

Table of Contents	Title	Page
I.	Principal Parties to the Transaction	2
II.	Explanations, Definitions, Abbreviations, Notes	2
III.	Deal Parameters	3
	A. Student Loan Portfolio Characteristics	
	B. Notes	
	C. Available Trust Fund Balances	
IV.	Transactions for the Time Period	4
V.	Cash Receipts for the Time Period	5
VI.	Waterfall for Distribution	6
VII.	Distributions	7
	A. Distribution Amounts	
	B. Principal Distribution Amount Reconciliation	
	C. Purchase Account Balance and Activity	
	D. Additional Principal Paid	
	E. Reserve Fund Reconciliation	
	F. Outstanding CUSIP Listing	
VIII.	Portfolio Characteristics	8
IX.	Portfolio Characteristics by School and Program	9
Xa.	Collateral Tables	
	Distribution of the Student Loans by Geographic Location	10
	Distribution of the Student Loans by Servicer	10
	Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	10
	Distribution of the Student Loans by Weighted Average Payments Made	10
	Distribution of the Student Loans by Reset Mode	10
	Distribution of the Student Loans by Origination Channel	10
Xb.	Distribution of the Student Loans by Borrower Payment Status	11
	Distribution of the Student Loans by Range of Principal Balance	11
	Distribution of the Student Loans by Interest Rate	11
	Distribution of the Student Loans by Date of Disbursement	11
Xc.	Distribution of the Student Loans by FICO Score Upon Origination	12
	Distribution of the Student Loans by Co-Sign Status	12
	Distribution of the Student Loans by School	12

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue J
Data as of 06/30/2021

I. Principal Parties to the Transaction

Issuing Entity	Massachusetts Educational Financing Authority
Servicer	Pennsylvania Higher Education Assistance Agency "PHEAA"
Indenture Trustee	U.S. Bank National Association

II. Explanations / Definitions / Abbreviations / Notes

Please refer to associated Official Statements for General Resolution Requirements and specific series for Redemption Provisions and Interest Payment Dates.

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue J
Data as of 06/30/2021

III. Deal Parameters

A. Student Loan Portfolio Characteristics	03/31/21	Activity	06/30/21
i. Portfolio Principal Balance	\$250,554,259.81	(\$18,089,012.18)	\$232,465,247.63
ii. Interest Expected to be Capitalized	\$2,159,191.87	(\$278,773.39)	\$1,880,418.48
iii. Reserve Account	\$3,653,000.00	(\$801,300.00)	\$2,851,700.00
iv. Pool Balance (i + ii + iii)	\$256,366,451.68	(\$19,169,085.57)	\$237,197,366.11
v. Other Accrued Interest	\$1,594,303.69	(\$159,675.43)	\$1,434,628.26
vi. Weighted Average Coupon (WAC)	6.56%		6.56%
vii. Weighted Average Remaining Months to Maturity (WARM)	105		102
xiii. Number of Loans	23,399		22,008
ix. Number of Borrowers	17,591		16,613
x. Average Borrower Indebtedness	\$14,243.32		\$13,992.97

B. Notes	Original Bonds Outstanding	03/31/21	Paydown Factors	06/30/21
Education Loan Revenue Bonds, Issue J, Series 2011	\$102,870,000	\$33,815,000	\$0	\$33,815,000
Education Loan Revenue Bonds, Issue J, Series 2012	\$168,335,000	\$43,325,000	\$0	\$43,325,000
Education Loan Revenue Bonds, Issue J, Series 2016	\$340,000,000	\$208,030,000	\$0	\$208,030,000
Total	\$611,205,000	\$285,170,000	\$0	\$285,170,000

