

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2011

Table of Contents	Title	Page
I.	Principal Parties to the Transaction	2
II.	Explanations, Definitions, Abbreviations, Notes	2
III.	Deal Parameters	3
	A. Student Loan Portfolio Characteristics	
	B. Notes	
	C. Available Trust Fund Balances	
IV.	Transactions for the Time Period	4
V.	Cash Receipts for the Time Period	5
VI.	Waterfall for Distribution	6
VII.	Distributions	7
	A. Distribution Amounts	
	B. Principal Distribution Amount Reconciliation	
	C. Purchase Account Balance and Activity	
	D. Additional Principal Paid	
	E. Reserve Fund Reconciliation	
	F. Outstanding CUSIP Listing	
VIII.	Portfolio Characteristics	8
IX.	Portfolio Characteristics by School and Program	9
Xa.	Collateral Tables	
	Distribution of the Student Loans by Geographic Location	10
	Distribution of the Student Loans by Servicer	10
	Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	10
Xb.	Distribution of the Student Loans by Borrower Payment Status	11
	Distribution of the Student Loans by Range of Principal Balance	11
	Distribution of the Student Loans by Interest Rate	11
	Distribution of the Student Loans by Date of Disbursement	11
Xc.	Distribution of the Student Loans by FICO Score Upon Origination	12
	Distribution of the Student Loans by Co-Sign Status	12
	Distribution of the Student Loans by School	12

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2011

I. Principal Parties to the Transaction

Issuing Entity	Massachusetts Educational Financing Authority
Servicer	ACS Education Services, Inc.
Indenture Trustee	U.S. Bank National Association

II. Explanations / Definitions / Abbreviations / Notes

Please refer to associated Official Statements for General Resolution Requirements and specific series for Redemption Provisions and Interest Payment Dates.

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2011

III. Deal Parameters

A. Student Loan Portfolio Characteristics	03/31/11	Activity	06/30/11
i. Portfolio Principal Balance	\$556,988,204.49	(\$9,533,040.98)	\$547,455,163.51
ii. Interest Expected to be Capitalized	\$11,030,112.47	\$1,001,772.87	\$12,031,885.34
iii. Reserve Account	\$13,880,273.40	(\$491,200.00)	\$13,389,073.40
iv. Pool Balance (i + ii + iii)	\$581,898,590.36	(\$9,022,468.11)	\$572,876,122.25
v. Other Accrued Interest	\$2,063,431.43	\$11,960.72	\$2,075,392.15
vi. Weighted Average Coupon (WAC)	7.08%		7.08%
vii. Weighted Average Remaining Months to Maturity (WARM)	160		158
xiii. Number of Loans	46,717		46,219
ix. Number of Borrowers	31,743		31,453
x. Average Borrower Indebtedness	\$17,546.80		\$17,405.50

B. Notes	Original Bonds Outstanding	Bonds Outstanding 03/31/11	Paydown Factors	Bonds Outstanding 06/30/11
Education Loan Revenue Bonds, Issue I, Series 2009	\$289,005,000.00	\$279,250,000.00	\$0.00	\$279,250,000.00
Education Loan Revenue Bonds, Issue I, Series 2010	\$405,000,000.00	\$390,190,000.00	\$0.00	\$390,190,000.00
	\$694,005,000.00	\$669,440,000.00	\$0.00	\$669,440,000.00

C. Available Trust Fund Balances	03/31/11	Net Activity	06/30/11
i. Reserve Account	\$13,880,273.40	(\$491,200.00)	\$13,389,073.40
ii. Revenue Account	\$32,702,789.45	(\$15,908,201.14)	\$16,794,588.31
iii. Debt Service Account	\$11,342,974.25	\$11,689,491.38	\$23,032,465.63
iv. Capitalized Interest Account	\$0.00	\$0.00	\$0.00
v. Cost of Issuance Account	\$89,467.86	(\$25,000.00)	\$64,467.86
vi. Current Refunding Account	\$0.00	\$0.00	\$0.00
vii. Program Expense Account	\$603,978.00	\$361,543.24	\$965,521.24
viii. Redemption Account	\$32.71	\$25,000,014.29	\$25,000,047.00
ix. Purchase Account	\$89,654,854.83	(\$3,960,840.00)	\$85,694,014.83
Total Fund Balances	\$148,274,370.50	\$16,665,807.77	\$164,940,178.27

