MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Student Loan Asset-Backed Notes, Series 2020-A
Monthly Servicing Report
Monthly Distribution Date: 10/26/2026
Collection Period Ending: 09/30/2026

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I. Principal Parties to the Transaction

Issuing Entity	Massachusetts Educational Financing Authority
Servicer	Pennsylvania Higher Education Assistance Agency "PHEAA"
Indenture Trustee	U.S. Bank National Association

II. Explanations / Definitions / Abbreviations

"*Pool Balance*" for any date shall means the aggregate principal balance of the Financed Eligible Loans on that date, including accrued interest that is expected to be capitalized, as reduced by the principal portion of: all payments received by the Issuer or Loan Servicer on the Financed Eligible Loans through that date from borrowers; all amounts received, or made, by the Issuer through that date from cash payments made to substitute for Financed Eligible Loans, all liquidation proceeds and realized losses on the Financed Eligible Loans through that date; and the amount of any adjstment to balances of Financed Eligible Loans that a Loan Servicer makes under its related Servicer Agreement through that date. The Pool Balance shall be calculated by the Issuer and certified to the Trustee, upon which the Trustee may conclusively rely with no duty to further examine or determine such information.

"*Adjusted Pool Balance*" means, for any Monthly Distribution Date, the sum of the Pool Balance as of the end of the related Collection Period and the amount on deposit in the Reserve Fund, after giving effect to any payments to or releases from the Reserve Fund on such Monthly Distribution Date.

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III. Deal Parameters

A. Student Loan Portfolio Characteristics	8/31/2026	Activity	9/30/2026
i. Portfolio Principal Balance	$40,297,501.30	($915,718.46)	$39,381,782.84
ii. Interest Expected to be Capitalized	$0.00	-	$0.00
iv. Pool Balance *(i + ii)*	**$40,297,501.30**	**($915,718.46)**	**$39,381,782.84**
v. Adjusted Pool Balance *(Pool Balance + Loan Interest to be Capitalized + Reserve Fund Balance)*	**$40,614,421.30**		**$39,698,702.84**
vi. Other Accrued Interest	$118,235.02	($2,837.64)	$115,397.38
vii. Weighted Average Coupon (WAC)	5.21%		5.21%
viii. Weighted Average Remaining Months to Maturity (WARM)	85		84
ix. Number of Loans	1,398		1,368
x. Number of Borrowers	1,391		1,361
xi. Average Borrower Indebtedness	$28,970		$28,936

B. Notes	CUSIP	Interest Rate	Previous Month End	Interest Due	10/26/2026
Series 2020-A Class A Notes	57563N AD0	2.30000%	$21,414,421.30	$41,044.31	$41,044.31
Series 2020-A Class B Notes	57563N AE8	3.76000%	$13,200,000.00	$41,360.00	$41,360.00
Total Notes			**$34,614,421.30**	**$82,404.31**	**$82,404.31**

First Date in Accrual Period	**09/25/2026**
Last Date in Accrual Period	**10/24/2026**
Days in Accrual Period	**30**
Record Date	**10/23/2026**
Distribution Date	**10/26/2026**

Collection Period:	
First Date in Collection Period	**09/01/2026**
First Date Funds are Active	**09/01/2026**
Last Date in Collection Period	**09/30/2026**

C. Reserve Fund	08/31/2026	9/30/2026
i. Reserve Fund Balance at beginning of Collection Period	$316,920.00	$316,920.00
ii. Specified Reserve Fund Balance	$316,920.00	$316,920.00
iii. Reserve Fund Floor Balance	$316,920.00	$316,920.00
iv. Reserve Fund Balance after Distribution Date	$316,920.00	$316,920.00

D. Other Fund Balances	08/31/2026	Activity	9/30/2026
i. Collection Fund*	$1,216,913.16	(207,816.51)	1,009,096.65
ii. Acquisition Fund	$0.00	-	$0.00
iii. Capitalized Interest Fund	$0.00	-	$0.00
iv. Cost of Issuance Fund	$0.00	-	$0.00
(For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".)			
Total Fund Balances	**$1,533,833.16**	**($207,816.51)**	**$1,326,016.65**

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IV. Transactions for the Time Period 09/01/2026 - 09/30/2026