C. Available Trust Fund Balances	03/31/21	Net Activity	06/30/21
i. Reserve Account	\$3,653,000.00	(\$801,300.00)	\$2,851,700.00
ii. Revenue Account	\$31,020,296.24	(\$13,669,715.88)	\$17,350,580.36
iii. Debt Service Account	\$32,434,279.71	\$12,836,779.68	\$45,271,059.39
iv. Capitalized Interest Account	\$0.00	\$0.00	\$0.00
v. Cost of Issuance Account	\$0.00	\$0.00	\$0.00
vi. Current Refunding Account	\$0.00	\$0.00	\$0.00
vii. Program Expense Account	\$751,209.22	(\$580.45)	\$750,628.77
viii. Redemption Account	\$0.00	\$23,890,000.00	\$23,890,000.00
ix. Purchase Account	\$0.00	\$0.00	\$0.00
Total Fund Balances	\$67,858,785.17	\$22,255,183.35	\$90,113,968.52

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue J
Data as of 06/30/2021

IV. Transactions for the Time Period 04/01/2021-6/30/2021

A.	Student Loan Principal Collection Activity		
i.	Borrower Payments		(18,471,326.74)
ii.	Claim Payments		-
iii.	Reversals		134,765.92
iv.	Refunds		-
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections		(18,336,560.82)
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs		-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(129,816.71)
iv.	Capitalized Interest		377,365.35
v.	Total Non-Cash Principal Activity		247,548.64
C.	Student Loan Principal Additions		
i.	New Loan Additions		-
ii.	Loans Transferred into Indenture		-
iii.	Total Principal Additions		-
D.	Total Student Loan Principal Activity (Avii + Bv + Ciii)		(18,089,012.18)
E.	Student Loan Interest Activity		
i.	Borrower Payments		(3,992,295.84)
ii.	Claim Payments		-
iii.	Late Fees & Other		-
iv.	Reversals		483.09
v.	Refunds		-
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
xiii.	Total Interest Collections		(3,991,812.75)
F.	Student Loan Non-Cash Interest Activity		
i.	Borrower Accruals		3,940,196.29
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(9,467.01)
iv.	Capitalized Interest		(377,365.35)
v.	Total Non-Cash Interest Adjustments		3,553,363.93
G.	Student Loan Interest Additions		
i.	New Loan Additions		-
ii.	Loans Transferred into Indenture		-
iii.	Total Interest Additions		-
H.	Total Student Loan Interest Activity (Exiii + Fv + Giii)		(438,448.82)
I.	Default and Recovery Activity During this Period		
	Defaults During this Period		\$0.00
	Recoveries During this Period		167,374.91
	Net Defaults		(\$167,374.91)
J.	Default and Recovery Activity Since Inception		
	Cumulative Defaults Since Inception		\$24,534,790.52
	Cumulative Recoveries Since Inception		3,452,825.59
	Cumulative Net Defaults Since Inception		\$21,081,964.93
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)		2,159,191.87
	Interest Capitalized into Principal During Collection Period (B-iv)		377,365.35
	Change in Interest Expected to be Capitalized		(\$278,773.39)
	Interest Expected to be Capitalized - Ending (III - A-ii)		\$1,880,418.48

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
 Education Loan Revenue Bonds, Issue J
 Data as of 06/30/2021

V. Cash Receipts for the Time Period 04/01/2021-06/30/2021

A.	Principal Collections		
	i.	Borrower Payments	\$18,471,326.74
	ii.	Claim Payments	\$0.00
	iii.	Reversals	(\$134,765.92)
	iv.	Refunds	\$0.00
	v.	Total Principal Collections	\$18,336,560.82
B.	Interest Collections		
	i.	Borrower Payments	\$3,992,295.84
	ii.	Claim Payments	\$0.00
	iii.	Reversals	(\$483.09)
	iv.	Refunds	\$0.00
	v.	Late Fees & Other	\$0.00
	vi.	Total Interest Collections	\$3,991,812.75
C.	Private Loan Recoveries		167,374.91
D.	Investment Earnings		\$ 1,767.32
E.	Total Cash Receipts during Collection Period		\$22,497,515.80

