

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue J
Data as of 03/31/2013

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I. Principal Parties to the Transaction

Issuing Entity	Massachusetts Educational Financing Authority
Servicer	ACS Education Services
Indenture Trustee	U.S. Bank National Association

II. Explanations / Definitions / Abbreviations / Notes

Please refer to associated Official Statements for General Resolution Requirements and specific series for Redemption Provisions and Interest Payment Dates.

Revision to March 2013 Report:

Section VII. D. iv. Interest accrual was overstated on original March 2013 servicer report. The correct interest accrual is \$3,367,330.57 resulting in parity of 107.88%

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III. Deal Parameters

A. Student Loan Portfolio Characteristics	12/31/12	Activity	03/31/13
i. Portfolio Principal Balance	\$170,465,980.60	\$75,220,295.95	\$245,686,276.55
ii. Interest Expected to be Capitalized	\$4,389,487.45	\$1,468,144.44	\$5,857,631.89
iii. Reserve Account	\$5,424,100.00	\$0.00	\$5,424,100.00
iv. Pool Balance (i + ii + iii)	\$180,279,568.05	\$76,688,440.39	\$256,968,008.44
v. Other Accrued Interest	\$260,361.52	\$159,253.68	\$419,615.20
vi. Weighted Average Coupon (WAC)	7.47%		7.40%
vii. Weighted Average Remaining Months to Maturity (WARM)	160		161
xiii. Number of Loans	16,220		18,260
ix. Number of Borrowers	11,797		12,432
x. Average Borrower Indebtedness	\$14,449.94		\$19,762.41

B. Notes	Original Bonds Outstanding	12/31/12	Paydown Factors	Bonds Outstanding 03/31/2013
Education Loan Revenue Bonds, Issue J, Series 2011	\$102,870,000.00	\$102,870,000.00	\$0.00	\$102,870,000.00
Education Loan Revenue Bonds, Issue J, Series 2012	\$168,335,000.00	\$168,335,000.00	\$0.00	\$168,335,000.00
Total	\$271,205,000.00	\$271,205,000.00	\$0.00	\$271,205,000.00

C. Available Trust Fund Balances	12/31/12	Net Activity	03/31/13
i. Reserve Account	\$5,424,100.00	\$0.00	\$5,424,100.00
ii. Revenue Account	\$5,168,348.61	\$3,812,509.21	\$8,980,857.82
iii. Debt Service Account	\$6,734,661.13	(\$3,640,185.88)	\$3,094,475.25
iv. Capitalized Interest Account	\$3,900,000.00	(\$225,234.90)	\$3,674,765.10
v. Cost of Issuance Account	\$0.00	\$0.00	\$0.00
vi. Current Refunding Account	\$0.00	\$0.00	\$0.00
vii. Program Expense Account	\$157,701.62	\$78,377.98	\$236,079.60
viii. Redemption Account	\$0.00	\$0.00	\$0.00
ix. Purchase Account	\$99,626,646.62	(\$76,802,830.50)	\$22,823,816.12
Total Fund Balances	\$121,011,457.98	(\$76,777,364.09)	\$44,234,093.89

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IV. Transactions for the Time Period 01/01/13 - 03/31/2013

