

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue K
Data as of 12/31/2016

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I. Principal Parties to the Transaction

Issuing Entity	Massachusetts Educational Financing Authority
Servicer	ACS Education Services
Indenture Trustee	U.S. Bank National Association

II. Explanations / Definitions / Abbreviations / Notes

Please refer to associated Official Statements for General Resolution Requirements and specific series for Redemption Provisions and Interest Payment Dates.

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III. Deal Parameters

A. Student Loan Portfolio Characteristics

	09/30/16	Activity	12/31/16
i. Portfolio Principal Balance	\$199,660,095.58	(\$5,607,435.15)	\$194,052,660.43
ii. Interest Expected to be Capitalized	\$6,882,303.21	(\$2,384,769.05)	\$4,497,534.16
iii. Reserve Account	\$3,672,300.00	\$0.00	\$3,672,300.00
iv. Pool Balance (i + ii + iii)	\$210,214,698.79	(\$7,992,204.20)	\$202,222,494.59
v. Other Accrued Interest	\$608,016.27	\$29,447.19	\$637,463.46
vi. Weighted Average Coupon (WAC)	5.94%		5.97%
vii. Weighted Average Remaining Months to Maturity (WARM)	133		131
xiii. Number of Loans	18,800		18,346
ix. Number of Borrowers	13,354		13,354
x. Average Borrower Indebtedness	\$14,951.33		\$14,531.43

B. Notes	Original Bonds Outstanding	Original Bonds Outstanding 09/30/16	Paydown Factors	Bonds Outstanding 12/31/16
Education Loan Revenue Bonds, Issue K, Series 2013	\$222,035,000.00	\$183,615,000.00	\$0.00	\$183,615,000.00
	\$222,035,000.00	\$183,615,000.00	\$0.00	\$183,615,000.00

C. Available Trust Fund Balances

	09/30/16	Net Activity	12/31/16
i. Reserve Account	\$3,672,300.00	\$0.00	\$3,672,300.00
ii. Revenue Account	\$8,292,225.66	(\$3,988,320.27)	\$4,303,905.39
iii. Debt Service Account	\$2,589,304.69	\$2,589,304.68	\$5,178,609.37
iv. Capitalized Interest Account	\$0.00	\$0.00	\$0.00
v. Cost of Issuance Account	\$0.00	\$0.00	\$0.00
vi. Current Refunding Account	\$0.00	\$0.00	\$0.00
vii. Program Expense Account	\$251,286.05	\$23,961.62	\$275,247.67
viii. Redemption Account	\$261,600.00	\$11,798,400.00	\$12,060,000.00
ix. Purchase Account	\$29.11	\$0.00	\$29.11
Total Fund Balances	\$15,066,745.51	\$10,423,346.03	\$25,490,091.54

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IV. Transactions for the Time Period 10/01/16 - 12/31/16