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue J
Data as of 06/30/2021

VI. Waterfall for Distribution

			<u>Remaining Funds Balance</u>
	Funds Available for Distribution Beginning Balance		\$67,858,785.17
(i.)	Total Principal and Interest Collections	\$22,495,748.48	\$90,354,533.65
(ii.)	Investment Income	\$ 1,767.32	\$90,356,300.97
(iii.)	Disbursements	\$ -	\$90,356,300.97
(iv.)	Total Administration and Program Fees		
	Cost of Issuance	\$0.00	
	Servicing	(\$88,620.86)	
	Administration	(\$106,211.59)	
	Other	(\$47,500.00)	
	Total	<u>(\$242,332.45)</u>	\$90,113,968.52
(v.)	Noteholders Interest Distribution to the Noteholders	\$0.00	\$90,113,968.52
(vi.)	Principal Distribution Amount to the Noteholders	\$0.00	\$90,113,968.52
(vii.)	Amounts deposited to Fund Balances	\$0.00	\$90,113,968.52
(viii.)	Release to Issuer	\$0.00	\$90,113,968.52
	Net Activity	\$22,255,183.35	

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY

Education Loan Revenue Bonds, Issue J

Data as of 06/30/2021

VII. Distributions

A.	
Distribution Amounts	Issue J Bonds
i. Semi-Annual Interest Due	\$0.00
ii. Semi-Annual Interest Paid	\$0.00
iii. Interest Shortfall	\$0.00
vi. Principal Paid	\$0.00
v. Total Distribution Amount	\$0.00

B.	
Principal Distribution Amount Reconciliation	
Noteholders' Principal Distribution Amount	\$0.00
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00
Total Principal Distribution Amount Paid	\$0.00

C.	
Purchase Account Balance and Activity	
i. Cash Purchase Account Balance for Lending (as of 06/3/21)	\$0.00
ii. Estimated Disbursements for Loans Previously Originated and Approved Loans	\$0.00
iii. Net Balance for New Loan Applications	\$0.00

D.	
Additional Principal Paid	
i. Notes Outstanding Principal Balance (03/31/21)	\$285,170,000.00
ii. Principal Distribution Paid	\$0.00
iii. Bonds Outstanding (06/30/21)	\$285,170,000.00
iv. Interest Accrual (as of 06/30/21)	\$6,261,059.39
v. Basis for Parity Ratio	\$291,431,059.39
vi. Pool Balance	
Student Loan Principal and Interest	\$235,780,294.37
Total Fund Balances	\$90,113,968.52
vii. Total Assets for Parity Ratio	\$325,894,262.89
viii. Parity %	111.83%
ix. Net Assets	\$34,463,203.50

E.	
Reserve Fund Reconciliation	
i. Beginning of Period Balance	\$3,653,000.00
ii. Net Activity During the Period	(\$801,300.00)
iii. Total Reserve Fund Balance Available	\$2,851,700.00
iv. Required Reserve Fund Balance (1% of Bonds Outstanding)	2,851,700.00
v. Ending Reserve Fund Balance	\$2,851,700.00

F. Outstanding CUSIP Listing

Bond Series	Maturity July 1	Yield ¹	CUSIP Number	Bonds Outstanding
J2011	2021	4.880%	57563RJH3	\$6,460,000.00
J2011	2022	5.040% ²	57563RJJ9	\$7,010,000.00
J2011	2023	5.170%	57563RJK6	\$2,135,000.00
J2011	2024	5.320%	57563R JL4	\$2,315,000.00
J2011	2025	5.450%	57563RJM2	\$2,515,000.00
J2011	2026	5.570%	57563RJN0	\$2,715,000.00
J2011	2027	5.620%	57563RJP5	\$3,130,000.00
J2011	2028	5.670%	57563RJQ3	\$2,000,000.00
J2011	2029	5.700%	57563RJR1	\$2,190,000.00
J2011	2033	5.750%	57563RJS9	\$3,345,000.00
J2012	2021	3.920%	57563RKL2	\$15,950,000.00
J2012	2023	4.433%	57563RKA6	\$4,730,000.00
J2012	2024	4.538%	57563RKB4	\$5,105,000.00
J2012	2025	4.677%	57563RKC2	\$4,650,000.00
J2012	2026	4.749%	57563RKD0	\$3,745,000.00
J2012	2027	4.800%	57563RKE8	\$715,000.00
J2012	2028	4.900%	57563RKF5	\$7,210,000.00
J2012	2030	4.950% ²	57563RKG3	\$1,220,000.00
J2016	2021	2.360%	57563RNH8	\$16,600,000.00
J2016	2022	2.530%	57563RNJ4	\$22,100,000.00
J2016	2023	2.640%	57563RNK1	\$26,100,000.00
J2016	2024	2.750%	57563RNL9	\$27,370,000.00
J2016	2033	3.625%	57563RNV7	\$115,860,000.00
Total				\$285,170,000.00

