

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 09/30/2010

Table of Contents	Title	Page
I.	Principal Parties to the Transaction	2
II.	Explanations, Definitions, Abbreviations, Notes	2
III.	Deal Parameters	3
	A. Student Loan Portfolio Characteristics	
	B. Notes	
	C. Available Trust Fund Balances	
IV.	Transactions for the Time Period	4
V.	Cash Receipts for the Time Period	5
VI.	Waterfall for Distribution	6
VII.	Distributions	7
	A. Distribution Amounts	
	B. Principal Distribution Amount Reconciliation	
	C. Purchase Account Balance and Activity	
	D. Additional Principal Paid	
	E. Reserve Fund Reconciliation	
	F. Outstanding CUSIP Listing	
VIII.	Portfolio Characteristics	8
IX.	Portfolio Characteristics by School and Program	9
Xa.	Collateral Tables	
	Distribution of the Student Loans by Geographic Location	10
	Distribution of the Student Loans by Servicer	10
	Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	10
Xb.	Distribution of the Student Loans by Borrower Payment Status	11
	Distribution of the Student Loans by Range of Principal Balance	11
	Distribution of the Student Loans by Interest Rate	11
	Distribution of the Student Loans by Date of Disbursement	11
Xc.	Distribution of the Student Loans by FICO Score Upon Origination	12
	Distribution of the Student Loans by Co-Sign Status	12
	Distribution of the Student Loans by School	12

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 09/30/2010

I. Principal Parties to the Transaction

Issuing Entity	Massachusetts Educational Financing Authority
Servicer	ACS Education Services, Inc.
Indenture Trustee	U.S. Bank National Association

II. Explanations / Definitions / Abbreviations / Notes

Please refer to associated Official Statements for General Resolution Requirements and specific series for Redemption Provisions and Interest Payment Dates.

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 09/30/2010

III. Deal Parameters

A. Student Loan Portfolio Characteristics	06/30/10	Activity	09/30/010
i. Portfolio Principal Balance	\$416,099,940.09	\$62,538,469.25	\$478,638,409.34
ii. Interest Expected to be Capitalized	\$15,528,956.48	\$1,555,688.32	\$17,084,644.80
iii. Reserve Account	\$13,880,100.00	\$0.00	\$13,880,100.00
iv. Pool Balance (i + ii + iii)	\$445,508,996.57	\$64,094,157.57	\$509,603,154.14
v. Other Accrued Interest	\$1,838,147.09	(\$22,219.81)	\$1,815,927.28
vi. Weighted Average Coupon (WAC)	6.84%		6.96%
vii. Weighted Average Remaining Months to Maturity (WARM)	157		162
xiii. Number of Loans	36,751		43,994
ix. Number of Borrowers	24,219		30,243
x. Average Borrower Indebtedness	\$17,180.72		\$15,826.42

B. Notes	Original Bonds Outstanding	Bonds Outstanding 06/30/10	Paydown Factors	Bonds Outstanding 09/30/10
Education Loan Revenue Bonds, Issue I, Series 2009	\$289,005,000.00	\$289,005,000.00	\$0.00	\$289,005,000.00
Education Loan Revenue Bonds, Issue I, Series 2010	\$405,000,000.00	\$405,000,000.00	\$0.00	\$405,000,000.00
	\$694,005,000.00	\$694,005,000.00	\$0.00	\$694,005,000.00

C. Available Trust Fund Balances	06/30/10	Net Activity	09/30/010
i. Reserve Account	\$13,880,100.00	\$0.00	\$13,880,100.00
ii. Revenue Account	\$24,163,203.09	\$11,464,590.33	\$35,627,793.42
iii. Debt Service Account	\$15,154,091.36	(\$9,420,724.88)	\$5,733,366.48
iv. Capitalized Interest Account	\$1,316,470.69	\$0.00	\$1,316,470.69
v. Cost of Issuance Account	\$89,465.18	\$0.00	\$89,465.18
vi. Current Refunding Account	\$0.00	\$0.00	\$0.00
vii. Program Expense Account	\$0.00	\$361,241.46	\$361,241.46
viii. Redemption Account	\$0.00	\$0.00	\$0.00
ix. Purchase Account	\$262,779,411.00	(\$74,700,903.00)	\$188,078,508.00
Total Fund Balances	\$317,382,741.32	(\$72,295,796.09)	\$245,086,945.23

