

# The U.Plan Prepaid Tuition Program

A smart way to save for college

The U.Plan allows you to get a head start paying for your child's college costs by locking in current rates on tuition and mandatory fees. It's one of the safest options to save for college. You can make a savings deposit anytime, and also set up regular, automatic deposits. All savings deposited prior to July 15, 2024 will lock in 2024-25 academic year tuition and mandatory fees. Savings deposited after July 15, 2024 will lock in 2025-26 academic year tuition and mandatory fees.

If your child doesn't attend a participating U.Plan school, you'll receive your savings back with interest! And you don't have to choose a college until it's time for your child to attend. U.Plan contributions can also qualify you for a MA state income tax deduction of up to \$1,000 for single filers, and up to \$2,000 for married persons filing jointly. Create an online U.Plan account to start saving, set up automatic deposits, request a disbursement, and review your U.Plan Statement.



## Maturity Year Selection Guide

When saving in the U.Plan you'll need to select a maturity year(s), a year(s) which you anticipate your child to attend college.

You may designate a Tuition Certificate for just one maturity year or for up to five different maturity years. For example, if you choose your child's expected freshman, sophomore, junior, and senior years as maturity years, you will have U.Plan funds that mature in each of those years.

The available maturity years for the 2024 Annual Deposit Period are 2029 through 2044.

### Consider a 4-year strategy

Think about saving for all four years that your child will be in college by designating more than one maturity year for each Tuition Certificate, and/or by saving in the U.Plan year after year. Your savings will accumulate and your percentages will add up.

**EXAMPLE:** Your child is in Grade 1 this current academic year. He will be in college in 2035, 2036, 2037, and 2038. You may purchase a Tuition Certificate for all 4 years. The minimum purchase amount is \$300.

For a \$400 contribution, 25% will translate to \$100 in each maturity year.

Maturity Year	Allocation Percentage
2035	25%
2036	25%
2037	25%
2038	25%
<b>Total</b>	<b>100%</b>

### ANTICIPATED YEAR(S) MY CHILD WILL BE IN COLLEGE

Student's Current Grade (2023-24)	Freshman Year	Sophomore Year	Junior Year	Senior Year
Grade 10	N/A	N/A	N/A	2029
Grade 9	N/A	N/A	2029	2030
Grade 8	N/A	2029	2030	2031
Grade 7	2029	2030	2031	2032
Grade 6	2030	2031	2032	2033
Grade 5	2031	2032	2033	2034
Grade 4	2032	2033	2034	2035
Grade 3	2033	2034	2035	2036
Grade 2	2034	2035	2036	2037
Grade 1	2035	2036	2037	2038
Grade K	2036	2037	2038	2039
Age 4-5	2037	2038	2039	2040
Age 3-4	2038	2039	2040	2041
Age 2-3	2039	2040	2041	2042
Age 1-2	2040	2041	2042	2043
Age 0-1	2041	2042	2043	2044

Be sure to make any adjustments for your child's age and/or grade when selecting maturity year(s). Years listed refer to the academic year beginning with the fall semester. This chart assumes no interruptions of studies and no school district age requirements for kindergarten.

# How far will your savings go?

Use this chart to get an idea of how far your U.Plan savings will go at each of the participating colleges and universities. The tuition and mandatory fee amounts listed are for the academic year 2022-2023 and should only be used to help you estimate your purchase amount. The actual percentage for Tuition Certificates purchased during this enrollment period will be based on tuition and mandatory fees for the 2024-2025 academic year, which have not yet been set by the participating colleges and universities. **Remember, the deposit amounts shown (\$1,500 and \$3,000) are just examples. You may save any amount equal to or over \$300.**