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2011

IV. Transactions for the Time Period 04/01/11 - 6/30/11

A.	Student Loan Principal Collection Activity		
i.	Borrower Payments		(\$14,822,335.59)
ii.	Claim Payments		(11,001.62)
iii.	Reversals		535,931.02
iv.	Refunds		(76,796.00)
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections		(\$14,374,202.19)
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs		(1,132,144.72)
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		248,156.28
iv.	Capitalized Interest		1,594,953.32
v.	Total Non-Cash Principal Activity		710,964.88
C.	Student Loan Principal Additions		
i.	New Loan Additions		4,130,196.33
ii.	Loans Transferred into Indenture		\$0.00
iii.	Total Principal Additions		\$4,130,196.33
D.	Total Student Loan Principal Activity (Avii + Bv + Ciii)		(\$9,533,040.98)
E.	Student Loan Interest Activity		
i.	Borrower Payments		(\$6,865,994.62)
ii.	Claim Payments		(248.85)
iii.	Late Fees & Other		-
iv.	Reversals		47,021.53
v.	Refunds		-
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
xiii.	Total Interest Collections		(\$6,819,221.94)
F.	Student Loan Non-Cash Interest Activity		
i.	Borrower Accruals		\$9,728,891.88
ii.	Interest Losses - Other		(38,914.21)
iii.	Other Adjustments		(262,068.82)
iv.	Capitalized Interest		(1,594,953.32)
v.	Total Non-Cash Interest Adjustments		\$7,832,955.53
G.	Student Loan Interest Additions		
i.	New Loan Additions		\$0.00
ii.	Loans Transferred into Indenture		\$0.00
iii.	Total Interest Additions		\$0.00
H.	Total Student Loan Interest Activity (Exiii + Fv + Giii)		\$1,013,733.59
I.	Default and Recovery Activity During this Period		
	Defaults During this Period		\$1,182,309.40
	Recoveries During this Period		\$39,148.25
	Net Defaults		\$1,143,161.15
J.	Default and Recovery Activity Since Inception		
	Cumulative Defaults Since Inception		\$7,433,620.72
	Cumulative Recoveries Since Inception		\$179,597.15
	Cumulative Net Defaults Since Inception		\$7,254,023.57
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)		11,030,112.47
	Interest Capitalized into Principal During Collection Period (B-iv)		1,594,953.32
	Change in Interest Expected to be Capitalized		\$1,001,772.87
	Interest Expected to be Capitalized - Ending (III - A-ii)		\$12,031,885.34

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2011

VI. Waterfall for Distribution

			<u>Remaining Funds Balance</u>
	Funds Available for Distribution Beginning Balance		\$148,274,370.50
(i.)	Total Principal and Interest Collections	\$21,232,572.38	\$169,506,942.88
(ii.)	Investment Income	\$5,397.15	\$169,512,340.03
(iii.)	Disbursements	(\$3,960,840.00)	\$165,551,500.03
(iv.)	Total Administration and Program Fees	(\$611,321.76)	\$164,940,178.27
(v.)	Noteholders Interest Distribution to the Noteholders	\$0.00	\$164,940,178.27
(vi.)	Principal Distribution Amount to the Noteholders	\$0.00	\$164,940,178.27
(vii.)	Amounts deposited to Reserve Fund	\$0.00	\$164,940,178.27
(viii.)	Release to Issuer	\$0.00	\$164,940,178.27
	Net Activity	\$16,665,807.77	

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
 Education Loan Revenue Bonds, Issue I
 Data as of 06/30/2011