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 09/30/2010

IV. Transactions for the Time Period 07/01/10 - 09/30/10

A.	Student Loan Principal Collection Activity		
i.	Borrower Payments		(\$13,026,559.79)
ii.	Claim Payments		-
iii.	Reversals		509,767.44
iv.	Refunds		(11,707.51)
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections		(\$12,528,499.86)
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs		(3,110,851.50)
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		90,458.71
iv.	Capitalized Interest		192,300.71
v.	Total Non-Cash Principal Activity		(2,828,092.08)
C.	Student Loan Principal Additions		
i.	New Loan Additions		\$77,895,061.19
ii.	Loans Transferred into Indenture		\$0.00
iii.	Total Principal Additions		\$77,895,061.19
D.	Total Student Loan Principal Activity (Avii + Bv + Ciii)		\$62,538,469.25
E.	Student Loan Interest Activity		
i.	Borrower Payments		(\$5,607,661.85)
ii.	Claim Payments		-
iii.	Late Fees & Other		-
iv.	Reversals		44,989.29
v.	Refunds		-
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
xiii.	Total Interest Collections		(\$5,562,672.56)
F.	Student Loan Non-Cash Interest Activity		
i.	Borrower Accruals		\$7,567,640.02
ii.	Interest Losses - Other		(128,773.02)
iii.	Other Adjustments		(150,433.55)
iv.	Capitalized Interest		(192,300.71)
v.	Total Non-Cash Interest Adjustments		\$7,096,132.74
G.	Student Loan Interest Additions		
i.	New Loan Additions		\$8.33
ii.	Loans Transferred into Indenture		\$0.00
iii.	Total Interest Additions		\$8.33
H.	Total Student Loan Interest Activity (Exiii + Fv + Giii)		\$1,533,468.51
I.	Default and Recovery Activity During this Period		
	Defaults During this Period		\$3,239,818.48
	Recoveries During this Period		\$4,248.37
	Net Defaults		\$3,235,570.11
J.	Default and Recovery Activity Since Inception		
	Cumulative Defaults Since Inception		\$3,640,099.48
	Cumulative Recoveries Since Inception		\$4,248.37
	Cumulative Net Defaults Since Inception		\$3,635,851.11
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)		15,528,956.48
	Interest Capitalized into Principal During Collection Period (B-iv)		192,300.71
	Change in Interest Expected to be Capitalized		\$1,555,688.32
	Interest Expected to be Capitalized - Ending (III - A-ii)		\$17,084,644.80

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 09/30/2010

VI. Waterfall for Distribution

			<u>Remaining Funds Balance</u>
	Funds Available for Distribution Beginning Balance		\$317,382,741.32
(i.)	Total Principal and Interest Collections	\$18,093,153.03	\$335,475,894.35
(ii.)	Investment Income	\$53,089.78	\$335,528,984.13
(iii.)	Disbursements	(\$74,700,903.00)	\$260,828,081.13
(iv.)	Total Administration and Program Fees	(\$587,044.54)	\$260,241,036.59
(v.)	Noteholders Interest Distribution to the Noteholders	(\$15,154,091.36)	\$245,086,945.23
(vi.)	Principal Distribution Amount to the Noteholders	\$0.00	\$245,086,945.23
(vii.)	Amounts deposited to Reserve Fund	\$0.00	\$245,086,945.23
(viii.)	Release to Issuer	\$0.00	\$245,086,945.23
	Net Activity	(\$72,295,796.09)	

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
 Education Loan Revenue Bonds, Issue I
 Data as of 09/30/2010