A.	Student Loan Principal Collection Activity		
i.	Borrower Payments	(8,353,891.28)	
ii.	Claim Payments	-	
iii.	Reversals	227,113.40	
iv.	Refunds	-	
v.	Principal Write-Offs Reimbursed to the Trust	-	
vi.	Other System Adjustments	-	
vii.	Total Principal Collections	(8,126,777.88)	
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	(295,889.30)	
ii.	Principal Realized Losses - Other	-	
iii.	Other Adjustments	30,162.12	
iv.	Capitalized Interest	2,785,069.91	
v.	Total Non-Cash Principal Activity	2,519,342.73	
C.	Student Loan Principal Additions		
i.	New Loan Additions	-	
ii.	Loans Transferred into Indenture	-	
iii.	Total Principal Additions	-	
D.	Total Student Loan Principal Activity (Avii + Bv + Ciii)	(5,607,435.15)	(0.00)
E.	Student Loan Interest Activity		
i.	Borrower Payments	(2,505,017.25)	
ii.	Claim Payments	-	
iii.	Late Fees & Other	-	
iv.	Reversals	37,324.13	
v.	Refunds	-	
vi.	Interest Write-Offs Reimbursed to the Trust	-	
vii.	Other System Adjustments	-	
xiii.	Total Interest Collections	(2,467,693.12)	
F.	Student Loan Non-Cash Interest Activity		
i.	Borrower Accruals	2,950,915.44	
ii.	Interest Losses - Other	(8,526.65)	
iii.	Other Adjustments	(44,947.62)	
iv.	Capitalized Interest	(2,785,069.91)	
v.	Total Non-Cash Interest Adjustments	112,371.26	
G.	Student Loan Interest Additions		
i.	New Loan Additions	-	
ii.	Loans Transferred into Indenture	-	
iii.	Total Interest Additions	-	
H.	Total Student Loan Interest Activity (Exiii + Fv + Giii)	(2,355,321.86)	(0.00)
I.	Default and Recovery Activity During this Period		
	Defaults During this Period	\$304,415.95	
	Recoveries During this Period	9,377.06	
	Net Defaults	\$295,038.89	
J.	Default and Recovery Activity Since Inception		
	Cumulative Defaults Since Inception	\$4,486,975.48	
	Cumulative Recoveries Since Inception	190,057.86	
	Cumulative Net Defaults Since Inception	\$4,296,917.62	
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	6,882,303.21	
	Interest Capitalized into Principal During Collection Period (B-iv)	2,785,069.91	
	Change in Interest Expected to be Capitalized	(\$2,384,769.05)	
	Interest Expected to be Capitalized - Ending (III - A-ii)	\$4,497,534.16	

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V. Cash Receipts for the Time Period 10/01/16 - 12/31/16

A.	Principal Collections		
	i.	Borrower Payments	\$8,353,891.28
	ii.	Claim Payments	\$0.00
	iii.	Reversals	(\$227,113.40)
	iv.	Refunds	\$0.00
	v.	Total Principal Collections	\$8,126,777.88
B.	Interest Collections		
	i.	Borrower Payments	\$2,505,017.25
	ii.	Claim Payments	\$0.00
	iii.	Reversals	(\$37,324.13)
	iv.	Refunds	\$0.00
	v.	Late Fees & Other	\$0.00
	vi.	Total Interest Collections	\$2,467,693.12
C.	Private Loan Recoveries		\$9,377.06
D.	Investment Earnings		\$11,476.35
E.	Total Cash Receipts during Collection Period		\$10,615,324.41

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VI. Waterfall for Distribution

			<u>Remaining Funds Balance</u>
	Funds Available for Distribution Beginning Balance		\$15,066,745.51
(i.)	Total Principal and Interest Collections	\$10,603,848.06	\$25,670,593.57
(ii.)	Investment Income	\$11,476.35	\$25,682,069.92
(iii.)	Disbursements	\$0.00	\$25,682,069.92
(iv.)	Total Administration and Program Fees		
	Servicing	(\$129,861.97)	
	Administration	(\$50,499.00)	
	Other	(\$11,617.41)	
	Total	<u>(\$191,978.38)</u>	\$25,490,091.54
(v.)	Noteholders Interest Distribution to the Noteholders	\$0.00	\$25,490,091.54
(vi.)	Principal Distribution Amount to the Noteholders	\$0.00	\$25,490,091.54
(vii.)	Amounts deposited to Reserve Fund	\$0.00	\$25,490,091.54
(viii.)	Release to Issuer	\$0.00	\$25,490,091.54
	Net Activity	\$10,423,346.03	

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VII. Distributions

A.	
Distribution Amounts	Issue K Bonds
i. Semi-Annual Interest Due	\$0.00
ii. Semi-Annual Interest Paid	\$0.00
iii. Interest Shortfall	\$0.00
vi. Principal Paid	\$0.00
v. Total Distribution Amount	\$0.00

B.	
Principal Distribution Amount Reconciliation	
Noteholders' Principal Distribution Amount	\$0.00
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00
Total Principal Distribution Amount Paid	\$0.00