1. Yield to Maturity, except as noted

2 Yield to first optional call date on July 1, 2021

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue J
Data as of 06/30/2021

VIII. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	03/31/21	06/30/21	03/31/21	06/30/21	03/31/21	06/30/21	03/31/21	06/30/21	03/31/21	06/30/21
Interim:										
In School	6.51%	6.55%	460	218	137	132	\$8,134,806.20	\$3,862,043.54	77.26%	45.16%
Grace	6.53%	6.48%	158	268	133	135	\$2,394,928.96	\$4,689,950.44	22.74%	54.84%
Total Interim	6.51%	6.51%	618	486	136	133	\$10,529,735.16	\$8,551,993.98	100.00%	100.00%
Repayment										
Active										
0-30 Days Delinquent	6.56%	6.55%	22,406	21,074	104	100	\$234,889,641.97	\$218,018,353.93	97.86%	97.37%
31-60 Days Delinquent	6.73%	6.60%	186	208	104	94	\$2,386,794.77	\$2,506,790.82	0.99%	1.12%
61-90 Days Delinquent	6.56%	6.91%	67	89	99	107	\$940,624.77	\$1,332,411.88	0.39%	0.60%
91-120 Days Delinquent	6.80%	7.04%	40	70	120	92	\$643,384.54	\$828,284.80	0.27%	0.37%
121-150 Days Delinquent	6.52%	6.88%	30	15	116	112	\$463,964.22	\$266,583.58	0.19%	0.12%
151-180 Days Delinquent	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
181-210 Days Delinquent	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
211-240 Days Delinquent	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
241-270 Days Delinquent	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Greater than 270 Days	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Deferment	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Forbearance	6.41%	6.41%	52	66	121	114	\$700,114.38	\$960,828.64	0.29%	0.43%
Total Repayment	6.56%	6.56%	22,781	21,522	104	100	\$240,024,524.65	\$223,913,253.65	100.00%	100.00%
Claims In Process	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	100.00%	100.00%
Aged Claims Rejected	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Grand Total	6.56%	6.56%	23,399	22,008	105	102	\$250,554,259.81	\$232,465,247.63	100.00%	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue J
Data as of 06/30/2021

IX. Portfolio Characteristics by School and Program as of 06/30/2021

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Undergraduate Immediate Repayment - 10 Year	5.68%	64	3,997	\$27,393,772.44	11.78%
Undergraduate Immediate Repayment - 15 Year	6.31%	113	1,970	\$22,862,942.42	9.83%
Undergraduate Immediate Repayment - 20 Year	6.33%	75	1,372	\$9,565,781.29	4.11%
Interest Only	7.22%	109	2,608	\$31,763,142.32	13.66%
Undergraduate Deferred	6.68%	110	8,110	\$100,082,105.10	43.05%
Graduate Deferred	6.50%	96	748	\$6,913,426.54	2.97%
Student Alternative	6.51%	102	3,203	\$33,884,077.52	14.58%
Total	6.56%	102	22,008	\$232,465,247.63	100.00%
School Type					
Four Year	6.55%	102	21,230	\$226,269,645.29	97.33%
Community/2-Year	6.62%	99	745	\$5,876,551.74	2.53%
Other/Unknown	6.55%	96	33	\$319,050.60	0.14%
Total	6.56%	102	22,008	\$232,465,247.63	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue J
Data as of 06/30/2021

