

**MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY**  
**Education Loan Revenue Bonds, Issue J**  
**Data as of 09/30/2011**

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**I. Principal Parties to the Transaction**

**Issuing Entity** Massachusetts Educational Financing Authority

**Servicer** ACS Education Services, Inc.

**Indenture Trustee** U.S. Bank National Association

**II. Explanations / Definitions / Abbreviations / Notes**

Please refer to associated Official Statements for General Resolution Requirements and specific series for Redemption Provisions and Interest Payment Dates.

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**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>	<b>Original Balance</b>	<b>Activity</b>	<b>09/30/11</b>
i. Portfolio Principal Balance	\$0.00	\$31,053,158.30	\$31,053,158.30
ii. Interest Expected to be Capitalized	\$0.00	\$143,839.72	\$143,839.72
iii. Reserve Account	\$0.00	\$2,057,428.56	\$2,057,428.56
<b>iv. Pool Balance (i + ii + iii)</b>	<b>\$0.00</b>	<b>\$33,254,426.58</b>	<b>\$33,254,426.58</b>
v. Other Accrued Interest	\$0.00	\$12,871.27	\$12,871.27
vi. Weighted Average Coupon (WAC)	0.00%		7.69%
vii. Weighted Average Remaining Months to Maturity (WARM)	0		162
xiii. Number of Loans	0		3,482
ix. Number of Borrowers	0		3,284
x. Average Borrower Indebtedness	0		\$9,455.89

<b>B. Notes</b>	<b>Original Bonds Outstanding</b>	<b>Bonds Outstanding 07/13/11</b>	<b>Paydown Factors</b>	<b>Bonds Outstanding 09/30/11</b>
Education Loan Revenue Bonds, Issue J, Series 2011	\$102,870,000.00	\$102,870,000.00	\$0.00	\$102,870,000.00
	<b>\$102,870,000.00</b>	<b>\$102,870,000.00</b>	<b>\$0.00</b>	<b>\$102,870,000.00</b>

<b>C. Available Trust Fund Balances</b>	<b>Original Balance</b>	<b>Net Activity</b>	<b>09/30/11</b>
i. Reserve Account	\$2,057,400.00	\$28.56	\$2,057,428.56
ii. Revenue Account	\$0.00	\$82,523.39	\$82,523.39
iii. Debt Service Account	\$0.00	\$0.00	\$0.00
iv. Capitalized Interest Account	\$9,400,000.00	(\$78,551.76)	\$9,321,448.24
v. Cost of Issuance Account	\$1,313,343.97	(\$1,313,343.97)	\$0.00
vi. Current Refunding Account	\$0.00	\$0.00	\$0.00
vii. Program Expense Account	\$0.00	\$0.00	\$0.00
viii. Redemption Account	\$0.00	\$0.00	\$0.00
ix. Purchase Account	\$100,000,000.00	(\$29,950,143.03)	\$70,049,856.97
<b>Total Fund Balances</b>	<b>\$112,770,743.97</b>	<b>(\$31,259,486.81)</b>	<b>\$81,511,257.16</b>

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IV. Transactions for the Time Period 07/01/11 - 9/30/11