C.	
Additional Principal Paid	
i. Original Outstanding Principal Balance (09/30/2016)	\$183,615,000.00
ii. Principal Distribution Paid	\$0.00
iii. Bonds Outstanding (12/31/2016)	\$183,615,000.00
iv. Interest Accrual (as of 12/31/2016)	\$4,583,609.38
v. Basis for Parity Ratio	\$188,198,609.38
vi. Pool Balance	
Student Loan Principal and Interest	\$199,187,658.05
Total Fund Balances	\$25,490,091.54
vii. Total Assets for Parity Ratio	\$224,677,749.59
viii. Parity %	119.38%
ix. Net Assets	\$36,479,140.21

D.	
Reserve Fund Reconciliation	
i. Beginning of Period Balance	\$3,672,300.00
ii. Net Activity During the Period	\$0.00
iii. Total Reserve Fund Balance Available	\$3,672,300.00
iv. Required Reserve Fund Balance (2% of Bonds Outstanding)	3,672,300.00
v. Ending Reserve Fund Balance	\$3,672,300.00

E. Outstanding CUSIP Listing

Bond Series	Maturity July 1	Yield ¹	CUSIP Number	Bonds Outstanding
K2013	2017	2.20%	57563RKP3	\$1,190,000.00
K2013	2018	2.85%	57563RKQ1	\$8,540,000.00
K2013	2019	3.25%	57563RKR9	\$13,455,000.00
K2013	2020	3.55%	57563RKS7	\$14,735,000.00
K2013	2021	3.90%	57563RKT5	\$16,320,000.00
K2013	2022	4.10%	57563RKU2	\$17,895,000.00
K2013	2023	4.50%	57563RKV0	\$15,075,000.00
K2013	2024	4.70%	57563RKW8	\$15,920,000.00
K2013	2025	5.00%	57563RKX6	\$14,015,000.00
K2013	2029	5.35%	57563RKY4	\$61,660,000.00
K2013	2032	5.45%	57563RKZ1	\$4,810,000.00
Total				\$183,615,000.00

1. Yield to Maturity, except as noted

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VIII. Portfolio Characteristics

	WAC	WAC	Number of Loans	Number of Loans	WARM	WARM	Principal Amount	Principal Amount	%	%
Status	09/30/16	12/31/16	09/30/16	12/31/16	09/30/16	12/31/16	09/30/16	12/31/16	09/30/16	12/31/16
Interim:										
In School	7.74%	7.74%	1,436	1,302	146	144	\$19,035,480.79	\$17,191,991.31	56.74%	85.01%
Grace	7.73%	7.75%	1,029	223	146	144	\$14,510,367.46	\$3,031,300.56	43.26%	14.99%
Total Interim	7.73%	7.74%	2,465	1,525	146	144	\$33,545,848.25	\$20,223,291.87	100.00%	100.00%
Repayment										
Active										
0-30 Days Delinquent	5.57%	5.77%	15,897	16,337	131	130	\$160,864,694.75	\$168,027,374.65	96.84%	96.66%
31-60 Days Delinquent	5.52%	5.85%	233	284	129	135	\$2,722,216.76	\$3,619,615.88	1.64%	2.08%
61-90 Days Delinquent	5.81%	5.00%	79	87	132	124	\$987,460.40	\$904,760.99	0.59%	0.52%
91-120 Days Delinquent	5.81%	5.50%	51	50	132	123	\$617,462.65	\$513,765.30	0.37%	0.30%
121-150 Days Delinquent	5.96%	6.00%	30	21	127	137	\$372,183.56	\$226,752.22	0.22%	0.13%
151-180 Days Delinquent	5.71%	6.94%	19	19	132	126	\$240,079.96	\$239,088.32	0.14%	0.14%
181-210 Days Delinquent	6.10%	6.05%	12	11	116	141	\$112,193.85	\$135,267.52	0.07%	0.08%
211-240 Days Delinquent	5.44%	7.59%	2	1	127	145	\$60,048.30	\$31,389.88	0.04%	0.02%
241-270 Days Delinquent	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
271-300 Days Delinquent	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Greater than 300 Days	5.37%	5.38%	7	7	115	112	\$85,746.42	\$85,371.40	0.05%	0.05%
Deferment	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Forbearance	4.77%	5.71%	5	4	196	176	\$52,160.68	\$45,982.40	0.03%	0.03%
Total Repayment	5.58%	5.77%	16,335	16,821	131	130	\$166,114,247.33	\$173,829,368.56	100.00%	100.00%
Claims In Process	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Aged Claims Rejected	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Grand Total	5.94%	5.97%	18,800	18,346	133	131	\$199,660,095.58	\$194,052,660.43	100.00%	100.00%