A.	**Student Loan Principal Collection Activity**		
	i.	Borrower Payments	(827,963.39)
	ii.	Claim Payments	-
	iii.	Reversals	-
	iv.	Refunds	2,739.61
	vi.	Principal Write-Offs Reimbursed to the Trust	-
	vii.	Other System Adjustments	-
	viii.	**Total Principal Collections**	(825,223.78)
B.	**Student Loan Non-Cash Principal Activity**		
	i.	Principal Realized Losses - Claim Write-Offs	(90,494.68)
	ii.	Principal Realized Losses - Other	-
	iii.	Other Adjustments	-
	iv.	Capitalized Interest	-
	v.	**Total Non-Cash Principal Activity**	(90,494.68)
C.	**Student Loan Principal Additions**		
	i.	New Loan Additions	-
	ii.	Add-On Consolidation Loan Additions	-
	iii.	**Total Principal Additions**	**-**
D.	**Total Student Loan Principal Activity (Aviii + Bv + Ciii)**		**(915,718.46)**
E.	**Student Loan Interest Activity**		
	i.	Borrower Payments	(172,729.78)
	ii.	Claim Payments	-
	iii.	Late Fees & Other	-
	iv.	Reversals	-
	v.	Refunds	-
	vii.	Interest Write-Offs Reimbursed to the Trust	-
	viii.	Other System Adjustments	-
	xi.	**Total Interest Collections**	**(172,729.78)**
F.	**Student Loan Non-Cash Interest Activity**		
	i.	Borrower Accruals	171,205.96
	ii.	Interest Losses - Other	(1,317.09)
	iii.	Other Adjustments	3.27
	iv.	Capitalized Interest	-
	v.	**Total Non-Cash Interest Adjustments**	**169,892.14**
G.	**Student Loan Interest Additions**		
	i.	New Loan Additions	-
	ii.	Add-On Consolidation Loan Additions	-
	iii.	**Total Interest Additions**	**-**
H.	**Total Student Loan Interest Activity (Exi + Fv + Giii)**		**(2,837.64)**
I.	**Default and Recovery Activity During this Period**		
	Defaults During this Period		$91,811.77
	Recoveries During this Period		$7,199.19
	Net Defaults		**$84,612.58**
J.	**Default and Recovery Activity Since Inception**		
	Cumulative Defaults Since Inception		$3,130,625.14
	Cumulative Recoveries Since Inception		$382,402.05
	Cumulative Net Defaults Since Inception		**$2,748,223.09**
K.	**Interest Expected to be Capitalized**		
	Interest Expected to be Capitalized - Beginning (III - A-ii)		0.00
	Interest Capitalized into Principal During Collection Period (B-iv)		0.00
	Change in Interest Expected to be Capitalized		$0.00
	Interest Expected to be Capitalized - Ending (III - A-ii)		$0.00

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V. Cash Receipts for the Time Period 09/01/2026 - 09/30/2026

A.	**Principal Collections**		
	i.	Borrower Payments	$827,963.39
	ii.	Claim Payments	$0.00
	iii.	Reversals	$0.00
	iv.	Refunds	($2,739.61)
	v.	**Total Principal Collections**	**$825,223.78**
B.	**Interest Collections**		
	i.	Borrower Payments	$172,729.78
	ii.	Claim Payments	$0.00
	iii.	Reversals	$0.00
	iv.	Refunds	$0.00
	vi.	Late Fees & Other	$0.00
	vii.	**Total Interest Collections**	**$172,729.78**
C.	**Private Recoveries**		**$7,199.19**
D.	**Other Receipts**		**$0.00**
E.	**Investment Earnings**		**$3,943.90**
F.	**Total Cash Receipts during Collection Period**		**$1,009,096.65**

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VI. Cash Payment Detail and Available Funds for the Time Period 09/01/2026 - 09/30/2026

Funds Previously Remitted: Collection Account

A.	Senior Program Expenses	$10,350.50
	Rating Surveillance Fees	$0.00
B.	Interest Payments on Class A Notes	$43,161.28
C.	Interest Payments on Class B Notes	$41,360.00
D.	Reserve Fund Deposit	$0.00
E.	Principal Payments on Class A and B Notes	$1,104,507.66
F.	Principal Payments on Class A and B Notes (Optional Cash Substitution not exercised)	$0.00
G.	Subordinate Program Expenses	$0.00
H.	Release to Issuer	$17,533.72

Funds Previously Remitted: Acquisition Fund

		Principal	Interest	Discount	
I.	**New Loan Purchases**	-	$0.00	$0.00	$0.00

J.	**Collection Fund Reconciliation**		
	i.	Beginning Balance:	$1,216,913.16
	ii.	Principal Paid During Collection Period (E)	($1,104,507.66)
	iii.	Interest Paid During Collection Period (B+C)	($84,521.28)
	iv.	Deposits During Collection Period (V - A-v + B-vii + C)	$1,005,152.75
	v.	Payments out During Collection Period (A + D + F + G+ H)	($27,884.22)
	vi.	Total Investment Income Received for Quarter (V - D)	$3,943.90
	vii.	Funds transferred from the Prefunding Account of the Acquisition Fund	$0.00
	viii.	Funds transferred from the Capitalized Interest Fund	$0.00
	ix.	Funds transferred from the Reserve Fund	$0.00
	x.	**Funds Available for Distribution**	**$1,009,096.65**