V. Cash Receipts for the Time Period 04/01/11 - 6/30/11

A.	Principal Collections		
	i.	Borrower Payments	\$14,822,335.59
	ii.	Claim Payments	\$11,001.62
	iii.	Reversals	(\$535,931.02)
	iv.	Refunds	\$76,796.00
	v.	Total Principal Collections	\$14,374,202.19
B.	Interest Collections		
	i.	Borrower Payments	\$6,865,994.62
	ii.	Claim Payments	\$248.85
	iii.	Reversals	(\$47,021.53)
	iv.	Refunds	\$0.00
	v.	Late Fees & Other	\$0.00
	vi.	Total Interest Collections	\$6,819,221.94
C.	Other Receipts		\$39,148.25
D.	Investment Earnings		\$5,397.15
E.	Total Cash Receipts during Collection Period		\$21,237,969.53

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2011

VII. Distributions

A.	
Distribution Amounts	Issue I Bonds
i. Semi-Annual Interest Due	\$0.00
ii. Semi-Annual Interest Paid	\$0.00
iii. Interest Shortfall	\$0.00
vi. Principal Paid	\$0.00
v. Total Distribution Amount	\$0.00

B.	
Principal Distribution Amount Reconciliation	
Noteholders' Principal Distribution Amount	\$0.00
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00
Total Principal Distribution Amount Paid	\$0.00

C.	
Purchase Account Balance and Activity	
i. Cash Purchase Account Balance for Lending (as of 06/30/2011)	\$85,694,014.83
ii. Estimated Second Disbursements for Loans Previously Originated and Approved Loans	\$30,914,885.00
iii. Net Balance for New Loan Applications for new Academic Year 2011-2012	\$54,779,129.83

D.	
Additional Principal Paid	
i. Notes Outstanding Principal Balance (03/31/2011)	\$669,440,000.00
ii. Principal Distribution Paid	\$0.00
iii. Bonds Outstanding (06/31/2011)	\$669,440,000.00
iv. Interest Accrual (as of 06/31/2011)	\$17,072,465.63
v. Basis for Parity Ratio	\$686,512,465.63
vi. Pool Balance	
Student Loan Principal and Interest	\$561,562,441.00
Total Fund Balances	\$164,940,178.27
vii. Total Assets for Parity Ratio	\$726,502,619.27
viii. Parity %	105.83%
ix. Net Assets	\$39,990,153.64

E.	
Reserve Fund Reconciliation	
i. Beginning of Period Balance	\$13,880,273.40
ii. Net Activity During the Period	(\$491,200.00)
iii. Total Reserve Fund Balance Available	\$13,389,073.40
iv. Required Reserve Fund Balance (2% of Bonds Outstanding)	13,388,800.00
v. Ending Reserve Fund Balance	\$13,389,073.40

