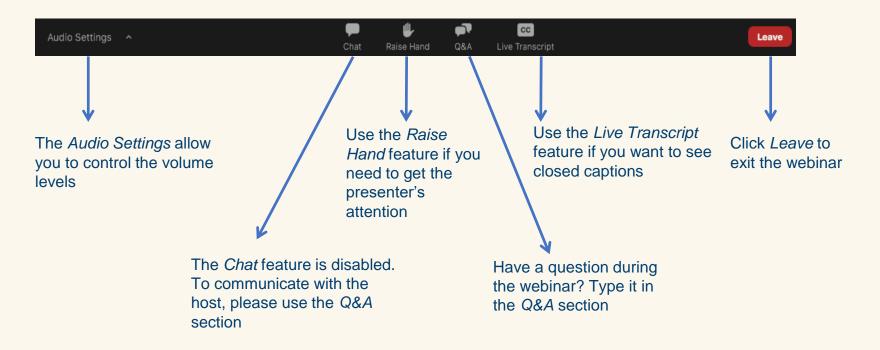
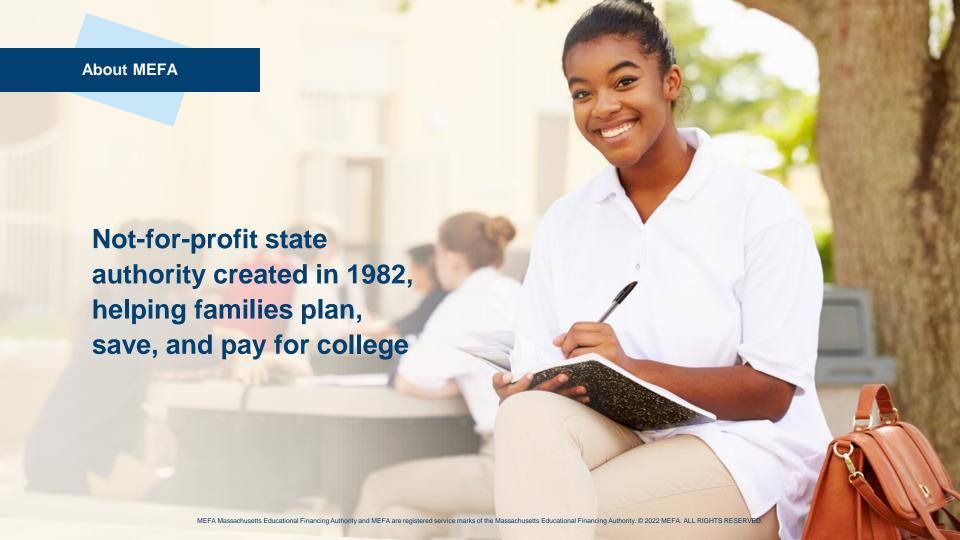


Offered by MEFA and managed by Fidelity Investments

How to Participate

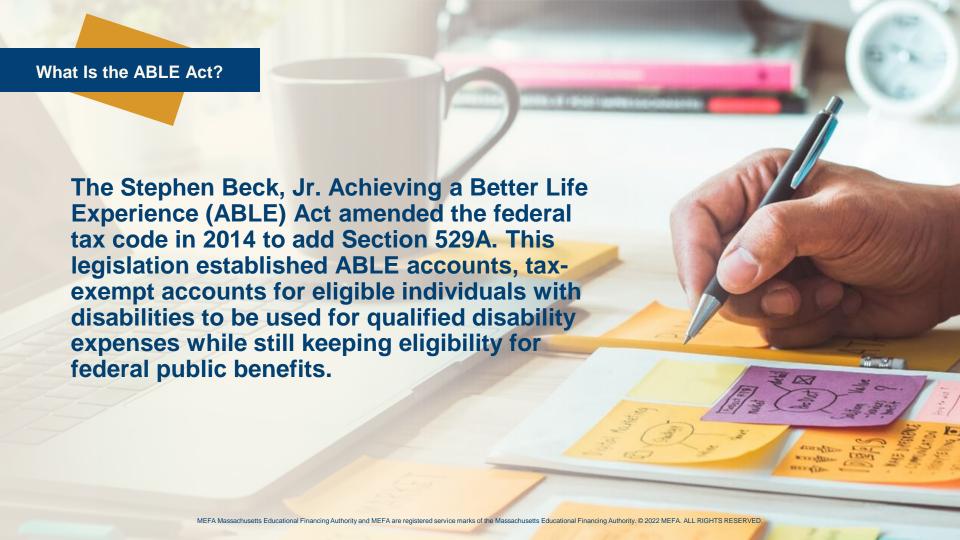






The Attainable Savings Plan was launched in 2017.