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VII. Waterfall for Distribution

			Remaining Funds Balance
	Funds Available for Distribution		$1,009,096.65
(i)	Senior Program Expenses	10,074.38	
	Rating Surveillance Fees	-	
		10,074.38	$999,022.27
(ii)	Class A Noteholders Interest Distribution Amount to the Class A to the Noteholders	$41,044.31	$957,977.96
(iii)	Class B Noteholders Interest Distribution Amount to the Class B to the Noteholders	$41,360.00	$916,617.96
	Total Noteholders Interest	$82,404.31	
(iv)	Amounts deposited to Reserve Fund	$0.00	$916,617.96
(v)	Principal Distribution Amount to the Class A Noteholders (until Paid in Full) and;	$915,718.46	
	Principal Distribution Amount to the s Class B Noteholders (until paid in full)	$0.00	
		$915,718.46	$899.50
(vi)	Principal Distribution Amount to the Noteholders Class A	$0.00	
	Principal Distribution Amount to the Noteholders Class B	$0.00	
	(Optional Cash Substitution not exercised)	$0.00	$899.50
(vii)	Suborinate Program Fees	$0.00	$899.50
(viii)	Release to Issuer	$899.50	$0.00
	Total Distributions	$1,009,096.65	

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VIII. Distributions

A.

Distribution Amounts	**2020-A Notes**
i. Monthly Interest Due Class A Notes	$41,044.31
ii. Monthly Interest Paid Class A Notes	$41,044.31
iii. Interest Shortfall Class A Notes	$0.00
i. Monthly Interest Due Class B Notes	
ii. Monthly Interest Paid Class B Notes	$41,360.00
iii. Interest Shortfall Class B Notes	$41,360.00
	$0.00
iv. Interest Carryover Due	$0.00
v. Interest Carryover Paid	-
vi. Interest Carryover	**$0.00**
vii. Monthly Principal Paid	**$915,718.46**
viii. Total Distribution Amount	**$998,122.77**

B.

Principal Distribution Amount Reconciliation	
Noteholders' Principal Distribution Amount	**$915,718.46**
Principal Distribution from Reserve Fund Excess (D-v)	**$0.00**
Total Principal Distribution Amount Paid	**$915,718.46**

C.

Additional Principal Paid	
i. Notes Outstanding Principal Balance	$34,614,421.30
ii. Less: Principal Distribution Amount	915,718.46
iii. Basis for Parity Ratio (1)	$33,698,702.84
iv. Adjusted Pool Balance	
Student Loan Principal Balance	$39,381,782.84
Interest Expected to be Capitalized	-
Acquisition Fund Balance	-
Cost of Issuance Fund Balance	$0.00
Reserve Fund Balance	$316,920.00
v. Total Assets for Parity Ratio (1)	$39,698,702.84
vi. Parity %	117.80%
Apply Excess Reserve to Unpaid Principal of Notes	**$0.00**

(1) Basis and Total Assets for Parity Ratio are as of the distribution date

D.

Reserve Fund Reconciliation	
i. Beginning of Period Balance	$316,920.00
ii. Amounts, if any, necessary to reinstate the balance	$0.00
iii. Total Reserve Fund Balance Available at end of collection period	$316,920.00
iv. Specified Reserve Fund Balance	$316,920.00
v. Excess Reserve	$0.00
vi. Reserve Fund Balance after Distribution Date	$316,920.00

E.

Note Balances	**Previous Month End**	**Principal Paydown**	**10/26/2026**
i. Series 2020-A Class A Notes Balance	$21,414,421.30	$915,718.46	$20,498,702.84
i. Series 2020-A Class B Notes Balance	$13,200,000.00	$0.00	$13,200,000.00
Total	$34,614,421.30	$915,718.46	$33,698,702.84