F. Outstanding CUSIP Listing

Bond Series	CUSIP Number	Bonds Outstanding 06/30/2011
I2009	57563RGH6	\$3,610,000.00
I2009	57563RGJ2	\$5,750,000.00
I2009	57563RGK9	\$11,690,000.00
I2009	57563RGL7	\$11,325,000.00
I2009	57563RGS2	\$8,545,000.00
I2009	57563RGM5	\$2,405,000.00
I2009	57563RGT0	\$17,835,000.00
I2009	57563RGN3	\$9,730,000.00
I2009	57563RGP8	\$8,370,000.00
I2009	57563RGU7	\$13,290,000.00
I2009	57563RGQ6	\$10,060,000.00
I2009	57563RGV5	\$7,300,000.00
I2009	57563RGY9	\$4,300,000.00
I2009	57563RGW3	\$15,200,000.00
I2009	57563RGX1	\$40,070,000.00
I2009	57563RGR4	\$109,770,000.00
I2010A	57563RGZ6	\$6,980,000.00
I2010A	57563RHA0	\$14,975,000.00
I2010A	57563RHB8	\$7,560,000.00
I2010A	57563RHC6	\$8,180,000.00
I2010A	57563RHD4	\$15,010,000.00
I2010A	57563RHE2	\$25,760,000.00
I2010A	57563RHF9	\$18,855,000.00
I2010A	57563RHG7	\$23,770,000.00
I2010A	57563RHH5	\$25,120,000.00
I2010A	57563RHJ1	\$3,970,000.00
I2010A	57563RHK8	\$34,915,000.00
I2010A	57563RHR3	\$8,015,000.00
I2010A	57563RHL6	\$36,115,000.00
I2010A	57563RHM4	\$18,635,000.00
I2010A	57563RHN2	\$33,295,000.00
I2010A	57563RHP7	\$18,735,000.00
I2010A	57563RHQ5	\$7,510,000.00
I2010B	57563RHS1	\$1,900,000.00
I2010B	57563RHT9	\$4,070,000.00
I2010B	57563RHU6	\$2,055,000.00
I2010B	57563RHV4	\$2,225,000.00
I2010B	57563RHW2	\$4,080,000.00
I2010B	57563RHX0	\$6,700,000.00
I2010B	57563RHY8	\$5,125,000.00
I2010B	57563RHZ5	\$6,460,000.00
I2010B	57563RJA8	\$6,825,000.00
I2010B	57563RJB6	\$10,165,000.00
I2010B	57563RJC4	\$33,185,000.00
Total		\$669,440,000.00

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2011

VIII. Portfolio Characteristics

	WAC	WAC	Number of Loans	Number of Loans	WARM	WARM	Principal Amount	Principal Amount	%	%
Status	03/31/11	06/30/11	03/31/11	06/30/11	03/31/11	06/30/11	03/31/11	06/30/11	03/31/11	06/30/11
Interim:										
In School	7.79%	7.87%	10,225	7,459	189	185	\$141,588,406.91	\$101,051,858.42	94.36%	69.88%
Grace	7.50%	7.61%	795	3,080	191	194	\$8,456,366.46	\$43,566,181.92	5.64%	30.12%
Total Interim	7.78%	7.79%	11,020	10,539	189	188	\$150,044,773.37	\$144,618,040.34	100.00%	100.00%
Repayment										
Active										
0-30 Days Delinquent	6.82%	6.83%	34,321	34,391	148	147	\$386,461,768.48	\$385,061,139.49	94.97%	95.59%
31-60 Days Delinquent	6.88%	6.83%	661	604	155	147	\$8,696,656.37	\$6,944,331.30	2.14%	1.72%
61-90 Days Delinquent	6.84%	6.80%	276	209	158	154	\$4,111,912.18	\$3,063,678.45	1.01%	0.76%
91-120 Days Delinquent	6.95%	6.90%	217	145	173	159	\$4,333,904.46	\$2,585,038.69	1.06%	0.64%
121-150 Days Delinquent	6.81%	6.91%	81	98	160	159	\$1,451,886.03	\$1,380,499.50	0.36%	0.34%
151-180 Days Delinquent	6.65%	6.88%	57	90	145	165	\$791,232.10	\$1,569,962.57	0.19%	0.39%
181-210 Days Delinquent	6.74%	6.97%	38	100	154	172	\$584,336.27	\$1,730,327.93	0.14%	0.43%
211-240 Days Delinquent	6.91%	6.68%	6	2	136	79	\$83,299.34	\$11,789.23	0.02%	0.00%
241-270 Days Delinquent	6.97%	6.44%	5	5	153	167	\$24,029.44	\$84,926.94	0.01%	0.02%
271-300 Days Delinquent	6.49%	6.48%	1	6	130	134	\$7,321.32	\$65,731.39	0.00%	0.02%
Greater than 300 Days	6.90%	6.88%	13	19	140	125	\$126,293.58	\$129,331.69	0.03%	0.03%
Deferment	0.00%	6.89%	0	1	0	253	\$0.00	\$10,292.62	0.00%	0.00%
Forbearance	6.00%	6.27%	21	10	173	178	\$270,791.55	\$200,073.37	0.07%	0.05%
Total Repayment	6.82%	6.83%	35,697	35,680	149	147	\$406,943,431.12	\$402,837,123.17	100.00%	100.00%
Claims In Process	0.00%	6.99%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Aged Claims Rejected	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Grand Total	7.08%	7.08%	46,717	46,219	160	158	\$556,988,204.49	\$547,455,163.51	100.00%	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2011