A.	Student Loan Principal Collection Activity		
i.	Borrower Payments		(5,277,827.83)
ii.	Claim Payments		-
iii.	Reversals	111,210.06	
iv.	Refunds	(753.58)	
v.	Principal Write-Offs Reimbursed to the Trust	-	
vi.	Other System Adjustments	-	
vii.	Total Principal Collections		(5,167,371.35)
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs		(291,495.43)
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(150,455.70)
iv.	Capitalized Interest	649,044.73	
v.	Total Non-Cash Principal Activity		207,093.60
C.	Student Loan Principal Additions		
i.	New Loan Additions	80,180,573.70	
ii.	Loans Transferred into Indenture	-	
iii.	Total Principal Additions		80,180,573.70
D.	Total Student Loan Principal Activity (Avii + Bv + Ciii)		75,220,295.95
E.	Student Loan Interest Activity		
i.	Borrower Payments		(1,870,923.66)
ii.	Claim Payments		-
iii.	Late Fees & Other		-
iv.	Reversals	20,902.29	
v.	Refunds	(179.08)	
vi.	Interest Write-Offs Reimbursed to the Trust	-	
vii.	Other System Adjustments	-	
xiii.	Total Interest Collections		(1,850,200.45)
F.	Student Loan Non-Cash Interest Activity		
i.	Borrower Accruals	4,223,355.41	
ii.	Interest Losses - Other	(12,579.20)	
iii.	Other Adjustments	(84,875.05)	
iv.	Capitalized Interest	(649,044.73)	
v.	Total Non-Cash Interest Adjustments		3,476,856.43
G.	Student Loan Interest Additions		
i.	New Loan Additions	742.14	
ii.	Loans Transferred into Indenture	-	
iii.	Total Interest Additions		742.14
H.	Total Student Loan Interest Activity (Exiii + Fv + Giii)		1,627,398.12
I.	Default and Recovery Activity During this Period		
	Defaults During this Period		\$304,074.63
	Recoveries During this Period		\$2,557.80
	Net Defaults		\$301,516.83
J.	Default and Recovery Activity Since Inception		
	Cumulative Defaults Since Inception		\$751,248.44
	Cumulative Recoveries Since Inception		\$5,798.55
	Cumulative Net Defaults Since Inception		\$745,449.89
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)		4,389,487.45
	Interest Capitalized into Principal During Collection Period (B-iv)		649,044.73
	Change in Interest Expected to be Capitalized		\$1,468,144.44
	Interest Expected to be Capitalized - Ending (III - A-ii)		\$5,857,631.89

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V. Cash Receipts for the Time Period 01/01/13 - 03/31/13

A.	Principal Collections		
	i.	Borrower Payments	\$5,277,827.83
	ii.	Claim Payments	\$0.00
	iii.	Reversals	(\$111,210.06)
	iv.	Refunds	\$753.58
	v.	Total Principal Collections	\$5,167,371.35
B.	Interest Collections		
	i.	Borrower Payments	\$1,870,923.66
	ii.	Claim Payments	\$0.00
	iii.	Reversals	(\$20,902.29)
	iv.	Refunds	\$179.08
	v.	Late Fees & Other	\$0.00
	vi.	Total Interest Collections	\$1,850,200.45
C.	Private Loan Recoveries		\$2,557.80
D.	Investment Earnings		\$2,061.79
E.	Total Cash Receipts during Collection Period		\$7,022,191.39

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			<u>Remaining Funds Balance</u>
	Funds Available for Distribution Beginning Balance		\$121,011,457.98
(i.)	Total Principal and Interest Collections	\$7,020,129.60	\$128,031,587.58
(ii.)	Investment Income	\$2,061.79	\$128,033,649.37
(iii.)	Disbursements	(\$76,802,830.50)	\$51,230,818.87
(iv.)	Total Administration and Program Fees		
	Cost of Issuance	\$0.00	
	Servicing	(\$232,564.85)	
	Administration	(\$23,499.00)	
	Other	<u>(\$6,000.00)</u>	
	Total	(\$262,063.85)	\$50,968,755.02
(v.)	Noteholders Interest Distribution to the Noteholders	(\$6,734,661.13)	\$44,234,093.89
(vi.)	Principal Distribution Amount to the Noteholders	\$0.00	\$44,234,093.89
(vii.)	Amounts deposited to Fund Balances	\$0.00	\$44,234,093.89
(viii.)	Release to Issuer	\$0.00	\$44,234,093.89
	Net Activity	(\$76,777,364.09)	

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VII. Distributions

A.	
Distribution Amounts	Issue J Bonds
i. Semi-Annual Interest Due	\$6,734,661.13
ii. Semi-Annual Interest Paid	\$6,734,661.13
iii. Interest Shortfall	\$0.00
vi. Principal Paid	\$0.00
v. Total Distribution Amount	\$6,734,661.13

B.	
Principal Distribution Amount Reconciliation	
Noteholders' Principal Distribution Amount	\$0.00
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00
Total Principal Distribution Amount Paid	\$0.00

C.	
Purchase Account Balance and Activity	
i. Cash Purchase Account Balance for Lending (as of 03/31/2012)	\$22,823,816.12
ii. Estimated Disbursements for Loans Previously Originated and Approved Loans	\$2,343,357.00
iii. Net Balance for New Loan Applications	\$20,480,459.12