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Borrower Payments		(\$73,340.03)
ii.	Claim Payments		-
iii.	Reversals	684.55	
iv.	Refunds	-	
v.	Principal Write-Offs Reimbursed to the Trust	-	
vi.	Other System Adjustments	-	
<b>vii.</b>	<b>Total Principal Collections</b>		<b>(\$72,655.48)</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs		-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments	(25,556.44)	
iv.	Capitalized Interest	771.46	
<b>v.</b>	<b>Total Non-Cash Principal Activity</b>		<b>(24,784.98)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	31,150,598.76	
ii.	Loans Transferred into Indenture	\$0.00	
<b>iii.</b>	<b>Total Principal Additions</b>		<b>\$31,150,598.76</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Ciii)</b>		<b>\$31,053,158.30</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Borrower Payments		(\$9,928.36)
ii.	Claim Payments		-
iii.	Late Fees & Other		-
iv.	Reversals	60.45	
v.	Refunds	-	
vi.	Interest Write-Offs Reimbursed to the Trust	-	
vii.	Other System Adjustments	-	
<b>xiii.</b>	<b>Total Interest Collections</b>		<b>(\$9,867.91)</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Borrower Accruals	\$164,883.10	
ii.	Interest Losses - Other	-	
iii.	Other Adjustments	(39.13)	
iv.	Capitalized Interest	(771.46)	
<b>v.</b>	<b>Total Non-Cash Interest Adjustments</b>		<b>\$164,072.51</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$2,506.39	
ii.	Loans Transferred into Indenture	\$0.00	
<b>iii.</b>	<b>Total Interest Additions</b>		<b>\$2,506.39</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Exiii + Fv + Giii)</b>		<b>\$156,710.99</b>
<b>I.</b>	<b>Default and Recovery Activity During this Period</b>		
	Defaults During this Period		\$0.00
	Recoveries During this Period		\$0.00
	Net Defaults		\$0.00
<b>J.</b>	<b>Default and Recovery Activity Since Inception</b>		
	Cumulative Defaults Since Inception		\$0.00
	Cumulative Recoveries Since Inception		\$0.00
	Cumulative Net Defaults Since Inception		\$0.00
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)		0.00
	Interest Capitalized into Principal During Collection Period (B-iv)		771.46
	Change in Interest Expected to be Capitalized		\$143,839.72
	Interest Expected to be Capitalized - Ending (III - A-ii)		\$143,839.72

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V. Cash Receipts for the Time Period 07/01/11 - 9/30/11

A.	<b>Principal Collections</b>		
	i.	Borrower Payments	\$73,340.03
	ii.	Claim Payments	\$0.00
	iii.	Reversals	(\$684.55)
	iv.	Refunds	\$0.00
	v.	<b>Total Principal Collections</b>	<b>\$72,655.48</b>
B.	<b>Interest Collections</b>		
	i.	Borrower Payments	\$9,928.36
	ii.	Claim Payments	\$0.00
	iii.	Reversals	(\$60.45)
	iv.	Refunds	\$0.00
	v.	Late Fees & Other	\$0.00
	vi.	<b>Total Interest Collections</b>	<b>\$9,867.91</b>
C.	<b>Private Loan Recoveries</b>		<b>\$0.00</b>
D.	<b>Investment Earnings</b>		<b>\$1,523.36</b>
E.	<b>Total Cash Receipts during Collection Period</b>		<b>\$84,046.75</b>

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**VII. Distributions**

<b>A.</b>	
<b>Distribution Amounts</b>	<b>Issue J Bonds</b>
i. Semi-Annual Interest Due	\$0.00
ii. Semi-Annual Interest Paid	\$0.00
iii. Interest Shortfall	\$0.00
vi. Principal Paid	\$0.00
v. Total Distribution Amount	\$0.00

<b>B.</b>	
<b>Principal Distribution Amount Reconciliation</b>	
Noteholders' Principal Distribution Amount	\$0.00
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00
Total Principal Distribution Amount Paid	\$0.00

<b>C.</b>	
<b>Purchase Account Balance and Activity</b>	
i. Cash Purchase Account Balance for Lending (as of 09/30/2011)	\$70,049,856.97
ii. Estimated Second Disbursements for Loans Previously Originated and Approved Loans	\$35,083,477.00
iii. Net Balance for New Loan Applications	\$34,966,379.97

<b>D.</b>	
<b>Additional Principal Paid</b>	
i. Notes Outstanding Principal Balance (07/13/2011)	\$102,870,000.00
ii. Principal Distribution Paid	\$0.00
iii. Bonds Outstanding (09/30/2011)	\$102,870,000.00
iv. Interest Accrual (as of 09/30/2011)	\$1,157,315.36
v. Basis for Parity Ratio	\$104,027,315.36
vi. Pool Balance	
Student Loan Principal and Interest	\$31,209,869.29
Total Fund Balances	\$81,511,257.16
vii. Total Assets for Parity Ratio	\$112,721,126.45
viii. Parity %	108.36%
ix. Net Assets	\$8,693,811.09

