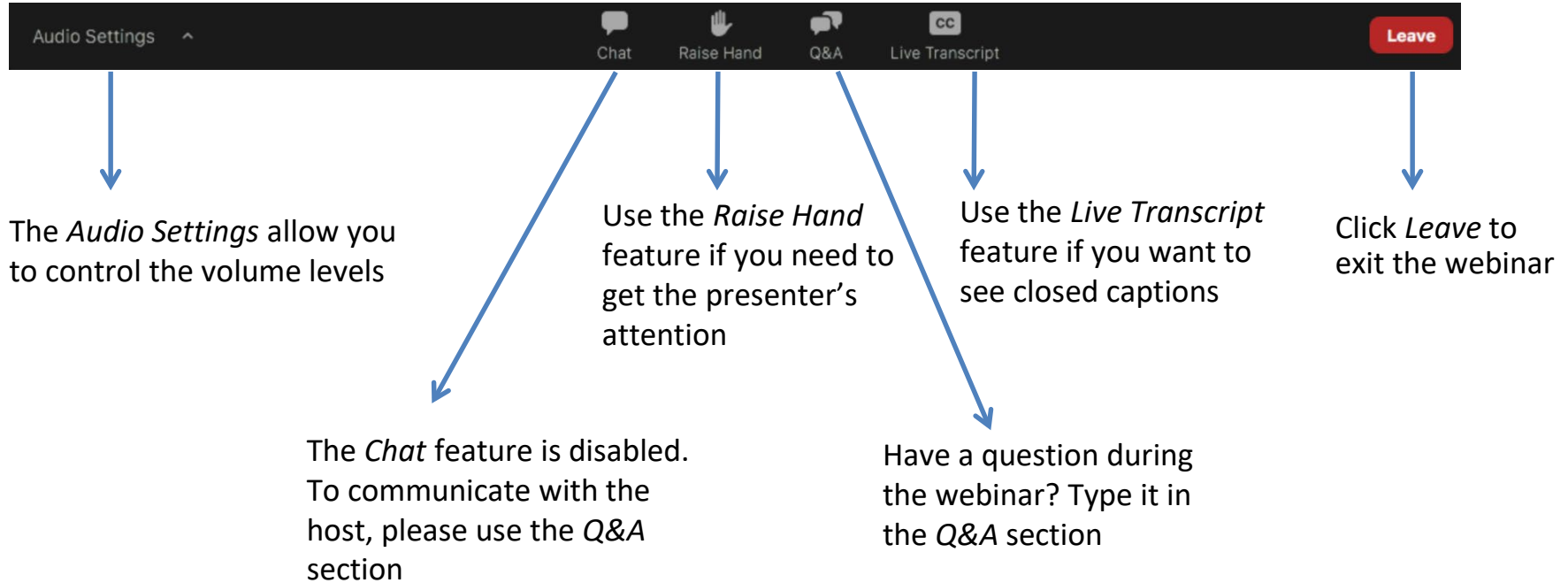




# The Power of the U.Plan Prepaid Tuition Program

# How to Participate in This Webinar



## About MEFA



Not-for-profit state authority created in 1982  
helping families plan, save, and pay for college

# Agenda

- U.Plan Basics
- U.Plan Benefits
- Network of Colleges & Universities
- U.Plan & Financial Aid
- How to Enroll
- Managing Your Account Online



# U.Plan Basics

- You can save in your U.Plan account all year
- On July 15<sup>th</sup> each year, your savings from the previous 12 months will **lock in** up to 100% of tuition & mandatory fees at **today's rates**
- You lock in rates at over 70 public & private colleges and universities in MA
- Your savings purchase Tuition Certificates, which represent interest in Commonwealth General Obligation Bonds
- You must save at least \$300 in total over the year
- No maximum limit
- No MA residency required



# Locking In Tuition & Mandatory Fees

## Funds deposited by July 15, 2021:

Lock in 2021-22 academic year tuition & mandatory fees



## Funds deposited Aug 1, 2021–July 15, 2022:

Lock in 2022-23 academic year tuition & mandatory fees





## U. Plan Benefits

- Money grows federal and MA state tax free
- Savers can claim a MA state income tax deduction of up to \$1,000 (singles)/\$2,000 (married filing jointly)
- Any unused money is returned without penalty and with interest accrued at CPI
- No need to select a college until it's time to attend



# Locking In a Percentage

Institution	Tuition & Fees	Initial Investment	Percentage of Tuition & Fees Locked In
College A	\$5,000	\$1,000	20%
College B	\$10,000	\$1,000	10%
College C	\$25,000	\$1,000	4%