D.	
Additional Principal Paid	
i. Notes Outstanding Principal Balance (12/31/2012)	\$271,205,000.00
ii. Principal Distribution Paid	\$0.00
iii. Bonds Outstanding (03/31/2013)	\$271,205,000.00
iv. Interest Accrual (as of 03/31/2013)*	\$3,367,330.57
v. Basis for Parity Ratio	\$274,572,330.57
vi. Pool Balance	
Student Loan Principal and Interest	\$251,963,523.64
Total Fund Balances	\$44,234,093.89
vii. Total Assets for Parity Ratio	\$296,197,617.53
viii. Parity %	107.88%
ix. Net Assets	\$21,625,286.96

E.	
Reserve Fund Reconciliation	
i. Beginning of Period Balance	\$5,424,100.00
ii. Net Activity During the Period	\$0.00
iii. Total Reserve Fund Balance Available	\$5,424,100.00
iv. Required Reserve Fund Balance (2% of Bonds Outstanding)	5,424,100.00
v. Ending Reserve Fund Balance	\$5,424,100.00

*See Explanations/Definitions/Abbreviations/Notes section II. for additional information

F. Outstanding CUSIP Listing

Bond Series	Maturity July 1	Yield ¹	CUSIP Number	Bonds Outstanding 03/31/2013
J2011	2017	3.560%	57563RJD2	\$530,000.00
J2011	2018	4.100%	57563RJE0	\$4,835,000.00
J2011	2019	4.440%	57563RJF7	\$1,095,000.00
J2011	2019	4.440%	57563RJT7	\$4,385,000.00
J2011	2020	4.700%	57563RJG5	\$955,000.00
J2011	2020	4.700%	57563RJU4	\$5,000,000.00
J2011	2021	4.880%	57563RJH3	\$6,460,000.00
J2011	2022	5.040% ²	57563RJJ9	\$7,010,000.00
J2011	2023	5.170%	57563RJK6	\$7,610,000.00
J2011	2024	5.320%	57563R JL4	\$8,255,000.00
J2011	2025	5.450%	57563RJM2	\$8,960,000.00
J2011	2026	5.570%	57563RJN0	\$9,680,000.00
J2011	2027	5.620%	57563RJP5	\$11,180,000.00
J2011	2028	5.670%	57563R JQ3	\$7,130,000.00
J2011	2029	5.700%	57563RJR1	\$7,835,000.00
J2011	2033	5.750%	57563RJS9	\$11,950,000.00
J2012	2018	3.100%	57563RJV2	\$1,465,000.00
J2012	2018	3.070%	57563RKH1	\$6,085,000.00
J2012	2019	3.350%	57563R JW0	\$410,000.00
J2012	2019	3.330%	57563RKJ7	\$13,295,000.00
J2012	2020	3.650%	57563R JX8	\$590,000.00
J2012	2020	3.620%	57563RKK4	\$14,635,000.00
J2012	2021	3.950%	57563R JY6	\$560,000.00
J2012	2021	3.920%	57563RKL2	\$15,950,000.00
J2012	2022	4.281%	57563R JZ3	\$17,650,000.00
J2012	2023	4.433%	57563RKA6	\$16,900,000.00
J2012	2024	4.538%	57563RKB4	\$18,225,000.00
J2012	2025	4.677%	57563RKC2	\$16,575,000.00
J2012	2026	4.749%	57563RKD0	\$13,370,000.00
J2012	2027	4.800%	57563RKE8	\$2,545,000.00
J2012	2028	4.900%	57563RKF5	\$25,730,000.00
J2012	2030	4.950% ²	57563RKG3	\$4,350,000.00
Total				\$271,205,000.00

1. Yield to Maturity, except as noted

2. Yield to first optional call date on July 1, 2021

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VIII. Portfolio Characteristics