Xa. Collateral Tables as of 06/30/2021

Distribution of the Student Loans by Geographic Location *			
<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
AK	2	\$7,061.78	0.00%
AL	8	\$76,326.12	0.03%
AR	4	\$26,633.54	0.01%
AZ	23	\$332,626.15	0.14%
CA	291	\$3,819,780.42	1.64%
CO	34	\$245,635.50	0.11%
CT	649	\$7,029,595.60	3.02%
DE	14	\$156,258.18	0.07%
FL	244	\$3,105,368.68	1.34%
GA	39	\$347,437.20	0.15%
HI	10	\$223,772.59	0.10%
IA	5	\$124,989.10	0.05%
ID	10	\$121,690.54	0.05%
IL	72	\$825,089.74	0.35%
IN	13	\$91,175.12	0.04%
KS	17	\$136,484.82	0.06%
KY	3	\$28,886.89	0.01%
LA	9	\$115,024.75	0.05%
MA	17,406	\$181,366,025.30	78.02%
MD	96	\$1,304,142.99	0.56%
ME	249	\$2,827,020.27	1.22%
MI	34	\$308,846.76	0.13%
MN	40	\$356,168.27	0.15%
MO	23	\$308,102.92	0.13%
MS	2	\$43,037.76	0.02%
MT	3	\$10,787.90	0.00%
NC	56	\$551,363.83	0.24%
ND	6	\$47,228.82	0.02%
NE	501	\$5,487,236.87	2.36%
NH	298	\$3,487,853.64	1.50%
NJ	7	\$107,646.79	0.05%
NM	10	\$64,825.06	0.03%
NV	875	\$9,204,947.67	3.96%
NY	69	\$563,893.31	0.24%
OH	8	\$138,437.67	0.06%
OK	25	\$166,577.86	0.07%
OR	167	\$1,763,633.24	0.76%
PA	26	\$362,324.97	0.16%
RI	198	\$2,206,775.05	0.95%
SC	22	\$174,660.85	0.08%
SD	17	\$163,446.53	0.07%
TN	115	\$1,401,270.45	0.60%
TX	12	\$229,820.00	0.10%
UT	80	\$880,795.07	0.38%
VA	3	\$57,267.87	0.02%
VT	71	\$693,617.97	0.30%
WA	33	\$391,391.77	0.17%
WI	22	\$187,899.23	0.08%
WV	4	\$34,703.00	0.01%
WY	3	\$32,400.76	0.01%
Other	80	\$727,260.46	0.31%
Grand Total	22,008	\$232,465,247.63	100.00%

Distribution by Servicer			
<u>Servicer</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
PHEAA Education Services, Inc.	22,008	\$232,465,247.63	100.00%
	22,008	\$232,465,247.63	100.00%

Distribution by # of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than 73	7,806	\$48,383,905.50	20.81%
73 to 84	4,109	\$41,998,726.25	18.07%
85 to 96	883	\$9,184,223.69	3.95%
97 to 108	696	\$6,269,245.11	2.70%
109 to 120	947	\$9,067,458.09	3.90%
121 to 132	6,139	\$95,111,432.82	40.91%
133 to 144	1,211	\$21,556,848.02	9.27%
145 to 156	38	\$521,472.90	0.22%
157 to 168	12	\$176,042.09	0.08%
169 to 180	160	\$150,550.51	0.06%
181 to 192	4	\$16,031.97	0.01%
193 to 204	2	\$24,442.50	0.01%
205 to 216	0	\$0.00	0.00%
217 to 228	1	\$4,868.18	0.00%
229 to 240	0	\$0.00	0.00%
241 to 252	0	\$0.00	0.00%
253 to 264	0	\$0.00	0.00%
265 to 276	0	\$0.00	0.00%
277 to 288	0	\$0.00	0.00%
289 to 300	0	\$0.00	0.00%
Greater Than 300	0	\$0.00	0.00%
	22,008	\$232,465,247.63	100.00%