IX. Portfolio Characteristics by School and Program as of 06/30/2011

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Undergraduate Immediate Repayment	6.64%	131	20,310	\$183,691,306.20	33.55%
Interest Only	7.19%	174	2,252	\$32,462,832.94	5.93%
Undergraduate Deferred	7.25%	179	14,260	\$200,303,579.40	36.59%
Graduate Deferred	7.01%	150	6,050	\$87,125,364.32	15.91%
Student Alternative	8.29%	179	3,347	\$43,872,080.57	8.01%
Total	7.08%	158	46,219	\$547,455,163.51	100.00%
School Type					
Four Year Institution	7.08%	158	45,265	\$539,927,464.93	98.62%
Community/2-Year	7.27%	174	885	\$7,189,000.79	1.31%
Unknown	7.24%	69	69	\$338,697.82	0.06%
Total	7.08%	158	46,219	\$547,455,163.51	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2011

Xa. Collateral Tables as of 06/30/11

Distribution of the Student Loans by Geographic Location *			
<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
AK	21	\$129,836.67	0.02%
AL	26	\$258,851.84	0.05%
AR	14	\$155,973.00	0.03%
AZ	138	\$2,114,900.63	0.39%
CA	1,226	\$18,877,943.04	3.45%
CO	189	\$2,490,608.21	0.45%
CT	2,160	\$26,670,932.49	4.87%
DC	165	\$2,258,845.80	0.41%
DE	54	\$657,776.34	0.12%
FL	724	\$9,320,336.05	1.70%
GA	218	\$3,146,348.91	0.57%
HI	60	\$858,595.07	0.16%
IA	26	\$332,384.55	0.06%
ID	19	\$240,437.19	0.04%
IL	305	\$4,568,095.20	0.83%
IN	68	\$978,284.33	0.18%
KS	48	\$551,234.22	0.10%
KY	33	\$321,801.10	0.06%
LA	50	\$838,427.85	0.15%
MA	30,015	\$331,751,607.17	60.60%
MD	450	\$6,433,033.24	1.18%
ME	618	\$6,913,596.59	1.26%
MI	139	\$1,846,787.88	0.34%
MN	186	\$2,568,919.27	0.47%
MO	86	\$1,181,854.24	0.22%
MS	15	\$201,243.04	0.04%
MT	12	\$173,730.98	0.03%
NC	241	\$2,533,299.63	0.46%
ND	11	\$141,889.48	0.03%
NE	13	\$207,266.90	0.04%
NH	1,281	\$15,172,067.28	2.77%
NJ	1,051	\$14,794,184.67	2.70%
NM	51	\$485,390.87	0.09%
NV	57	\$676,241.04	0.12%
NY	2,965	\$39,682,732.01	7.25%
OH	202	\$3,054,379.85	0.56%
OK	24	\$323,985.21	0.06%
OR	118	\$1,211,441.95	0.22%
PA	638	\$8,530,132.49	1.56%
RI	680	\$7,900,124.74	1.44%
SC	81	\$922,514.56	0.17%
SD	15	\$126,790.36	0.02%
TN	77	\$1,017,528.09	0.19%
TX	451	\$7,045,000.75	1.29%
UT	42	\$570,800.92	0.10%
VA	387	\$6,072,802.65	1.11%
VT	204	\$2,278,640.77	0.42%
WA	214	\$2,929,180.92	0.54%
WI	90	\$1,218,311.00	0.22%
WV	19	\$226,987.78	0.04%
WY	7	\$104,061.50	0.02%
Other	235	\$4,387,023.19	0.80%
Grand Total	46,219	\$547,455,163.51	100.00%