<b>E.</b>	
<b>Reserve Fund Reconciliation</b>	
i. Beginning of Period Balance	\$2,057,400.00
ii. Net Activity During the Period	\$28.56
iii. Total Reserve Fund Balance Available	\$2,057,428.56
iv. Required Reserve Fund Balance (2% of Bonds Outstanding)	2,057,400.00
v. Ending Reserve Fund Balance	\$2,057,428.56

**F. Outstanding CUSIP Listing**

<b>Bond Series</b>	<b>Maturity July 1</b>	<b>Yield <sup>1</sup></b>	<b>CUSIP Number</b>	<b>Bonds Outstanding 09/30/2011</b>
J2011	2017	3.56%	57563RJD2	\$530,000.00
J2011	2018	4.10%	57563RJE0	\$4,835,000.00
J2011	2019	4.44%	57563RJF7	\$1,095,000.00
J2011	2019	4.44%	57563RJT7	\$4,385,000.00
J2011	2020	4.70%	57563RJG5	\$955,000.00
J2011	2020	4.70%	57563RJU4	\$5,000,000.00
J2011	2021	4.88%	57563RJH3	\$6,460,000.00
J2011	2022	5.04% <sup>2</sup>	57563RJJ9	\$7,010,000.00
J2011	2023	5.17%	57563RJK6	\$7,610,000.00
J2011	2024	5.32%	57563RJJ4	\$8,255,000.00
J2011	2025	5.45%	57563RJM2	\$8,960,000.00
J2011	2026	5.57%	57563RJN0	\$9,680,000.00
J2011	2027	5.62%	57563RJP5	\$11,180,000.00
J2011	2028	5.67%	57563RJJ3	\$7,130,000.00
J2011	2029	5.70%	57563RJR1	\$7,835,000.00
J2011	2033	5.75%	57563RJS9	\$11,950,000.00
<b>Total</b>				<b>\$102,870,000.00</b>

1. Yield to Maturity, except as noted

2. Yield to first optional call date on July 1, 2021

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**VI. Waterfall for Distribution**

			<u>Remaining Funds Balance</u>
	Funds Available for Distribution Beginning Balance		\$112,770,743.97
(i.)	Total Principal and Interest Collections	\$82,523.39	\$112,853,267.36
(ii.)	Investment Income	\$1,523.36	\$112,854,790.72
(iii.)	Disbursements	(\$29,951,505.00)	\$82,903,285.72
(iv.)	Total Administration and Program Fees		
	Servicing	(\$36,750.41)	
	Administration	(\$1,355,278.50)	
	Other	\$0.00	
	Total	<u>(\$1,392,028.91)</u>	\$81,511,256.81
(v.)	Noteholders Interest Distribution to the Noteholders	\$0.00	\$81,511,256.81
(vi.)	Principal Distribution Amount to the Noteholders	\$0.00	\$81,511,256.81
(vii.)	Amounts deposited to Reserve Fund	\$0.00	\$81,511,256.81
(viii.)	Release to Issuer	\$0.00	\$81,511,256.81
	Net Activity	(\$31,259,487.16)	

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**VIII. Portfolio Characteristics**