MEFA is the state sponsor and Fidelity Investments is the program manager. MEFA began its partnership with Fidelity in 1999 when it selected Fidelity to serve as the program manager of the U.Fund 529 College Investing Plan. Together MEFA and Fidelity offer expertise in college financing and money management.



Who is Eligible for an ABLE Account?

Individuals are eligible if the onset of disability occurred before the individual turned 26 years old and the individual:

- Is eligible to receive SSI or SSDI due to the disability
- Self certifies as meeting requirements. This requires a diagnosis with functional limitations, such as those in the Social Security Administration's Blue Book

Qualified Expenses for ABLE Accounts





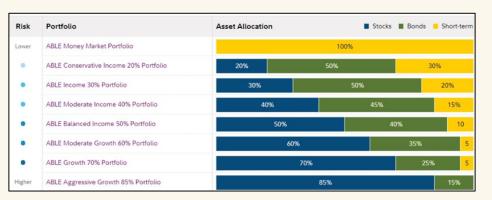
- Allows the account owner or beneficiary the ability to save over \$2,000 without affecting federal benefits
- Anyone can contribute to an Attainable account including family & friends
- Immediate access to funds
- Provides individuals with disabilities:
 - Financial independence
 - Multiple tax benefits

Attainable Account Specifics

- Total annual contribution can not exceed \$16,000
 - If employed, the beneficiary may add up to \$12,880 more each year from earnings (for 2022) due to the ABLE To Work Act
- Maximum account balance cannot exceed \$500,000
- SSI is not suspended until account exceeds \$100,000
- No annual account fee



Attainable portfolios that are more conservative (and tend to have lower risk) are at the top of the chart, and more aggressive portfolios that have greater risk but the potential for higher returns are toward the bottom of the chart.



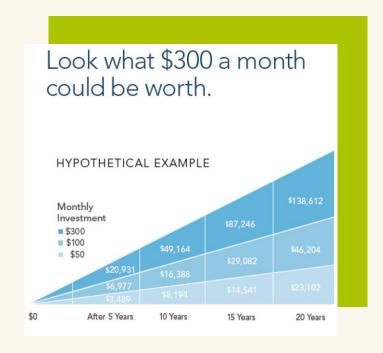
Units of the portfolios are municipal fund securities and are subject to market fluctuation and volatility. Gain or loss may occur when units are sold.

Get more information on Fidelity's website



Helping Money Work Harder

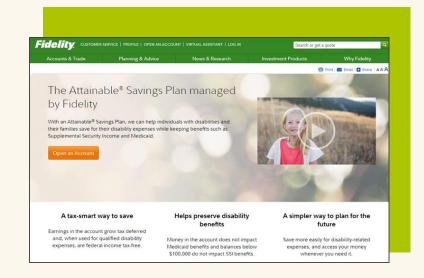
- Participants have the option to invest the savings from the Attainable account to try to grow the money
- Regular investments can add up over time
- Participants can choose from professionally managed portfolios that match their savings goals and risk tolerance
- As this chart shows, just \$100 a month could be worth approximately \$46,204 in 20 years



This hypothetical example illustrates the potential value of different regular monthly investments for different periods of time and assumes an average annual return of 6%. Contributions to an Attainable account must be made with after-tax dollars. This does not reflect an actual investment and does not reflect any taxes, fees, expenses, or inflation. If it did, results would be lower. Returns will vary, and different investments may perform better or worse than this example. Periodic investment plans do not ensure a profit and do not protect against loss in a declining market. Past performance is no guarantee of future results.

Steps to Open an Account

- 1. Visit fidelity.com/able
- 2. Review plan disclosure documents
- 3. Decide how to allocate funds in the account among 8 portfolio options, including an ABLE money market portfolio



2022 Tax Benefits

ABLE Financial Planning Act

Provided that the beneficiary is the same individual on both accounts (or one beneficiary is a
family member of the other), it is allowable to transfer funds from a 529 college savings plan into
an ABLE account without incurring any tax or penalty.

Saver's Credit

- ABLE account owners who meet certain criteria can receive a Saver's Credit on their federal taxes
 for contributions into an ABLE account. Individuals are eligible if they are age 18 or older, not a
 full-time student, and not claimed as a dependent on another person's tax return.
- As long as withdrawals are spent on QDEs, Attainable account growth is federal income tax-free



Connect with MEFA on Social Media















Thank You

QUESTIONS?

Call (800) 449-MEFA (6332) or email attainable@mefa.org