V. Cash Receipts for the Time Period 07/01/10 - 09/30/10

A.	Principal Collections		
	i.	Borrower Payments	\$13,026,559.79
	ii.	Claim Payments	\$0.00
	iii.	Reversals	(\$509,767.44)
	iv.	Refunds	\$11,707.51
	v.	Total Principal Collections	\$12,528,499.86
B.	Interest Collections		
	i.	Borrower Payments	\$5,607,661.85
	ii.	Claim Payments	\$0.00
	iii.	Reversals	(\$44,989.29)
	iv.	Refunds	\$0.00
	v.	Late Fees & Other	\$0.00
	vi.	Total Interest Collections	\$5,562,672.56
C.	Other Receipts		\$1,980.61
D.	Investment Earnings		\$53,089.78
E.	Total Cash Receipts during Collection Period		\$18,146,242.81

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 09/30/2010

VII. Distributions

A.	
Distribution Amounts	Issue I Bonds
i. Semi-Annual Interest Due	\$15,154,091.36
ii. Semi-Annual Interest Paid	15,154,091.36
iii. Interest Shortfall	\$0.00
vi. Principal Paid	\$0.00
v. Total Distribution Amount	\$15,154,091.36

B.	
Principal Distribution Amount Reconciliation	
Noteholders' Principal Distribution Amount	\$0.00
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00
Total Principal Distribution Amount Paid	\$0.00

C.	
Purchase Account Balance and Activity	
i. Cash Purchase Account Balance for Lending (as of 09/30/2010)	\$188,073,813.00
ii. Estimated Second Disbursements for Loans Previously Originated	83,270,743.00
iii. Net Balance for New Loan Applications	104,803,070.00

D.	
Additional Principal Paid	
i. Notes Outstanding Principal Balance (06/30/2010)	\$694,005,000.00
ii. Addition: 2010 Bond Issue	-
iii. Bonds Outstanding (9/30/2010)	\$694,005,000.00
iv. Interest Accrual (as of 09/30/2010)	\$8,844,234.21
v. Basis for Parity Ratio	\$702,849,234.21
vi. Pool Balance	
Student Loan Principal and Interest	\$497,538,981.42
Total Fund Balances	\$245,086,945.23
vii. Total Assets for Parity Ratio	\$742,625,926.65
viii. Parity %	105.66%
ix. Net Assets	\$39,776,692.44

E.	
Reserve Fund Reconciliation	
i. Beginning of Period Balance	\$13,880,100.00
ii. Net Activity During the Period	\$0.00
iii. Total Reserve Fund Balance Available	\$13,880,100.00
iv. Required Reserve Fund Balance (2% of Bonds Outstanding)	13,880,100.00
v. Ending Reserve Fund Balance	\$13,880,100.00