Distribution by Servicer			
<u>Servicer</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
ACS Education Services, Inc.	46,219	\$547,455,164	100.00%
	46,219	\$547,455,163.51	100.00%

Distribution by # of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than 73	7,879	\$35,460,420.82	6.48%
73 to 84	503	\$3,929,682.91	0.72%
85 to 96	460	\$4,369,320.15	0.80%
97 to 108	1,691	\$13,289,514.91	2.43%
109 to 120	2,767	\$27,042,856.02	4.94%
121 to 132	5,892	\$67,465,762.59	12.32%
133 to 144	1,565	\$22,162,181.60	4.05%
145 to 156	1,919	\$28,795,601.64	5.26%
157 to 168	2,942	\$42,088,725.90	7.69%
169 to 180	12,930	\$198,379,839.73	36.24%
181 to 192	2,541	\$29,581,080.04	5.40%
193 to 204	2,071	\$27,289,717.25	4.98%
205 to 216	534	\$7,971,214.87	1.46%
217 to 228	703	\$11,090,686.75	2.03%
229 to 240	721	\$12,049,862.04	2.20%
241 to 252	835	\$12,554,985.58	2.29%
253 to 264	251	\$3,818,963.49	0.70%
265 to 276	15	\$114,747.22	0.02%
277 to 288	0	\$0.00	0.00%
289 to 300	0	\$0.00	0.00%
Greater Than 300	0	\$0.00	0.00%
	46,219	\$547,455,163.51	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2011

Xb. Collateral Tables as of 06/30/11 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
In School	7,459	\$101,051,858.40	18.46%
In Grace	3,080	\$43,566,181.92	7.96%
Repayment	35,669	\$402,626,757.20	73.55%
Deferment	1	\$10,292.62	0.00%
Forbearance	10	\$200,073.37	0.04%
Total	46,219	\$547,455,163.51	100.00%

Distribution of the Student Loans by Range of Principal Balance			
<u>Principal balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than \$5,000.00	12,893	\$36,820,178.14	6.73%
\$5,000.00 - \$9,999.99	11,942	\$87,302,071.79	15.95%
\$10,000.00 - \$19,999.99	13,542	\$190,659,455.57	34.83%
\$20,000.00 - \$29,999.99	5,134	\$123,368,610.04	22.53%
\$30,000.00 - \$39,999.99	1,755	\$59,613,858.20	10.89%
\$40,000.00 - \$49,999.99	568	\$24,959,776.50	4.56%
\$50,000.00 - \$59,999.99	238	\$12,763,267.98	2.33%
\$60,000.00 - \$69,999.99	48	\$3,051,325.47	0.56%
\$70,000.00 - \$79,999.99	30	\$2,233,967.95	0.41%
More Than 79,999.99	69	\$6,682,651.87	1.22%
Total	46,219	\$547,455,163.51	100.00%

Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than 5.000%	0	\$0.00	0.00%
5.000% to 5.499%	0	\$0.00	0.00%
5.500% to 5.999%	0	\$0.00	0.00%
6.000% to 6.499%	11,268	\$119,016,429.98	21.74%
6.500% to 6.999%	20,194	\$254,061,569.31	46.41%
7.000% to 7.499%	2,248	\$32,409,048.04	5.92%
7.500% to 7.999%	7,873	\$86,446,624.11	15.79%
8.000% to 8.999%	4,610	\$55,386,669.54	10.12%
9.000% to 9.999%	26	\$134,822.53	0.02%
Total	46,219	\$547,455,163.51	100.00%

Distribution of the Student Loans by Date of Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Pre- July 1, 2001	6,292	\$28,669,052.05	5.24%
July 1, 2001 - June 30, 2002	1,037	\$7,155,339.72	1.31%
July 1, 2002 - June 30, 2003	485	\$3,968,321.57	0.72%
July 1, 2003 - June 30, 2004	81	\$877,036.15	0.16%
July 1, 2004 - June 30, 2005	2,571	\$24,539,931.47	4.48%
July 1, 2005 - June 30, 2006	4,625	\$54,104,828.84	9.88%
July 1, 2006 - June 30, 2007	11,290	\$157,334,042.31	28.74%
July 1, 2007 - June 30, 2008	5,273	\$75,613,185.44	13.81%
July 1, 2008 - June 30, 2009	60	\$596,941.65	0.11%
July 1, 2009- June 30, 2010	1,854	\$17,635,693.17	3.22%
July 1, 2010 - June 30, 2011	12,651	\$176,960,791.14	32.32%
Total	46,219	\$547,455,163.51	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2011