	<b>WAC</b>	<b>Number of Loans</b>	<b>WARM</b>	<b>Principal Amount</b>	<b>%</b>
<b>Status</b>	09/30/11	09/30/11	09/30/11	09/30/11	09/30/11
<b>Interim:</b>					
<b>In School</b>	7.78%	3,039	166	\$26,719,471.54	99.61%
<b>Grace</b>	8.34%	11	179	\$103,951.07	0.39%
<b>Total Interim</b>	<b>7.78%</b>	<b>3,050</b>	<b>166</b>	<b>\$26,823,422.61</b>	<b>100.00%</b>
<b>Repayment</b>					
<b>Active</b>					
0-30 Days Delinquent	7.15%	432	140	\$4,229,735.69	100.00%
31-60 Days Delinquent	0.00%	0	0	\$0.00	0.00%
61-90 Days Delinquent	0.00%	0	0	\$0.00	0.00%
91-120 Days Delinquent	0.00%	0	0	\$0.00	0.00%
121-150 Days Delinquent	0.00%	0	0	\$0.00	0.00%
151-180 Days Delinquent	0.00%	0	0	\$0.00	0.00%
181-210 Days Delinquent	0.00%	0	0	\$0.00	0.00%
211-240 Days Delinquent	0.00%	0	0	\$0.00	0.00%
241-270 Days Delinquent	0.00%	0	0	\$0.00	0.00%
271-300 Days Delinquent	0.00%	0	0	\$0.00	0.00%
Greater than 300 Days	0.00%	0	0	\$0.00	0.00%
<b>Deferment</b>	0.00%	0	0	\$0.00	0.00%
<b>Forbearance</b>	0.00%	0	0	\$0.00	0.00%
<b>Total Repayment</b>	<b>7.15%</b>	<b>432</b>	<b>140</b>	<b>\$4,229,735.69</b>	<b>100.00%</b>
Claims In Process	0.00%	0	0	\$0.00	0.00%
Aged Claims Rejected	0.00%	0	0	\$0.00	0.00%
<b>Grand Total</b>	<b>7.69%</b>	<b>3,482</b>	<b>162</b>	<b>\$31,053,158.30</b>	<b>100.00%</b>

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**IX. Portfolio Characteristics by School and Program as of 09/30/2011**

<b>Loan Type</b>	<b>WAC</b>	<b>WARM</b>	<b>Number of Loans</b>	<b>Principal Amount</b>	<b>%</b>
Undergraduate Immediate Repayment	6.97%	129	1,205	\$10,386,551.97	33.45%
Interest Only	7.59%	179	567	\$5,030,776.82	16.20%
Undergraduate Deferred	8.09%	179	1,162	\$10,484,634.94	33.76%
Graduate Deferred	8.09%	179	38	\$511,907.73	1.65%
Student Alternative	8.49%	179	510	\$4,639,286.84	14.94%
<b>Total</b>	<b>7.69%</b>	<b>162</b>	<b>3,482</b>	<b>\$31,053,158.30</b>	<b>100.00%</b>
<b>School Type</b>					
Four Year Institution	7.69%	162	3,438	\$30,815,955.97	99.24%
Community/2-Year	7.78%	162	44	\$237,202.33	0.76%
<b>Total</b>	<b>7.69%</b>	<b>162</b>	<b>3,482</b>	<b>\$31,053,158.30</b>	<b>100.00%</b>

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**Xa. Collateral Tables as of 09/30/11**

<b>Distribution of the Student Loans by Geographic Location *</b>			
<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
AZ	2	\$27,007.30	0.09%
CA	44	\$586,787.83	1.89%
CO	3	\$19,713.55	0.06%
CT	96	\$948,017.78	3.05%
DC	2	\$24,773.18	0.08%
DE	1	\$17,220.83	0.06%
FL	36	\$472,401.38	1.52%
GA	3	\$46,758.34	0.15%
HI	5	\$55,342.71	0.18%
ID	2	\$26,041.67	0.08%
IL	8	\$71,093.76	0.23%
KS	1	\$27,438.54	0.09%
LA	2	\$41,891.68	0.13%
MA	2,825	\$24,023,760.10	77.36%
MD	13	\$97,948.90	0.32%
ME	46	\$382,661.43	1.23%
MI	4	\$42,234.39	0.14%
MN	4	\$77,521.90	0.25%
MO	5	\$42,466.67	0.14%
MT	1	\$9,583.33	0.03%
NC	3	\$41,409.20	0.13%
NH	81	\$647,213.54	2.08%
NJ	60	\$770,375.00	2.48%
NY	100	\$1,040,560.68	3.35%
OH	9	\$69,719.81	0.22%
OK	1	\$28,666.67	0.09%
OR	2	\$30,729.17	0.10%
PA	37	\$435,998.02	1.40%
RI	27	\$236,530.23	0.76%
SC	3	\$20,572.93	0.07%
SD	2	\$18,231.04	0.06%
TN	5	\$49,912.78	0.16%
TX	10	\$227,430.02	0.73%
UT	2	\$43,867.61	0.14%
VA	10	\$101,180.24	0.33%
VT	9	\$116,835.86	0.38%
WA	6	\$58,520.85	0.19%
WI	1	\$5,175.04	0.02%
Other	11	\$69,564.34	0.22%
<b>Grand Total</b>	<b>3,482</b>	<b>\$31,053,158.30</b>	<b>100.00%</b>