F. Outstanding CUSIP Listing

Bond Series	CUSIP Number	Bonds Outstanding 9/30/2010
I2009	57563RGH6	\$3,770,000.00
I2009	57563RGJ2	\$6,010,000.00
I2009	57563RGK9	\$12,215,000.00
I2009	57563RGL7	\$11,835,000.00
I2009	57563RGS2	\$8,545,000.00
I2009	57563RGM5	\$2,515,000.00
I2009	57563RGT0	\$17,835,000.00
I2009	57563RGN3	\$10,165,000.00
I2009	57563RGP8	\$8,745,000.00
I2009	57563RGU7	\$13,290,000.00
I2009	57563RGQ6	\$10,510,000.00
I2009	57563RGV5	\$7,300,000.00
I2009	57563RGY9	\$4,495,000.00
I2009	57563RGW3	\$15,200,000.00
I2009	57563RGX1	\$41,870,000.00
I2009	57563RGR4	\$114,705,000.00
I2010A	57563RGZ6	\$7,295,000.00
I2010A	57563RHA0	\$15,650,000.00
I2010A	57563RHB8	\$7,900,000.00
I2010A	57563RHC6	\$8,545,000.00
I2010A	57563RHD4	\$15,685,000.00
I2010A	57563RHE2	\$25,760,000.00
I2010A	57563RHF9	\$19,700,000.00
I2010A	57563RHG7	\$24,840,000.00
I2010A	57563RHH5	\$26,250,000.00
I2010A	57563RHJ1	\$4,150,000.00
I2010A	57563RHK8	\$34,915,000.00
I2010A	57563RHR3	\$8,375,000.00
I2010A	57563RHL6	\$37,740,000.00
I2010A	57563RHM4	\$19,470,000.00
I2010A	57563RHN2	\$34,790,000.00
I2010A	57563RHP7	\$19,575,000.00
I2010A	57563RHQ5	\$7,850,000.00
I2010B	57563RHS1	\$1,985,000.00
I2010B	57563RHT9	\$4,255,000.00
I2010B	57563RHU6	\$2,150,000.00
I2010B	57563RHV4	\$2,325,000.00
I2010B	57563RHW2	\$4,265,000.00
I2010B	57563RHX0	\$7,000,000.00
I2010B	57563RHY8	\$5,355,000.00
I2010B	57563RHZ5	\$6,750,000.00
I2010B	57563RJA8	\$7,130,000.00
I2010B	57563RJB6	\$10,620,000.00
I2010B	57563RJC4	\$34,675,000.00
Total		\$694,005,000.00

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 09/30/2010

VIII. Portfolio Characteristics

	WAC	WAC	Number of Loans	Number of Loans	WARM	WARM	Principal Amount	Principal Amount	%	%
Status	06/30/10	09/30/010	06/30/10	09/30/010	06/30/10	09/30/010	06/30/10	09/30/010	06/30/10	09/30/10
Interim:										
In School	7.34%	7.56%	3,570	10,313	222	203	\$46,021,732.48	\$106,122,041.55	50.86%	66.90%
Grace	7.05%	7.06%	3,144	3,741	190	195	\$44,467,539.63	\$52,499,578.27	49.14%	33.10%
Total Interim	7.20%	7.39%	6,714	14,054	200	201	\$90,489,272.11	\$158,621,619.82	100.00%	100.00%
Repayment										
Active										
0-30 Days Delinquent	6.73%	6.74%	28,669	28,701	143	142	\$306,641,688.94	\$303,044,800.70	94.17%	94.70%
31-60 Days Delinquent	6.75%	6.72%	702	641	145	146	\$8,515,356.32	\$7,802,963.39	2.62%	2.44%
61-90 Days Delinquent	6.73%	6.73%	231	275	150	153	\$3,109,582.78	\$4,264,915.06	0.96%	1.33%
91-120 Days Delinquent	6.72%	6.75%	145	122	160	153	\$2,491,569.41	\$1,877,212.14	0.77%	0.59%
121-150 Days Delinquent	6.81%	6.80%	98	89	157	157	\$1,632,811.64	\$1,393,571.71	0.50%	0.44%
151-180 Days Delinquent	6.74%	6.84%	75	52	163	148	\$1,247,326.43	\$692,821.89	0.38%	0.22%
181-210 Days Delinquent	6.82%	6.81%	112	51	175	164	\$1,940,272.61	\$859,374.36	0.60%	0.27%
211-240 Days Delinquent	6.56%	6.50%	5	2	146	174	\$32,059.85	\$16,433.72	0.01%	0.01%
241-270 Days Delinquent	0.00%	6.19%	0	1	0	123	\$0.00	\$1,683.11	0.00%	0.00%
271-300 Days Delinquent	0.00%	6.99%	0	3	0	170	\$0.00	\$41,856.35	0.00%	0.01%
Greater than 300 Days	0.00%	6.69%	0	1	0	158	\$0.00	\$11,786.09	0.00%	0.00%
Deferment	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Forbearance	0.00%	6.00%	0	2	0	214	\$0.00	\$9,371.00	0.00%	0.00%
Total Repayment	6.74%	6.74%	30,037	29,940	143	143	\$325,610,667.98	\$320,016,789.52	100.00%	100.00%
Claims In Process	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Aged Claims Rejected	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Grand Total	6.84%	6.96%	36,751	43,994	157	162	\$416,099,940.09	\$478,638,409.34	100.00%	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 09/30/2010