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IX. Portfolio Characteristics by School and Program as of 12/31/2016

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Undergraduate Immediate Repayment - 10 Year	6.52%	75	2,300	\$19,695,218.41	10.15%
Undergraduate Immediate Repayment - 15 Year	6.72%	129	940	\$12,517,781.07	6.45%
Interest Only	7.49%	143	1,344	\$18,446,024.38	9.51%
Undergraduate Deferred	7.59%	144	3,409	\$49,363,543.86	25.44%
Graduate Deferred	7.59%	144	119	\$1,551,553.07	0.80%
Student Alternative	4.56%	134	10,234	\$92,478,539.64	47.66%
Total	5.97%	131	18,346	\$194,052,660.43	100.00%
School Type					
Four Year	6.00%	131	17,424	\$186,774,917.91	96.25%
Community/2-Year	5.16%	133	845	\$6,666,166.73	3.44%
Other/Unknown	5.04%	133	77	\$611,575.79	0.32%
Total	5.97%	131	18,346	\$194,052,660.43	100.00%

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Xa. Collateral Tables as of 12/31/2016

Distribution of the Student Loans by Geographic Location *

Location	Number of Loans	Principal Balance	Percent by Principal
AK	8	\$40,784.48	0.02%
AL	5	\$32,367.45	0.02%
AR	5	\$157,110.19	0.08%
AZ	22	\$151,514.68	0.08%
CA	283	\$3,126,192.56	1.61%
CO	38	\$403,117.82	0.21%
CT	593	\$6,810,378.58	3.51%
DC	39	\$418,752.51	0.22%
DE	4	\$31,435.66	0.02%
FL	169	\$1,952,866.32	1.01%
GA	47	\$537,832.84	0.28%
HI	7	\$81,433.20	0.04%
IA	4	\$23,935.60	0.01%
ID	12	\$110,650.34	0.06%
IL	56	\$796,781.29	0.41%
IN	9	\$73,334.18	0.04%
KS	5	\$76,332.96	0.04%
KY	9	\$87,328.95	0.05%
LA	8	\$61,778.20	0.03%
MA	14,494	\$150,067,341.15	77.33%
MD	66	\$688,424.06	0.35%
ME	189	\$2,038,050.07	1.05%
MI	14	\$174,053.20	0.09%
MN	21	\$253,988.50	0.13%
MO	12	\$173,448.95	0.09%
MS	1	\$24,164.95	0.01%
MT	2	\$2,375.16	0.00%
NC	84	\$693,387.12	0.36%
ND	1	\$7,268.78	0.00%
NE	1	\$6,609.52	0.00%
NH	610	\$6,389,577.70	3.29%
NJ	126	\$2,153,559.66	1.11%
NM	7	\$96,232.54	0.05%
NV	10	\$81,679.24	0.04%
NY	463	\$5,788,998.95	2.98%
OH	17	\$176,975.28	0.09%
OK	4	\$43,046.12	0.02%
OR	21	\$241,662.21	0.12%
PA	90	\$1,361,689.63	0.70%
RI	265	\$2,744,991.60	1.41%
SC	52	\$382,159.09	0.20%
SD	3	\$26,563.54	0.01%
TN	22	\$172,839.06	0.09%
TX	120	\$1,207,570.20	0.62%
UT	9	\$71,748.25	0.04%
VA	83	\$898,089.45	0.46%
VT	65	\$613,690.71	0.32%
WA	47	\$651,681.84	0.34%
WI	10	\$90,428.56	0.05%
WV	2	\$21,966.67	0.01%
WY	1	\$5,038.00	0.00%
Other	111	\$1,729,432.86	0.89%
Total	18,346	\$194,052,660.43	100.00%