Weighted Average Payments Made			
<u>Status</u>	<u>Principal Balance</u>	<u>% of Total PBO</u>	<u>W.A. Months until Repayment</u>
In School	\$3,862,043.54	1.66%	(13.10)
In Grace	\$4,689,950.44	2.02%	(4.08)
Deferment	\$0.00	0.00%	-
Forbearance	\$960,828.64	0.41%	44.27
			<u>W.A. Months in Repayment</u>
Repayment	\$222,952,425.01	95.91%	63.80
Total	\$232,465,247.63	100.00%	61.14

Distribution of the Student Loans by Reset Mode			
<u>Reset Mode</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Fixed	20,270	\$222,413,156.37	95.68%
Variable	1,738	\$10,052,091.26	4.32%
Total	22,008	\$232,465,247.63	100.00%

Distribution of the Student Loans by Origination Channel			
<u>Channel</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
School	22,008	\$232,465,247.63	100.00%
Total	22,008	\$232,465,247.63	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue J
Data as of 06/30/2021

Xb. Collateral Tables as of 06/30/2021 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
In School	218	\$3,862,043.54	1.66%
In Grace	268	\$4,689,950.44	2.02%
Repayment	21,456	\$222,952,425.01	95.91%
Deferment	0	\$0.00	0.00%
Forbearance	66	\$960,828.64	0.41%
Total	22,008	\$232,465,247.63	100.00%

Distribution of the Student Loans by Range of Principal Balance			
<u>Principal balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than \$5,000.00	6,938	\$17,816,883.73	7.66%
\$5,000.00 - \$9,999.99	6,110	\$44,603,696.93	19.19%
\$10,000.00 - \$19,999.99	5,933	\$83,882,756.63	36.08%
\$20,000.00 - \$29,999.99	2,100	\$50,672,539.34	21.80%
\$30,000.00 - \$39,999.99	643	\$21,842,801.47	9.40%
\$40,000.00 - \$49,999.99	198	\$8,667,522.09	3.73%
\$50,000.00 - \$59,999.99	61	\$3,285,648.85	1.41%
\$60,000.00 - \$69,999.99	18	\$1,144,143.53	0.49%
\$70,000.00 - \$79,999.99	6	\$446,939.72	0.19%
More Than 79,999.99	1	\$102,315.34	0.04%
Total	22,008	\$232,465,247.63	100.00%

Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less than 2.500%	37	\$181,532.86	0.08%
2.500% to 2.999%	327	\$1,511,810.68	0.65%
3.000% to 3.499%	1,338	\$8,282,688.70	3.56%
3.500% to 3.999%	4	\$12,618.51	0.01%
4.000% to 4.499%	132	\$1,636,691.35	0.70%
4.500% to 4.999%	99	\$1,293,500.28	0.56%
5.000% to 5.499%	3,822	\$37,005,552.25	15.92%
5.500% to 5.999%	5,459	\$70,161,776.50	30.18%
6.000% to 6.499%	3,872	\$44,717,464.08	19.24%
6.500% to 6.999%	2,408	\$25,190,507.60	10.84%
7.000% to 7.499%	1,755	\$16,452,426.79	7.08%
7.500% to 7.999%	2,738	\$25,931,964.00	11.16%
8.000% to 8.999%	17	\$86,714.03	0.04%
Total	22,008	\$232,465,247.63	100.00%

Distribution of the Student Loans by Date of Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Pre- July 1, 2001	0	\$0.00	0.00%
July 1, 2001 - June 30, 2002	8	\$16,092.20	0.01%
July 1, 2002 - June 30, 2003	12	\$59,518.28	0.03%
July 1, 2003 - June 30, 2004	62	\$212,724.33	0.09%
July 1, 2004 - June 30, 2005	204	\$652,690.91	0.28%
July 1, 2005 - June 30, 2006	431	\$1,932,318.66	0.83%
July 1, 2006 - June 30, 2007	605	\$2,694,924.35	1.16%
July 1, 2007 - June 30, 2008	4,230	\$36,896,441.30	15.87%
July 1, 2008 - June 30, 2009	20	\$102,658.92	0.04%
July 1, 2009 - June 30, 2010	17	\$67,629.05	0.03%
July 1, 2011 - June 30, 2012	1,681	\$11,433,128.29	4.92%
July 1, 2012 - June 30, 2013	3,720	\$32,821,062.97	14.12%
July 1, 2013 - June 30, 2014	475	\$6,074,299.73	2.61%
July 1, 2015 - June 30, 2016	0	\$0.00	0.00%
July 1, 2016 - June 30, 2017	9,202	\$117,047,394.06	50.35%
July 1, 2017 - June 30, 2018	1,341	\$22,454,364.58	9.66%
Total	22,008	\$232,465,247.63	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue J
Data as of 06/30/2021