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IX. Portfolio Characteristics	
Aggregate Outstanding Principal Balance	$39,381,782.84
Total Number of Loans	1,368
Average Outstanding Balance per Loan	$28,788
Total Number of Borrowers	1,361
Average Outstanding Balance per Borrower	$28,936
Outstanding Principal Balance of Fixed Rate Loans	$38,922,625
Outstanding Principal Balance of Variable Rate Loans	$459,158
Weighted Average Annual Borrower Income at Origination	$102,409
Weighted Average Monthly Free Cash Flow at Origination	$3,484
Weighted Average FICO Score at Origination	762
Weighted Average Borrower Age (years) at Origination	43
Percentage of Aggregate Outstanding Principal Balance with a Co-Borrower	13.85%
Weighted Average Borrower Interest Rate	5.21%
Weighted Average Borrower Interest Rate: Fixed Rate Loans	5.20%
Weighted Average Borrower Interest Margin: Variable Rate Loans	3.05%
Percentage of Loans in Active Repayment	100.00%
Outstanding Principal Balance of Fixed Rate Loans as a Percentage of Aggregate Outstanding Principal Balance of all Loans	98.83%
Outstanding Principal Balance of Variable Rate Loans as a Percentage of Aggregate Outstanding Principal Balance of all Loans	1.17%
Weighted Average Remaining Term (months)	84.11
Weighted Average Number of Payments Made	83.8

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X. Collateral Tables as of 09/30/2026

Distribution of the Financed Eligible Loans by Number of Payments Made

Number of Payments Made	Number of Loans	Principal Balance	Percent by Principal
0 to 12 payments made	0	$0.00	0.00%
13 to 24 payments made	0	$0.00	0.00%
25 to 36 payments made	0	$0.00	0.00%
37 to 48 payments made	0	$0.00	0.00%
49 to 60 payments made	0	$0.00	0.00%
61 to 72 payments made	0	$0.00	0.00%
73 to 84 payments made	810	$23,655,776.71	60.07%
85 to 96 payments made	507	$14,391,640.51	36.54%
97 to 108 payments made	51	$1,334,365.62	3.39%
Total	1,368	$39,381,782.84	100.00%

*Assumes payments equal the number of whole months since disbursement.

Distribution of the Financed Eligible Loans by Loan Type

Loan Type	Number of Loans	Principal Amount	Percent by Principal
Refinance - Fixed	1,349	$38,922,624.62	98.83%
Refinance - Variable	19	$459,158.22	1.17%
	1,368	$39,381,782.84	100.00%

Distribution of the Financed Eligible Loans by Number or Months Remaining Until Scheduled Maturity

Number of Months	Number of Loans	Principal Balance	Percent by Principal
24 months or less	149	$1,413,009.48	3.59%
25 to 36 months	151	$2,244,550.12	5.70%
37 to 48 months	228	$4,146,306.90	10.53%
49 to 60 months	-	$0.00	0.00%
61 to 72 months	-	$0.00	0.00%
73 to 84 months	28	$844,609.24	2.14%
85 to 96 months	324	$11,008,447.34	27.95%
97 to 108 months	486	$19,563,002.43	49.68%
109 to 120 months	1	$39,214.80	0.10%
121 to 132 months	0	$0.00	0.00%
133 to 144 months	0	$0.00	0.00%
145 to 156 months	1	$122,642.53	0.31%
Total	1,368	$39,381,782.84	100.00%

Distribution of the Financed Eligible Loans by Current Interest Rate

Interest Rate	Number of Loans	Principal Balance	Percent by Principal
Less than 3.00%	0	$0.00	0.00%
3.000% to 3.499%	0	$0.00	0.00%
3.500% to 3.999%	62	$216,597.71	0.55%
4.000% to 4.499%	210	$4,811,321.09	12.22%
4.500% to 4.999%	411	$13,905,199.92	35.31%
5.000% to 5.499%	263	$8,329,229.52	21.15%
5.500% to 5.999%	172	$5,323,924.74	13.52%
6.000% to 6.499%	121	$3,391,069.64	8.61%
6.500% to 6.999%	84	$2,409,658.68	6.12%
7.000% to 7.499%	33	$689,262.06	1.75%
7.500% to 7.999%	6	$158,860.07	0.40%
8.000% to 8.499%	6	$146,659.41	0.37%
8.500% to 8.999%	0	$0.00	0.00%
9.000% to 9.499%	0	$0.00	0.00%
9.500% to 9.999%	0	$0.00	0.00%
Total	1,368	$39,381,782.84	100.00%

Distribution of the Financed Eligible Loans by Loan Servicer

	Number of Loans	Principal Amount	Percent by Principal
Pennsylvania Higher Education Assistance Agency "PHEAA"	1,368	$39,381,782.84	100.00%

