



# Graduate Loans

MEFA's unmatched expertise, comprehensive guidance, and diverse services help students and families plan for the future.

Fixed interest rates **5.74%-6.94% APR\***  
No fees and multiple repayment options



MEFA offers low-cost loans to help students pay for graduate school. Our loans feature low, fixed interest rates, no fees, and multiple repayment options. Receive an instant credit decision when you apply online.



Fixed rates **5.74%-6.94% APR\*** ensure stable, predictable monthly payments for the life of the loan



**No origination fees or prepayment penalty**



Available to graduate students **across the country**



Available to **U.S. citizens and permanent residents**



**Multiple repayment options:**  
Interest-Only Repayment  
Deferred Repayment



Must be **enrolled at least half time** in an accredited degree-granting graduate program at an eligible non-profit college or university

\* The Annual Percentage Rate (APR) is designed to help consumers understand the relative cost of a loan and reflects the loan's interest rate, timing of payments, and fees. The lowest rates are only available to the most creditworthy applicants.



Apply online and receive an instant credit decision at [mefa.org/loans](https://mefa.org/loans)

When putting together your plan to pay for graduate school, including borrowing college loans, factor in these considerations.

### 1. Evaluate Your College Savings

You may want to divide your college savings equally over all years of graduate school, or use more savings now or later depending on other sources of existing and projected funds.

### 2. Look into an Interest-Free Monthly Payment Plan

Most colleges offer an interest-free monthly payment plan that allows you to split your bill into smaller, more manageable payments over several months. Contact the college financial aid or bursar's office for further details.

### 3. Consider Federal Student Loans

If you need to borrow, consider Federal Direct Student Loans first, as they provide a unique combination of benefits. To receive these loans, submit the FAFSA at [fafsa.gov](https://fafsa.gov).

### 4. Don't Borrow More Than You Need

If you need to borrow beyond your Federal Direct Student Loans, use MEFA's College Cost Calculator at [mefa.org/college-cost-calculator](https://mefa.org/college-cost-calculator) to determine what you'll need.

### 5. Don't Borrow More Than You Can Afford

Find out from each potential lender your projected monthly payment and total loan cost to determine if repayment will be manageable. Remember, if you expect to borrow in future years, your cumulative repayment costs will increase.

### 6. Pay Attention to Fees, Terms, and Conditions

Read the fine print for additional fees, which can boost the APR and increase your overall cost of borrowing. Selecting immediate repayment, choosing a shorter repayment term, or having a co-borrower might lower your interest rate.