Xc. Collateral Tables as of 06/30/2021 (continued from previous page)

Distribution of the Student Loans by FICO Score Upon Origination			
<u>FICO Score</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less than 630	460	\$2,582,684.58	1.11%
630-649	201	\$1,422,843.01	0.61%
650-669	361	\$2,540,428.65	1.09%
670-689	2,136	\$20,184,858.91	8.68%
690-709	2,583	\$24,831,615.84	10.68%
710-729	2,982	\$33,973,168.33	14.61%
730-749	3,134	\$34,637,784.21	14.90%
750-769	3,213	\$35,476,549.95	15.26%
770-789	3,267	\$35,538,578.49	15.29%
790+	3,671	\$41,276,735.66	17.76%
Total	22,008	\$232,465,247.63	100.00%

Distribution of the Student Loans by Co-Sign Status			
	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
<u>Co-Sign</u>			
Graduate	515	\$5,038,500	2.17%
Undergraduate	20,280	\$218,631,025	94.05%
Subtotal	20,795	\$223,669,525	96.22%
<u>Non Co-Sign</u>			
Graduate	358	\$3,008,240	1.29%
Undergraduate	855	\$5,787,483	2.49%
Subtotal	1,213	\$8,795,723	3.78%
Total	22,008	\$232,465,247.63	100.00%

Distribution of the Student Loans by School			
<u>School Name</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
University Of Massachusetts At Amherst	1,963	\$15,230,432.02	6.55%
Boston University	926	\$10,821,665.79	4.66%
Northeastern University	639	\$7,345,267.48	3.16%
Massachusetts College Of Pharmacy & Health Science	362	\$5,834,404.20	2.51%
Suffolk University	563	\$5,652,893.01	2.43%
University Of New Hampshire	403	\$5,468,105.03	2.35%
Merrimack College	390	\$5,160,224.25	2.22%
University Of Massachusetts Lowell	634	\$5,014,434.14	2.16%
Boston College	427	\$4,758,498.24	2.05%
Western New England College	396	\$4,722,181.42	2.03%
University Of Massachusetts Dartmouth	635	\$4,602,175.08	1.98%
Wentworth Institute Of Technology	387	\$4,371,462.65	1.88%
Bentley College	325	\$4,369,399.33	1.88%
Bridgewater State University	586	\$4,078,650.44	1.75%
College Of The Holy Cross	321	\$4,038,508.26	1.74%
Curry College	296	\$3,969,746.89	1.71%
Endicott College	255	\$3,738,691.80	1.61%
Boston Conservatory At Berklee	221	\$3,475,485.81	1.50%
Emmanuel College	294	\$3,215,925.53	1.38%
Assumption College	256	\$2,994,431.48	1.29%
Salem State University	395	\$2,894,384.98	1.25%
Emerson College	188	\$2,809,194.38	1.21%
Westfield State University	425	\$2,749,721.51	1.18%
Stonehill College	257	\$2,570,499.73	1.11%
Providence College	157	\$2,562,724.86	1.10%
Bryant University	160	\$2,424,660.10	1.04%
Lesley University	194	\$2,234,517.05	0.96%
Worcester Polytechnic Institute	172	\$2,104,530.85	0.91%
Mount Ida College	172	\$2,083,241.25	0.90%
Framingham State University	310	\$2,007,266.97	0.86%
Other	9,299	\$99,161,923.10	42.66%
Total	22,008	\$232,465,247.63	100.00%