IX. Portfolio Characteristics by School and Program as of 09/30/10

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Undergraduate Immediate Repayment	6.66%	133	20,814	\$185,920,259.54	38.84%
Interest Only	7.19%	183	1,418	\$14,499,132.84	3.03%
Undergraduate Deferred	7.14%	189	13,268	\$165,980,605.30	34.68%
Graduate Deferred	6.94%	158	6,384	\$93,984,482.47	19.64%
Student Alternative	8.29%	214	2,110	\$18,253,929.19	3.81%
Total	6.96%	162	43,994	\$478,638,409.34	100.00%
School Type					
Four Year Institution	6.96%	162	43,223	\$471,516,622.43	98.51%
Community/2-Year	7.02%	175	575	\$4,267,219.64	0.89%
Vocational/Trade	6.91%	185	17	\$144,371.48	0.03%
Unknown	7.01%	174	185	\$2,710,195.79	0.57%
Total	6.96%	162	43,994	\$478,638,409.34	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 09/30/2010

Xa. Collateral Tables as of 09/30/10

Distribution of the Student Loans by Geographic Location *			
<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
AK	19	\$119,864.61	0.03%
AL	27	\$227,005.84	0.05%
AR	14	\$169,535.20	0.04%
AZ	145	\$2,198,812.21	0.46%
CA	1,247	\$18,289,058.52	3.82%
CO	193	\$2,402,021.40	0.50%
CT	2,191	\$24,718,276.10	5.16%
DC	188	\$2,733,154.27	0.57%
DE	51	\$626,610.65	0.13%
FL	695	\$8,962,359.57	1.87%
GA	233	\$3,313,124.01	0.69%
HI	60	\$962,013.38	0.20%
IA	30	\$406,240.04	0.08%
ID	21	\$256,805.83	0.05%
IL	325	\$4,513,353.65	0.94%
IN	69	\$986,031.38	0.21%
KS	53	\$595,699.01	0.12%
KY	31	\$308,032.99	0.06%
LA	48	\$789,782.16	0.17%
MA	27,633	\$271,907,560.89	56.81%
MD	465	\$6,436,139.45	1.34%
ME	613	\$5,994,479.76	1.25%
MI	163	\$1,994,368.39	0.42%
MN	192	\$2,510,942.44	0.52%
MO	95	\$1,305,898.87	0.27%
MS	16	\$241,296.93	0.05%
MT	10	\$175,226.78	0.04%
NC	221	\$2,386,042.03	0.50%
ND	10	\$95,430.12	0.02%
NE	12	\$166,917.93	0.03%
NH	1,216	\$12,862,092.95	2.69%
NJ	1,079	\$14,426,224.03	3.01%
NM	63	\$669,093.84	0.14%
NV	57	\$606,413.75	0.13%
NY	3,003	\$37,959,909.54	7.93%
OH	232	\$3,349,451.51	0.70%
OK	23	\$321,118.02	0.07%
OR	121	\$1,309,792.33	0.27%
PA	633	\$7,848,199.54	1.64%
RI	657	\$6,704,442.94	1.40%
SC	70	\$904,525.72	0.19%
SD	14	\$125,475.79	0.03%
TN	79	\$971,879.10	0.20%
TX	448	\$6,838,391.31	1.43%
UT	40	\$582,608.74	0.12%
VA	399	\$6,031,168.36	1.26%
VT	211	\$2,256,048.42	0.47%
WA	227	\$2,939,813.77	0.61%
WI	89	\$1,239,560.94	0.26%
WV	24	\$227,077.84	0.05%
WY	8	\$110,870.09	0.02%
Other	231	\$4,562,166.40	0.95%
	43,994	\$478,638,409.34	100.00%