Xc. Collateral Tables as of 06/30/11 (continued from previous page)

Distribution of the Student Loans by FICO Score Upon Origination			
<u>FICO Score</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less than 630	1,076	\$13,885,544.46	2.54%
630-649	918	\$10,333,870.40	1.89%
650-669	1,666	\$18,480,577.70	3.38%
670-689	3,402	\$39,962,195.44	7.30%
690-709	4,197	\$49,273,159.34	9.00%
710-729	5,450	\$63,879,279.89	11.67%
730-749	6,340	\$71,255,522.22	13.02%
750-769	7,333	\$85,267,842.52	15.58%
770-789	7,441	\$87,802,841.96	16.04%
790+	8,396	\$107,314,329.58	19.60%
Total	46,219	\$547,455,163.51	100.00%

Distribution of the Student Loans by Co-Sign Status			
	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
<u>Co-Sign</u>			
Graduate	4,376	\$63,518,388	11.60%
Undergraduate	39,907	\$456,038,147	83.30%
Subtotal	44,283	\$519,556,535	94.90%
<u>Non-Co-Sign</u>			
Graduate	1,843	\$26,914,587	4.92%
Undergraduate	93	\$984,042	0.18%
Subtotal	1,936	\$27,898,628	5.10%
Total	46,219	\$547,455,163.51	100.00%

Distribution of the Student Loans by School			
<u>School Name</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Boston University	4,157	\$56,297,723.31	10.28%
Boston College	2,081	\$31,103,685.85	5.68%
University Of Massachusetts At Amherst	3,761	\$30,392,829.87	5.55%
Northeastern University	2,290	\$29,807,147.45	5.44%
Suffolk University	1,447	\$19,094,550.24	3.49%
Harvard University	1,145	\$15,588,929.73	2.85%
College Of The Holy Cross	1,038	\$14,107,166.98	2.58%
Tufts University	671	\$11,586,265.63	2.12%
University Of Massachusetts Dartmouth	1,330	\$10,431,967.12	1.91%
Bentley College	798	\$10,269,746.79	1.88%
Assumption College	852	\$9,846,846.05	1.80%
Babson College	644	\$9,278,003.28	1.69%
Wentworth Institute Of Technology	778	\$8,749,633.08	1.60%
Western New England College	618	\$8,696,266.37	1.59%
Brandeis University	610	\$7,326,616.56	1.34%
Berklee College Of Music	456	\$7,192,252.82	1.31%
Curry College	502	\$6,847,905.22	1.25%
Massachusetts College Of Pharmacy & Health Science	442	\$6,822,358.12	1.25%
Massachusetts Institute Of Technology	438	\$6,714,388.15	1.23%
Emerson College	535	\$6,676,174.70	1.22%
Hult International Business School	200	\$6,657,889.74	1.22%
Worcester Polytechnic Institute	491	\$6,435,761.30	1.18%
Merrimack College	551	\$6,305,236.49	1.15%
Emmanuel College	442	\$6,169,097.70	1.13%
Clark University	571	\$5,977,198.95	1.09%
Bridgewater State University	868	\$5,663,099.63	1.03%
University Of Massachusetts Lowell	830	\$5,580,155.02	1.02%
Simmons College	453	\$5,464,749.37	1.00%
Springfield College	586	\$5,251,510.77	0.96%
Wellesley College	415	\$5,112,555.91	0.93%
Other	16,219	\$182,007,451.31	33.25%
Total	46,219	\$547,455,163.51	100.00%