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution by Servicer</b>			
<u>Servicer</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
ACS Education Services, Inc.	3,482	\$31,053,158.30	100.00%
	<b>3,482</b>	<b>\$31,053,158.30</b>	<b>100.00%</b>

<b>Distribution by # of Months Remaining Until Scheduled Maturity</b>			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than 73	25	\$55,051.63	0.18%
73 to 84	9	\$27,065.22	0.09%
85 to 96	11	\$37,330.32	0.12%
97 to 108	6	\$21,152.03	0.07%
109 to 120	982	\$8,297,026.32	26.72%
121 to 132	2	\$8,334.20	0.03%
133 to 144	3	\$12,479.64	0.04%
157 to 168	2	\$10,374.98	0.03%
169 to 180	2,442	\$22,584,343.95	72.73%
	<b>3,482</b>	<b>\$31,053,158.28</b>	<b>100.00%</b>

<b>Weighted Average Payments Made</b>			
<u>Status</u>	<u>Principal Balance</u>	<u>% of Total PBO</u>	<u>W.A. Months until Repayment</u>
In School	\$26,719,471.54	86.04%	(20.63)
In Grace	\$103,951.07	0.33%	(7.68)
Deferment	\$0.00	0.00%	-
Forbearance	\$0.00	0.00%	-
			<u>W.A. Months in Repayment</u>
Repayment	\$4,229,735.69	13.62%	0.10
<b>Total</b>	<b>\$31,053,158.30</b>	<b>100.00%</b>	<b>(17.76)</b>

<b>Distribution of the Student Loans by Reset Mode</b>			
<u>Reset Mode</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Fixed	3,482	\$31,053,158.30	100.00%
<b>Total</b>	<b>3,482</b>	<b>\$31,053,158.30</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Origination Channel</b>			
<u>Channel</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
School	3,482	\$31,053,158.30	100.00%
<b>Total</b>	<b>3,482</b>	<b>\$31,053,158.30</b>	<b>100.00%</b>

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**Xb. Collateral Tables as of 09/30/11 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
In School	3,039	\$26,719,471.54	86.04%
In Grace	11	\$103,951.07	0.33%
Repayment	432	\$4,229,735.69	13.62%
Deferment	0	\$0.00	0.00%
Forbearance	0	\$0.00	0.00%
<b>Total</b>	<b>3,482</b>	<b>\$31,053,158.30</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
<u>Principal balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than \$5,000.00	824	\$2,682,355.05	8.64%
\$5,000.00 - \$9,999.99	1,425	\$10,303,499.54	33.18%
\$10,000.00 - \$19,999.99	1,075	\$14,210,810.32	45.76%
\$20,000.00 - \$29,999.99	152	\$3,539,643.94	11.40%
\$30,000.00 - \$39,999.99	3	\$102,143.43	0.33%
\$40,000.00 - \$49,999.99	0	\$0.00	0.00%
\$50,000.00 - \$59,999.99	0	\$0.00	0.00%
\$60,000.00 - \$69,999.99	1	\$66,505.38	0.21%
\$70,000.00 - \$79,999.99	2	\$148,200.64	0.48%
More Than 79,999.99	0	\$0.00	0.00%
<b>Total</b>	<b>3,482</b>	<b>\$31,053,158.30</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than 5.000%	0	\$0.00	0.00%
5.000% to 5.499%	0	\$0.00	0.00%
5.500% to 5.999%	0	\$0.00	0.00%
6.000% to 6.499%	0	\$0.00	0.00%
6.500% to 6.999%	1,015	\$8,388,763.60	27.01%
7.000% to 7.499%	192	\$2,019,838.07	6.50%
7.500% to 7.999%	566	\$5,013,565.83	16.15%
8.000% to 8.999%	1,709	\$15,630,990.80	50.34%
9.000% to 9.999%	0	\$0.00	0.00%
<b>Total</b>	<b>3,482</b>	<b>\$31,053,158.30</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement</b>			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
July 1, 2011 - June 30, 2012	3,482	\$31,053,158.30	100.00%
<b>Total</b>	<b>3,482</b>	<b>\$31,053,158.30</b>	<b>100.00%</b>

**MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY**  
**Education Loan Revenue Bonds, Issue J**  
**Data as of 09/30/2011**

Xc. Collateral Tables as of 09/30/11 (continued from previous page)

<b>Distribution of the Student Loans by FICO Score Upon Origination</b>			
<u>FICO Score</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
670-689	284	\$2,222,429.12	7.16%
690-709	320	\$2,916,842.02	9.39%
710-729	415	\$3,657,896.36	11.78%
730-749	449	\$4,145,735.00	13.35%
750-769	539	\$5,015,479.74	16.15%
770-789	604	\$5,316,141.39	17.12%
790+	871	\$7,778,634.67	25.05%
<b>Total</b>	<b>3,482</b>	<b>\$31,053,158.30</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Co-Sign Status</b>			
	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
<u>Co-Sign</u>			
Graduate	51	\$688,934	2.22%
Undergraduate	3,399	\$30,087,690	96.89%
Subtotal	3,450	\$30,776,624	99.11%
<u>Non Co-Sign</u>			
Graduate	19	\$186,481	0.60%
Undergraduate	13	\$90,054	0.29%
Subtotal	32	\$276,534	0.89%
<b>Total</b>	<b>3,482</b>	<b>\$31,053,158.30</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by School</b>			
<u>School Name</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
University Of Massachusetts At Amherst	430	\$2,744,727.58	8.84%
Boston University	172	\$2,033,602.33	6.55%
Northeastern University	152	\$1,616,767.30	5.21%
Boston College	103	\$1,194,622.99	3.85%
University Of Massachusetts Dartmouth	168	\$1,010,536.01	3.25%
Bentley College	86	\$945,404.55	3.04%
Suffolk University	99	\$825,783.19	2.66%
Wentworth Institute Of Technology	84	\$759,202.53	2.44%
Massachusetts College Of Pharmacy & Health Science	59	\$641,571.65	2.07%
University Of Massachusetts Lowell	117	\$594,966.04	1.92%
Merrimack College	52	\$521,287.99	1.68%
University Of New Hampshire	59	\$518,606.05	1.67%
Emmanuel College	54	\$497,968.85	1.60%
College Of The Holy Cross	45	\$480,772.10	1.55%
Berklee College Of Music	37	\$470,374.78	1.51%
Providence College	40	\$436,478.91	1.41%
Western New England College	46	\$435,993.66	1.40%
Bryant University	43	\$421,894.15	1.36%
Worcester Polytechnic Institute	38	\$419,899.38	1.35%
University Of Massachusetts Boston	85	\$407,917.43	1.31%
Stonehill College	40	\$390,173.23	1.26%
Lesley University	42	\$384,851.05	1.24%
Mount Ida College	36	\$367,434.47	1.18%
Curry College	30	\$355,041.10	1.14%
Clark University	38	\$304,782.31	0.98%
Brandeis University	31	\$303,389.40	0.98%
Hult International Business School	6	\$298,983.98	0.96%
Lasell College	33	\$284,555.75	0.92%
Endicott College	29	\$276,180.53	0.89%
Simmons College	23	\$271,876.13	0.88%
Other	1,205	\$10,837,512.88	34.90%
<b>Total</b>	<b>3,482</b>	<b>\$31,053,158.30</b>	<b>100.00%</b>