Distribution by Servicer

Servicer	Number of Loans	Principal Balance	Percent by Principal
ACS Education Services, Inc.	18,346	\$194,052,660.43	100.00%
Total	18,346	\$194,052,660.43	100.00%

Distribution by # of Months Remaining Until Scheduled Maturity

Number of Months	Number of Loans	Principal Balance	Percent by Principal
Less Than 73	1,984	\$10,461,372.77	5.39%
73 to 84	2,589	\$20,243,860.64	10.43%
85 to 96	1,495	\$11,823,998.89	6.09%
97 to 108	1,220	\$9,783,079.93	5.04%
109 to 120	446	\$3,823,072.62	1.97%
121 to 132	194	\$1,767,639.75	0.91%
133 to 144	5,567	\$82,924,797.66	42.73%
145 to 156	2,308	\$27,486,667.10	14.16%
157 to 168	1,018	\$9,781,604.22	5.04%
169 to 180	986	\$9,835,322.23	5.07%
181 to 192	385	\$4,454,991.70	2.30%
193 to 204	152	\$1,639,017.33	0.84%
205 to 216	1	\$6,848.96	0.00%
217 to 228	1	\$20,386.63	0.01%
229 to 240	0	\$0.00	0.00%
Total	18,346	\$194,052,660.43	100.00%

Weighted Average Payments Made

Status	Principal Balance	% of Total PBO	W.A. Months until Repayment
In School	\$17,191,991.31	8.86%	(15.79)
In Grace	\$3,031,300.56	1.56%	(3.95)
Deferment	\$0.00	0.00%	-
Forbearance	\$45,982.40	0.02%	49.46
			W.A. Months in Repayment
Repayment	\$173,783,386.16	89.55%	46.25
Total	\$194,052,660.43	100.00%	39.99

Distribution of the Student Loans by Reset Mode

Reset Mode	Number of Loans	Principal Balance	Percent by Principal
Variable	8,806	\$71,129,531.24	36.65%
Fixed	9,540	\$122,923,129.19	63.35%
Total	18,346	\$194,052,660.43	100.00%

Distribution of the Student Loans by Origination Channel

Channel	Number of Loans	Principal Balance	Percent by Principal
School	18,346	\$194,052,660.43	100.00%
Total	18,346	\$194,052,660.43	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

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Xb. Collateral Tables as of 12/31/2016 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
In School	1,302	\$17,191,991.31	8.86%
In Grace	223	\$3,031,300.56	1.56%
Repayment	16,817	\$173,783,386.16	89.55%
Deferment	0	\$0.00	0.00%
Forbearance	4	\$45,982.40	0.02%
Total	18,346	\$194,052,660.43	100.00%

Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
3.500% to 3.999%	8,806	\$71,129,531.24	36.65%
5.500% to 5.999%	1,258	\$11,379,292.86	5.86%
6.000% to 6.499%	507	\$7,117,966.46	3.67%
6.500% to 6.999%	14	\$88,603.77	0.05%
7.000% to 7.499%	2,199	\$24,776,581.97	12.77%
7.500% to 7.999%	3,528	\$50,915,096.93	26.24%
8.000% to 8.999%	2,034	\$28,645,587.20	14.76%
Total	18,346	\$194,052,660.43	100.00%

Distribution of the Student Loans by Range of Principal Balance			
<u>Principal balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than \$5,000.00	5,261	\$15,216,829.28	7.84%
\$5,000.00 - \$9,999.99	5,442	\$39,624,417.69	20.42%
\$10,000.00 - \$19,999.99	5,332	\$75,022,806.80	38.66%
\$20,000.00 - \$29,999.99	1,692	\$40,720,563.33	20.98%
\$30,000.00 - \$39,999.99	445	\$15,024,895.79	7.74%
\$40,000.00 - \$49,999.99	113	\$4,941,215.54	2.55%
\$50,000.00 - \$59,999.99	46	\$2,506,098.82	1.29%
\$60,000.00 - \$69,999.99	13	\$812,984.79	0.42%
\$70,000.00 - \$79,999.99	1	\$72,091.76	0.04%
More Than 79,999.99	1	\$110,756.63	0.06%
Total	18,346	\$194,052,660.43	100.00%