Distribution by Servicer			
<u>Servicer</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
ACS Education Services, Inc.	43,994	\$478,638,409.34	100.00%
	43,994	\$478,638,409.34	100.00%

Distribution by # of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than 73	7,108	\$34,681,913.98	7.25%
73 to 84	943	\$7,532,134.53	1.57%
85 to 96	379	\$3,547,250.60	0.74%
97 to 108	1,466	\$13,779,283.59	2.88%
109 to 120	1,579	\$10,842,881.28	2.27%
121 to 132	3,112	\$33,312,021.05	6.96%
133 to 144	5,712	\$70,420,066.14	14.71%
145 to 156	1,636	\$24,617,782.29	5.14%
157 to 168	2,081	\$32,835,715.93	6.86%
169 to 180	2,472	\$38,774,333.73	8.10%
181 to 192	9,199	\$102,055,043.51	21.32%
193 to 204	1,107	\$12,662,325.85	2.65%
205 to 216	2,632	\$33,359,933.60	6.97%
217 to 228	1,123	\$13,891,519.88	2.90%
229 to 240	1,432	\$17,676,984.11	3.69%
241 to 252	918	\$11,864,185.72	2.48%
253 to 264	982	\$14,928,405.51	3.12%
265 to 276	113	\$1,856,628.04	0.39%
277 to 288	0	\$0.00	0.00%
289 to 300	0	\$0.00	0.00%
Greater Than 300	0	\$0.00	0.00%
	43,994	\$478,638,409.34	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 09/30/2010

Xb. Collateral Tables as of 09/30/10 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
In School	10,313	\$106,122,041.55	22.17%
In Grace	3,741	\$52,499,578.27	10.97%
Repayment	29,938	\$320,007,418.52	66.86%
Deferment	0	\$0.00	0.00%
Forbearance	2	\$9,371.00	0.00%
Total	43,994	\$478,638,409.34	100.00%

Distribution of the Student Loans by Range of Principal Balance			
<u>Principal balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than \$5,000.00	12,643	\$37,341,119.89	7.80%
\$5,000.00 - \$9,999.99	13,193	\$95,923,995.36	20.04%
\$10,000.00 - \$19,999.99	12,376	\$172,516,982.00	36.04%
\$20,000.00 - \$29,999.99	3,813	\$91,569,097.95	19.13%
\$30,000.00 - \$39,999.99	1,268	\$43,166,924.77	9.02%
\$40,000.00 - \$49,999.99	414	\$18,191,997.96	3.80%
\$50,000.00 - \$59,999.99	134	\$7,206,475.18	1.51%
\$60,000.00 - \$69,999.99	44	\$2,829,677.70	0.59%
\$70,000.00 - \$79,999.99	31	\$2,320,359.04	0.48%
More Than 79,999.99	78	\$7,571,779.49	1.58%
Total	43,994	\$478,638,409.34	100.00%

Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than 5.000%	0	\$0.00	0.00%
5.000% to 5.499%	0	\$0.00	0.00%
5.500% to 5.999%	0	\$0.00	0.00%
6.000% to 6.499%	11,919	\$132,556,510.44	27.69%
6.500% to 6.999%	20,772	\$248,902,637.47	52.00%
7.000% to 7.499%	1,422	\$14,597,770.26	3.05%
7.500% to 7.999%	6,442	\$52,455,385.13	10.96%
8.000% to 8.999%	3,412	\$29,970,385.23	6.26%
9.000% to 9.999%	27	\$155,720.81	0.03%
Total	43,994	\$478,638,409.34	100.00%