- As tuition costs vary, your lock-in percentages vary
- Contributions year after year add up to a greater percentage of lock-in
- U.Plan locks in only tuition and mandatory fee expenses



# U.Plan Network of Colleges & Universities

American International College  
Amherst College  
Anna Maria College  
Assumption University  
Babson College  
Bay Path University  
Benjamin Franklin Institute of Technology  
Bentley University  
Berklee College of Music  
Berkshire Community College  
Boston College  
Boston University  
Bridgewater State University  
Bristol Community College  
Bunker Hill Community College  
Cape Cod Community College  
Clark University  
College of the Holy Cross  
Curry College  
Dean College  
Eastern Nazarene College  
Elms College  
Emerson College  
Emmanuel College  
Endicott College

Fisher College  
Fitchburg State University  
Framingham State University  
Gordon College  
Greenfield Community College  
Hampshire College  
Hellenic College Holy Cross  
Holyoke Community College  
Laboure College  
Lasell University  
Lesley University  
Massachusetts Bay Community College  
Massachusetts College of Art and Design  
Massachusetts College of Liberal Arts  
Massachusetts Maritime Academy  
Massasoit Community College  
Merrimack College  
Middlesex Community College  
Montserrat College of Art  
Mount Holyoke College  
Mount Wachusett Community College  
New England Conservatory of Music  
Nichols College  
North Shore Community College

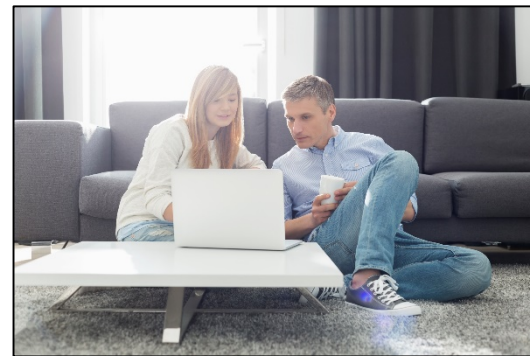
Northeastern University  
Northern Essex Community College  
Pine Manor College  
Quinsigamond Community College  
Regis College  
Roxbury Community College  
Salem State University  
Simmons University  
Smith College  
Springfield College  
Springfield Technical Community College  
Stonehill College  
Suffolk University  
University of Massachusetts Amherst  
University of Massachusetts Boston  
University of Massachusetts Dartmouth  
University of Massachusetts Lowell  
Wellesley College  
Wentworth Institute of Technology  
Western New England University  
Westfield State University  
Wheaton College  
Worcester Polytechnic Institute  
Worcester State University

# Participating School Changes

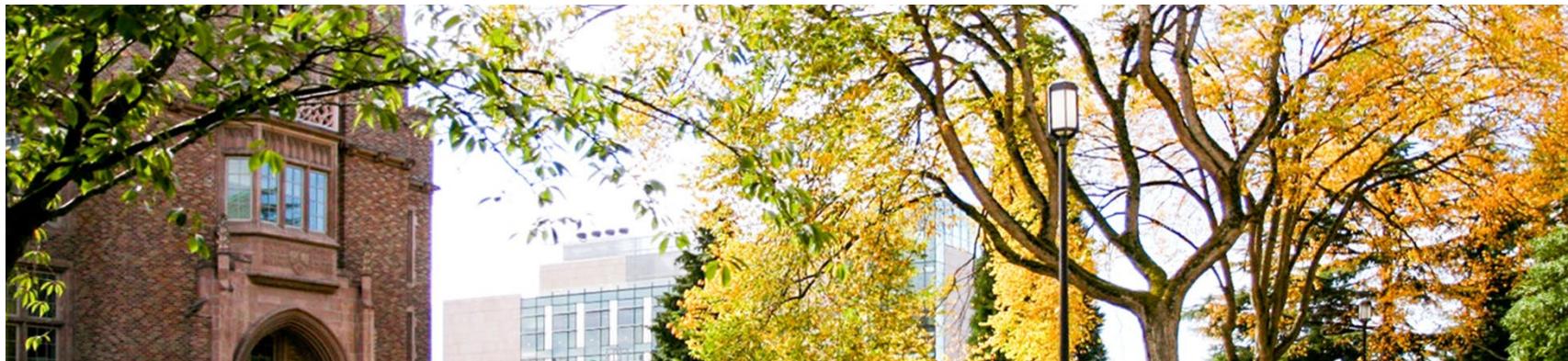
If a college or university joins the U.Plan, it must honor Tuition Certificates purchased since the program started in 1995



If a college or university drops out of the U.Plan, it must honor all Tuition Certificates purchased prior to the year it withdrew from the program



# The U.Plan and Financial Aid



- When applying for college financial aid, the U.Plan is considered a parent asset
- The financial aid formula assumes families will use up to just 5.6% of parent assets to pay for college costs
- Bottom line: The U.Plan, as with other college savings plans, does not significantly impact a student's eligibility for financial aid

# How to Enroll

Save for College

U.Plan Prepaid Tuition Program

Save for college while protecting yourself from rising tuition.