Participating Schools	2022-2023 Tuition & Mandatory Fees	A \$1,500* deposit locks in this percentage:	A \$3,000* deposit locks in this percentage:
American International College	\$40,550	3.70%	7.40%
Amherst College	\$64,100	2.34%	4.68%
Anna Maria College	\$41,010	3.66%	7.32%
Assumption University	\$47,508	3.16%	6.31%
Babson College	\$54,944	2.73%	5.46%
Bay Path University	\$36,497	4.11%	8.22%
Benjamin Franklin Institute of Technology	\$18,790	7.98%	15.97%
Bentley University	\$57,125	2.63%	5.25%
Berklee College of Music	\$48,330	3.10%	6.21%
Berkshire Community College	\$5,492	27.31%	54.62%
Boston College	\$63,590	2.36%	4.72%
Boston University	\$62,360	2.41%	4.81%
Bridgewater State University	\$11,055	13.57%	27.14%
Bristol Community College	\$6,674	22.48%	44.95%
Bunker Hill Community College	\$6,750	22.22%	44.44%
Cape Cod Community College	\$6,990	21.46%	42.92%
Clark University	\$52,352	2.87%	5.73%
College of the Holy Cross	\$58,360	2.57%	5.14%
Curry College	\$44,530	3.37%	6.74%
Dean College	\$43,400	3.46%	6.91%
Eastern Nazarene College	\$27,990	5.36%	10.72%
Elms College	\$40,635	3.69%	7.38%
Emerson College	\$53,232	2.82%	5.64%
Emmanuel College	\$45,258	3.31%	6.63%
Endicott College	\$37,776	3.97%	7.94%
Fisher College	\$34,150	4.39%	8.78%
Fitchburg State University	\$10,921	13.74%	27.47%
Framingham State University	\$11,380	13.18%	26.36%
Gordon College	\$27,040	5.55%	11.09%
Greenfield Community College	\$5,642	26.59%	53.17%
Hampshire College	\$54,452	2.75%	5.51%

Participating Schools	2022-2023 Tuition & Mandatory Fees	A \$1,500* deposit locks in this percentage:	A \$3,000* deposit locks in this percentage:
Hellenic College Holy Cross	\$22,490	6.67%	13.34%
Holyoke Community College	\$6,890	21.77%	43.54%
Laboure College	\$32,587.50	4.60%	9.21%
Lasell University	\$42,630	3.52%	7.04%
Lesley University	\$31,364	4.78%	9.57%
Massachusetts Bay Community College	\$7,050	21.28%	42.55%
Massachusetts College of Art and Design	\$14,570	10.30%	20.59%
Massachusetts College of Liberal Arts	\$11,590	12.94%	25.88%
Massachusetts Maritime Academy	\$10,776	13.92%	27.84%
Massasoit Community College	\$6,720	22.32%	44.64%
Merrimack College	\$48,979	3.06%	6.13%
Middlesex Community College	\$7,560	19.84%	39.68%
Montserrat College of Art	\$37,850	3.96%	7.93%
Mount Holyoke College	\$58,498	2.56%	5.13%
Mount Wachusett Community College	\$7,110	21.10%	42.19%
New England Conservatory of Music	\$55,910	2.68%	5.37%
Nichols College	\$38,800	3.87%	7.73%
North Shore Community College	\$6,790	22.09%	44.18%
Northeastern University	\$59,508	2.52%	5.04%
Northern Essex Community College	\$7,850	19.11%	38.22%
Quinsigamond Community College	\$7,060	21.25%	42.49%
Regis College	\$46,150	3.25%	6.50%
Roxbury Community College	\$10,222	14.67%	29.35%
Salem State University	\$11,978.80	12.52%	25.04%
Simmons University	\$44,210	3.39%	6.79%
Smith College	\$58,768	2.55%	5.10%
Springfield College	\$41,694	3.60%	7.20%
Springfield Technical Community College	\$6,846	21.91%	43.82%
Stonehill College	\$50,000	3.00%	6.00%
Suffolk University	\$43,332	3.46%	6.92%
University of Massachusetts Amherst	\$16,952	8.85%	17.70%
University of Massachusetts Boston	\$15,172	9.89%	19.77%
University of Massachusetts Dartmouth	\$14,854	10.10%	20.20%
University of Massachusetts Lowell	\$16,182	9.27%	18.54%
Wellesley College	\$61,920	2.42%	4.84%
Wentworth Institute of Technology	\$39,360	3.81%	7.62%
Western New England University	\$44,500	3.37%	6.74%
Westfield State University	\$11,500	13.04%	26.09%
Wheaton College	\$60,446	2.48%	4.96%
Worcester Polytechnic Institute	\$57,286	2.62%	5.24%
Worcester State University	\$10,786	13.91%	27.81%

\*These amounts are examples of deposits made in the U.Plan. We encourage you to save the amount that works best for your family, keeping in mind that the minimum amount is \$300.