if used at a college will still be worth their value at maturity, not more.

Other Ways to Pay for College

Current Income: College Payment Plans

- Often interest-free with one-time enrollment fee
- Pay over 5-12 months
- Contact the financial aid offers for details

Future Income: Loans

- Utilize the Federal Direct Student Loan first
- Private loan interest rates and approval will depend on your credit
- Compare the full range of interest rates among lenders
- MEFA has fixed rates with a narrow range (check each lender's highest rate)

Connect with MEFA on Social Media



Thank You!

Questions?



(888) 590-5653



collegeplanning@mefa.org