	WAC		Number of Loans		WARM		Principal Amount		%	
Status	12/31/12	03/31/13	12/31/12	03/31/13	12/31/12	03/31/13	12/31/12	03/31/13	12/31/12	03/31/13
Interim:										
In School	7.59%	7.88%	10,704	8,312	169	174	\$107,594,097.53	\$118,495,685.35	97.83%	96.31%
Grace	8.07%	8.01%	225	429	171	169	\$2,387,394.67	\$4,534,478.59	2.17%	3.69%
Total Interim	7.60%	7.89%	10,929	8,741	169	174	\$109,981,492.20	\$123,030,163.94	100.00%	100.00%
Repayment										
Active										
0-30 Days Delinquent	7.22%	6.91%	5,000	9,180	143	147	\$56,714,485.28	\$117,752,383.53	93.77%	96.00%
31-60 Days Delinquent	7.69%	7.02%	201	223	157	155	\$2,614,448.46	\$3,010,119.58	4.32%	2.45%
61-90 Days Delinquent	6.98%	6.96%	33	53	140	158	\$380,383.95	\$945,332.29	0.63%	0.77%
91-120 Days Delinquent	7.26%	7.70%	24	33	145	151	\$280,399.36	\$608,024.06	0.46%	0.50%
121-150 Days Delinquent	7.56%	7.84%	12	18	149	158	\$153,341.26	\$188,956.73	0.25%	0.15%
151-180 Days Delinquent	7.60%	7.29%	13	4	163	137	\$244,259.84	\$46,924.89	0.40%	0.04%
181-210 Days Delinquent	7.46%	7.29%	5	8	147	120	\$64,568.61	\$104,371.53	0.11%	0.09%
211-240 Days Delinquent	7.59%	0.00%	1	0	169	0	\$6,391.57	\$0.00	0.01%	0.00%
241-270 Days Delinquent	7.29%	0.00%	1	0	168	0	\$17,659.57	\$0.00	0.03%	0.00%
271-300 Days Delinquent	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Greater than 300 Days	6.89%	0.00%	1	0	109	0	\$8,550.50	\$0.00	0.01%	0.00%
Deferment	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Forbearance	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Total Repayment	7.24%	6.91%	5,291	9,519	143	148	\$60,484,488.40	\$122,656,112.61	100.00%	100.00%
Claims In Process	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	100.00%	100.00%
Aged Claims Rejected	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Grand Total	7.47%	7.40%	16,220	18,260	160	161	\$170,465,980.60	\$245,686,276.55	100.00%	100.00%

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IX. Portfolio Characteristics by School and Program as of 03/31/2013

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Undergraduate Immediate Repayment - 10 Year	6.45%	110	4,239	\$46,571,024.33	18.96%
Undergraduate Immediate Repayment - 15 Year	6.56%	172	1,650	\$26,447,663.92	10.76%
Interest Only	7.34%	171	2,778	\$38,414,963.77	15.64%
Undergraduate Deferred	7.78%	173	6,565	\$92,066,233.40	37.47%
Graduate Deferred	7.85%	171	226	\$3,473,231.22	1.41%
Student Alternative	8.25%	173	2,802	\$38,713,159.91	15.76%
Total	7.40%	161	18,260	\$245,686,276.55	100.00%
School Type					
Four Year Institution	7.40%	161	17,778	\$241,828,730.94	98.43%
Community/2-Year	7.68%	160	482	\$3,857,545.61	1.57%
Total	7.40%	161	18,260	\$245,686,276.55	100.00%

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Xa. Collateral Tables as of 03/31/13

Distribution of the Student Loans by Geographic Location *			
<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
AK	1	\$8,702.78	0.00%
AL	5	\$73,215.65	0.03%
AZ	9	\$189,257.13	0.08%
CA	189	\$3,509,977.81	1.43%
CO	12	\$232,227.29	0.09%
CT	537	\$7,993,464.04	3.25%
DC	11	\$117,558.16	0.05%
DE	7	\$116,788.00	0.05%
FL	150	\$2,549,537.74	1.04%
GA	20	\$317,381.63	0.13%
HI	6	\$175,513.96	0.07%
IA	2	\$21,134.91	0.01%
ID	5	\$83,875.75	0.03%
IL	36	\$546,643.29	0.22%
IN	5	\$74,055.20	0.03%
KS	4	\$29,812.75	0.01%
KY	5	\$77,136.88	0.03%
LA	5	\$152,379.37	0.06%
MA	15,034	\$193,314,024.88	78.68%
MD	47	\$920,634.69	0.37%
ME	185	\$2,538,535.69	1.03%
MI	25	\$474,061.38	0.19%
MN	24	\$357,387.52	0.15%
MO	18	\$372,517.51	0.15%
MT	3	\$50,848.74	0.02%
NC	16	\$263,217.62	0.11%
NE	1	\$12,115.27	0.00%
NH	476	\$6,976,584.22	2.84%
NJ	219	\$4,289,602.40	1.75%
NM	3	\$33,643.30	0.01%
NV	3	\$62,193.76	0.03%
NY	518	\$8,938,888.93	3.64%
OH	41	\$514,474.28	0.21%
OK	2	\$36,813.85	0.01%
OR	13	\$296,293.51	0.12%
PA	132	\$2,351,384.90	0.96%
RI	197	\$2,792,729.29	1.14%
SC	13	\$166,404.37	0.07%
SD	5	\$80,042.52	0.03%
TN	17	\$162,665.20	0.07%
TX	64	\$1,367,462.00	0.56%
UT	14	\$241,467.92	0.10%
VA	48	\$764,166.60	0.31%
VT	46	\$729,216.69	0.30%
WA	21	\$414,818.38	0.17%
WI	8	\$112,754.87	0.05%
WV	3	\$45,471.02	0.02%
Other	55	\$737,192.90	0.30%
Grand Total	18,260	\$245,686,276.55	100.00%