*mefa*  
**UPLAN**<sup>®</sup>  
Prepaid Tuition Program

The U.Plan allows you to get a head start on paying for your child's college costs by locking in current rates for tuition and mandatory fees. It's a safe alternative to traditional college savings plans, and has the potential to save you thousands on college tuition.

Go online with the U.Plan

With an online U.Plan account, you can set up automatic deposits, request a disbursement, and review your U.Plan Statement.

Create Online Account

Already have an online U.Plan account?

Log In

[mefa.org/uplan](https://mefa.org/uplan)

# mefa UPLAN®

Prepaid Tuition Program

Welcome to the U.Plan Prepaid Tuition Program. We look forward to helping you save for college. Please note that you must use one of the following supported desktop browsers to create an online U.Plan account:

- **Google Chrome – two latest versions**
- **Internet Explorer 11**
- **Microsoft Edge**
- **Safari for Mac – two latest versions**

Please contact us with any questions or concerns at (800) 449-MEFA (6332) or [collegeplanning@mefa.org](mailto:collegeplanning@mefa.org)

**Sign in**

[Forgot User Id](#)

Enter your User Id

[Forgot Password](#)

Enter your password

☐ Remember my User Id

**SIGN IN**

If you are an existing U.Plan saver without an online account or are enrolling for the first time, register below to access your existing account information or to create an account.

Existing U.Plan saver? [Create an online account](#)

First-time U.Plan saver? [Enroll Now](#)



## Enrollment Steps



- Provide Account Owner information
- Designate a Beneficiary
- Designate a Successor Account Owner (optional)
- Select your maturity years
- Make a one-time savings deposit or set up regular automatic saving

## Selecting Maturity Years

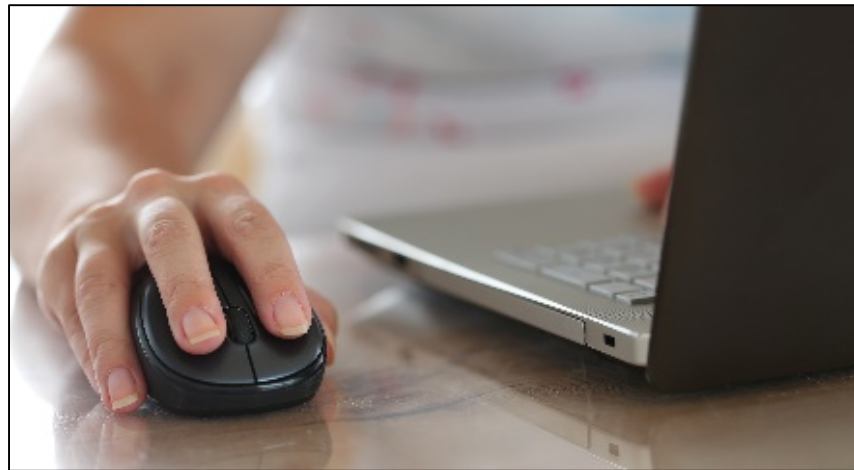
The maturity year(s) should be one or more of the years in which you expect your child to attend college (e.g. freshman, sophomore, junior, and/or senior year)





## Adding Funds to the U.Plan

Enter bank account information and make a one-time contribution or select a schedule for automatic deposits to make saving in the U.Plan even easier



# Manage Your Account Online

- Add to your savings
- Review your statements
- Check your balance
- Request a disbursement
- Open a new account for another Beneficiary
- Change your contact information



# Get Started

- Enroll at [mefa.org/uplan](https://mefa.org/uplan)
- Quarterly statements will detail your contributions
- Sign up for MEFA emails on [mefa.org](https://mefa.org) to receive timely college planning guidance



# Connect with MEFA on Social Media



[facebook.com/mefaMA](https://facebook.com/mefaMA)



[@MEFAtweets](https://twitter.com/MEFAtweets)



[linkedin.com/company/mefa](https://linkedin.com/company/mefa)



[youtube.com/MEFAcounselor](https://youtube.com/MEFAcounselor)

Thank You

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# Questions?

(800) 449-MEFA (6332)

[collegeplanning@mefa.org](mailto:collegeplanning@mefa.org)

How was the webinar? We'd love for you to leave us a Google review to share your feedback