Distribution of the Student Loans by Date of Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
July 1, 2004 - June 30, 2005	589	\$3,057,006.29	1.58%
July 1, 2005 - June 30, 2006	1,411	\$9,545,367.69	4.92%
July 1, 2006 - June 30, 2007	2,686	\$20,136,200.48	10.38%
July 1, 2007 - June 30, 2008	4,105	\$38,293,954.03	19.73%
July 1, 2008 - June 30, 2009	15	\$97,002.75	0.05%
July 1, 2013 - June 30, 2014	9,535	\$122,858,254.61	63.31%
July 1, 2014 - June 30, 2015	5	\$64,874.58	0.03%
Total	18,346	\$194,052,660.43	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue K
Data as of 12/31/2016

Xc. Collateral Tables as of 12/31/2016 (continued from previous page)

Distribution of the Student Loans by FICO Score Upon Origination			
<u>FICO Score</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less than 630	143	\$950,401	0.49%
630-649	189	\$1,670,169	0.86%
650-669	347	\$2,706,467	1.39%
670-689	1,379	\$14,236,177	7.34%
690-709	1,808	\$18,124,288	9.34%
710-729	2,392	\$26,549,458	13.68%
730-749	2,652	\$28,677,912	14.78%
750-769	2,979	\$31,620,879	16.29%
770-789	2,988	\$32,044,397	16.51%
790+	3,469	\$37,472,513	19.31%
Total	18,346	\$194,052,660.43	100.00%

Distribution of the Student Loans by Co-Sign Status			
	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Co-Sign			
Graduate	154	\$1,993,246	1.03%
Undergraduate	17,808	\$189,123,769	97.46%
Subtotal	17,962	\$191,117,015	98.49%
Non Co-Sign			
Graduate	41	\$483,890	0.25%
Undergraduate	343	\$2,451,755	1.26%
Subtotal	384	\$2,935,645	1.51%
Total	18,346	\$194,052,660.43	100.00%

Distribution of the Student Loans by School			
<u>School Name</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
University Of Massachusetts At Amherst	1,968	\$14,788,464.11	7.62%
Boston University	521	\$7,094,729.16	3.66%
Northeastern University	529	\$6,476,545.13	3.34%
Suffolk University	553	\$6,020,512.90	3.10%
University Of Massachusetts Dartmouth	750	\$5,606,086.09	2.89%
Wentworth Institute Of Technology	395	\$4,683,720.82	2.41%
Bridgewater State University	629	\$4,676,760.19	2.41%
Boston College	358	\$4,531,959.44	2.34%
University Of Massachusetts Lowell	526	\$4,146,242.14	2.14%
Bentley College	344	\$4,107,873.19	2.12%
Massachusetts College Of Pharmacy & Health Science	275	\$4,105,807.78	2.12%
Emmanuel College	297	\$3,890,846.72	2.01%
Merrimack College	276	\$3,680,875.81	1.90%
College Of The Holy Cross	224	\$3,440,744.05	1.77%
University Of New Hampshire	268	\$3,394,286.91	1.75%
Stonehill College	331	\$3,123,348.79	1.61%
Western New England College	257	\$2,997,161.39	1.54%
Salem State University	381	\$2,704,451.60	1.39%
Curry College	198	\$2,561,970.74	1.32%
Assumption College	220	\$2,525,785.85	1.30%
University Of Massachusetts Boston	348	\$2,396,969.83	1.24%
Worcester Polytechnic Institute	166	\$2,380,536.22	1.23%
Berklee College Of Music	135	\$2,351,414.32	1.21%
Westfield State University	298	\$2,228,026.99	1.15%
Framingham State University	326	\$2,052,342.61	1.06%
Simmons College	168	\$2,044,212.72	1.05%
Bryant University	151	\$1,995,256.90	1.03%
Endicott College	171	\$1,974,523.01	1.02%
Providence College	135	\$1,972,289.96	1.02%
Emerson College	142	\$1,827,928.97	0.94%
Other	7,006	\$78,270,986.09	40.33%
Total	18,346	\$194,052,660.43	100.00%