Distribution of the Student Loans by Date of Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Pre- July 1, 2001	6,957	\$36,521,195.45	7.63%
July 1, 2001 - June 30, 2002	1,123	\$8,483,300.68	1.77%
July 1, 2002 - June 30, 2003	529	\$4,688,695.36	0.98%
July 1, 2003 - June 30, 2004	82	\$977,989.96	0.20%
July 1, 2004 - June 30, 2005	2,695	\$27,191,593.95	5.68%
July 1, 2005 - June 30, 2006	4,916	\$58,476,520.55	12.22%
July 1, 2006 - June 30, 2007	12,044	\$166,945,093.28	34.88%
July 1, 2007 - June 30, 2008	5,551	\$79,281,294.87	16.56%
July 1, 2008 - June 30, 2009	61	\$584,943.02	0.12%
July 1, 2009- June 30, 2010	1,926	\$18,159,772.93	3.79%
July 1, 2010 - June 30, 2011	8,110	\$77,328,009.29	
Total	43,994	\$478,638,409.34	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 09/30/2010

Xc. Collateral Tables as of 09/30/10 (continued from previous page)

Distribution of the Student Loans by FICO Score Upon Origination			
FICO Score	Number of Loans	Principal Balance	Percent by Principal
Less than 630	1,139	\$15,299,517.17	3.20%
630-649	958	\$10,817,629.00	2.26%
650-669	1,745	\$19,425,076.88	4.06%
670-689	3,203	\$35,306,036.88	7.38%
690-709	3,987	\$43,604,185.24	9.11%
710-729	4,995	\$53,716,068.78	11.22%
730-749	5,942	\$60,615,631.47	12.66%
750-769	6,898	\$73,654,498.12	15.39%
770-789	7,089	\$75,044,669.99	15.68%
790+	8,038	\$91,155,095.81	19.04%
Total	43,994	\$478,638,409.34	100.00%

Distribution of the Student Loans by Co-Sign Status			
	Number of Loans	Principal Balance	Percent by Principal
<u>Co-Sign</u>			
Graduate	4,567	\$68,127,056.56	14.23%
Undergraduate	<u>37,437</u>	<u>\$381,647,271.70</u>	<u>79.74%</u>
Subtotal	42,004	\$449,774,328.26	93.97%
<u>Non_Co-Sign</u>			
Graduate	1,919	\$28,163,932.80	5.88%
Undergraduate	<u>71</u>	<u>\$700,148.28</u>	<u>0.15%</u>
Subtotal	1,990	\$28,864,081.08	6.03%
Total	43,994	\$478,638,409.34	100.00%

Distribution of the Student Loans by School			
School Name	Number of Loans	Principal Balance	Percent by Principal
Boston University	4,299	56,555,048	11.82%
Boston College	2,109	30,042,884	6.28%
University Of Massachusetts Amherst	3,708	27,552,702	5.76%
Northeastern University	1,959	25,976,746	5.43%
Harvard University	1,207	16,918,197	3.53%
Suffolk University	1,468	16,749,949	3.50%
College Of The Holy Cross	1,046	12,902,239	2.70%
Tufts University	678	10,695,850	2.23%
Babson College	658	9,452,612	1.97%
Assumption College	893	8,887,239	1.86%
University Of Massachusetts Dartmouth	1,270	8,643,594	1.81%
Bentley College	758	8,433,629	1.76%
Western New England College	627	7,804,306	1.63%
Massachusetts Institute Of Technology	503	7,664,490	1.60%
Brandeis University	641	7,444,233	1.56%
Hult International Business School	179	6,664,597	1.39%
Wentworth Institute Of Technology	696	6,413,343	1.34%
Berklee College Of Music	432	6,094,356	1.27%
Emerson College	542	6,027,280	1.26%
Clark University	594	5,813,342	1.21%
Curry College	496	5,544,974	1.16%
Merrimack College	543	5,349,445	1.12%
Emmanuel College	422	5,174,370	1.08%
Wellesley College	437	5,103,810	1.07%
Worcester Polytechnic Institute	461	5,103,650	1.07%
Simmons College	440	4,747,570	0.99%
Springfield College	599	4,736,710	0.99%
Massachusetts College Of Pharmacy & Health Science	369	4,608,001	0.96%
Williams College	394	4,445,162	0.93%
Mount Holyoke College	454	4,357,563	0.91%
Other	15,112	\$142,730,517	29.82%
Total	43,994	\$478,638,409.34	100.00%