Distribution by Servicer			
<u>Servicer</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
ACS Education Services, Inc.	18,260	\$245,686,276.55	100.00%
	18,260	\$245,686,276.55	100.00%

Distribution by # of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than 73	615	\$1,943,339.33	0.79%
73 to 84	155	\$505,479.80	0.21%
85 to 96	226	\$1,443,821.71	0.59%
97 to 108	1,493	\$16,276,758.59	6.63%
109 to 120	2,156	\$27,640,377.46	11.25%
121 to 132	50	\$238,196.69	0.10%
133 to 144	60	\$285,585.29	0.12%
145 to 156	92	\$566,764.51	0.23%
157 to 168	4,351	\$58,624,837.63	23.86%
169 to 180	9,062	\$138,161,115.54	56.23%
	18,260	\$245,686,276.55	100.00%

Weighted Average Payments Made			
<u>Status</u>	<u>Principal Balance</u>	<u>% of Total PBO</u>	<u>W.A. Months until Repayment</u>
In School	\$118,495,685.35	48.23%	(25.84)
In Grace	\$4,534,478.59	1.85%	(3.78)
Deferment	\$0.00	0.00%	-
Forbearance	\$0.00	0.00%	-
			<u>W.A. Months in Repayment</u>
Repayment	\$122,656,112.61	49.92%	5.67
Total	\$245,686,276.55	100.00%	(9.70)

Distribution of the Student Loans by Reset Mode			
<u>Reset Mode</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Fixed	18,260	\$245,686,276.55	100.00%
Total	18,260	\$245,686,276.55	100.00%

Distribution of the Student Loans by Origination Channel			
<u>Channel</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
School	18,260	\$245,686,276.55	100.00%
Total	18,260	\$245,686,276.55	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

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Xb. Collateral Tables as of 03/31/2013 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
In School	8,312	\$118,495,685.35	48.23%
In Grace	429	\$4,534,478.59	1.85%
Repayment	9,519	\$122,656,112.61	49.92%
Deferment	0	\$0.00	0.00%
Forbearance	0	\$0.00	0.00%
Total	18,260	\$245,686,276.55	100.00%

Distribution of the Student Loans by Range of Principal Balance			
<u>Principal balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than \$5,000.00	2,858	\$9,185,393.53	3.74%
\$5,000.00 - \$9,999.99	5,026	\$37,081,896.32	15.09%
\$10,000.00 - \$19,999.99	6,634	\$93,952,808.14	38.24%
\$20,000.00 - \$29,999.99	2,653	\$63,580,674.95	25.88%
\$30,000.00 - \$39,999.99	727	\$24,600,031.72	10.01%
\$40,000.00 - \$49,999.99	258	\$11,439,973.57	4.66%
\$50,000.00 - \$59,999.99	88	\$4,755,113.04	1.94%
\$60,000.00 - \$69,999.99	11	\$679,641.16	0.28%
\$70,000.00 - \$79,999.99	3	\$221,396.18	0.09%
More Than 79,999.99	2	\$189,347.94	0.08%
Total	18,260	\$245,686,276.55	100.00%

Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than 5.000%	0	\$0.00	0.00%
5.000% to 5.499%	0	\$0.00	0.00%
5.500% to 5.999%	2,319	\$26,266,182.05	10.69%
6.000% to 6.499%	1,241	\$20,282,837.53	8.26%
6.500% to 6.999%	1,607	\$17,181,961.80	6.99%
7.000% to 7.499%	1,899	\$27,397,611.79	11.15%
7.500% to 7.999%	5,468	\$76,894,208.98	31.30%
8.000% to 8.999%	5,726	\$77,663,474.40	31.61%
9.000% to 9.999%	0	\$0.00	0.00%
Total	18,260	\$245,686,276.55	100.00%

Distribution of the Student Loans by Date of Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
July 1, 2011 - June 30, 2012	6,625	\$79,874,273.76	32.51%
July 1, 2012 - June 30, 2013	11,635	\$165,812,002.79	67.49%
Total	18,260	\$245,686,276.55	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue J
Data as of 03/31/2013

Xc. Collateral Tables as of 03/31/2013 (continued from previous page)

Distribution of the Student Loans by FICO Score Upon Origination			
FICO Score	Number of Loans	Principal Balance	Percent by Principal
670-689	1,544	\$18,814,774.94	7.66%
690-709	1,704	\$22,305,406.07	9.08%
710-729	2,198	\$29,901,453.19	12.17%
730-749	2,636	\$35,225,806.61	14.34%
750-769	3,008	\$41,057,951.68	16.71%
770-789	3,261	\$43,963,554.08	17.89%
790+	3,909	\$54,417,329.98	22.15%
Total	18,260	\$245,686,276.55	100.00%

Distribution of the Student Loans by Co-Sign Status			
	Number of Loans	Principal Balance	Percent by Principal
Co-Sign			
Graduate	267	\$3,908,027	1.59%
Undergraduate	17,852	\$240,097,718	97.73%
Subtotal	18,119	\$244,005,745	99.32%
Non Co-Sign			
Graduate	78	\$972,535	0.40%
Undergraduate	63	\$707,996	0.29%
Subtotal	141	\$1,680,531	0.68%
Total	18,260	\$245,686,276.55	100.00%

Distribution of the Student Loans by School			
School Name	Number of Loans	Principal Balance	Percent by Principal
University Of Massachusetts At Amherst	1,569	\$16,046,439.45	6.53%
Boston University	706	\$12,465,832.60	5.07%
Northeastern University	741	\$11,157,091.17	4.54%
Bentley College	426	\$6,681,004.82	2.72%
Boston College	337	\$6,474,207.17	2.64%
University Of Massachusetts Dartmouth	600	\$5,798,009.82	2.36%
Wentworth Institute Of Technology	445	\$5,693,382.73	2.32%
Suffolk University	407	\$5,289,341.27	2.15%
College Of The Holy Cross	261	\$5,100,734.64	2.08%
Massachusetts College Of Pharmacy & Health Science	306	\$5,050,363.78	2.06%
University Of New Hampshire	340	\$5,000,096.61	2.04%
University Of Massachusetts Lowell	523	\$4,631,802.38	1.89%
Merrimack College	287	\$4,475,945.04	1.82%
Emmanuel College	273	\$4,113,015.19	1.67%
Curry College	234	\$4,071,468.57	1.66%
Berklee College Of Music	198	\$3,929,469.09	1.60%
Western New England College	236	\$3,548,286.22	1.44%
Worcester Polytechnic Institute	209	\$3,466,840.59	1.41%
Bridgewater State University	436	\$3,446,307.27	1.40%
Springfield College	263	\$3,421,269.07	1.39%
Providence College	157	\$3,003,272.62	1.22%
Bryant University	188	\$2,990,668.31	1.22%
Assumption College	202	\$2,714,224.27	1.10%
Stonehill College	171	\$2,585,671.34	1.05%
Westfield State University	316	\$2,523,047.45	1.03%
Salem State University	296	\$2,429,320.45	0.99%
Simmons College	163	\$2,395,601.39	0.98%
Lesley University	167	\$2,300,118.26	0.94%
University Of Massachusetts Boston	295	\$2,285,157.43	0.93%
Saint Anselm College	144	\$2,223,544.00	0.91%
Other	7,364	\$100,374,743.55	40.85%
Total	18,260	\$245,686,276.55	100.00%