Distribution of the Financed Eligible Loans by Number of Days Delinquent

Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 TO 30 DAYS	1,332	$38,045,047.45	96.61%
31 TO 60 DAYS	15	$666,540.91	1.69%
61 TO 90 DAYS	6	$130,542.28	0.33%
91 TO 120 DAYS	7	$200,182.73	0.51%
121 TO 150 DAYS	3	$114,997.59	0.29%
151 TO 180 DAYS	2	$44,069.72	0.11%
181 TO 210 DAYS	3	$180,402.16	0.46%
211 TO 240 DAYS	0	$0.00	0.00%
241 TO 270 DAYS	0	$0.00	0.00%
Greater than 270	0	$0.00	0.00%
Total	1,368	$39,381,782.84	100.00%

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X. Collateral Tables as of 09/30/2026 (continued from previous page)

Distribution of the Financed Eligible Loans by Range of Outstanding Principal Balance

Principal balance	Number of Loans	Principal Balance	Percent by Principal
Less Than $10,000.00	328	$1,607,285.78	4.08%
$10,000.00 - $19,999.99	329	$4,985,152.69	12.66%
$20,000.00 - $29,999.99	240	$6,005,143.01	15.25%
$30,000.00 - $39,999.99	176	$6,199,833.43	15.74%
$40,000.00 - $49,999.99	94	$4,218,308.94	10.71%
$50,000.00 - $59,999.99	61	$3,363,837.03	8.54%
$60,000.00 - $69,999.99	48	$3,088,028.76	7.84%
$70,000.00 - $79,999.99	33	$2,467,626.82	6.27%
$80,000.00 - $89,999.99	16	$1,339,581.95	3.40%
$90,000.00 - $99,999.99	6	$581,130.56	1.48%
$100,000.00 - $109,999.99	9	$945,831.38	2.40%
$110,000.00 - $119,999.99	5	$573,885.49	1.46%
$120,000.00 - $129,999.99	7	$868,418.67	2.21%
$130,000.00 - $139,999.99	1	$132,514.33	0.34%
$140,000.00 - $149,999.99	2	$287,981.40	0.73%
$150,000.00 - $159,999.99	2	$313,720.68	0.80%
$160,000.00 - $169,999.99	2	$333,749.26	0.85%
$170,000.00 - $179,999.99	2	$348,568.41	0.89%
$180,000.00 - $189,999.99	1	$188,773.94	0.48%
$190,000.00 - $199,999.99	0	$0.00	0.00%
$200,000.00 - $209,999.99	2	$410,929.42	1.04%
$210,000.00 - $219,999.99	0	$0.00	0.00%
$220,000.00 - $229,999.99	0	$0.00	0.00%
$230,000.00 - $239,999.99	2	$467,402.43	1.19%
$240,000.00 - $249,999.99	0	$0.00	0.00%
$250,000.00 and Greater	2	$654,078.46	1.66%
Total	1,368	$39,381,782.84	100.00%

Distribution of the Financed Eligible Loans by Repayment Status

Repayment Status	Number of Loans	Principal Amount	Percent by Principal
Repayment	1,347	$38,356,831.42	97.40%
Modified Repayment Plan	21	$1,024,951.42	2.60%
Forbearance	0	$0.00	0.00%
	1,368	$39,381,782.84	100.00%

Distribution of the Financed Eligible Loans by Highest Degree Attained

Highest Degree Attained	Number of Loans	Principal Amount	Percent by Principal
Unknown*	407	$11,020,168.90	27.98%
Backelors	493	$13,034,110.90	33.10%
PHD	98	$4,788,692.41	12.16%
Masters	200	$5,902,897.69	14.99%
Other	78	$2,521,443.55	6.40%
Associates	55	$1,130,940.88	2.87%
Some College	37	$983,528.51	2.50%
	1,368	$39,381,782.84	100.00%

* The Issuer first began collecting this data in May of 2019; this portion of the Financed Eligible Loans was applied for prior to such date.

Distribution of the Financed Eligible Loans by Range of Outstanding Principal Balance

Location	Number of Loans	Principal Balance	Percent by Principal
AK	2	$28,998.00	0.07%
AL	10	$315,007.65	0.80%
AR	7	$218,454.25	0.55%
AZ	11	$738,670.02	1.88%
CA	71	$2,381,360.60	6.05%
CO	25	$712,418.30	1.81%
CT	30	$983,796.31	2.50%
DE	4	$74,116.35	0.19%
FL	56	$1,583,111.30	4.02%
GA	27	$708,193.30	1.80%
HI	1	$106,217.58	0.27%
IA	14	$226,602.99	0.58%
ID	5	$28,990.44	0.07%
IL	58	$1,417,395.11	3.60%
IN	23	$641,652.58	1.63%
KS	11	$178,679.06	0.45%
KY	19	$697,078.51	1.77%
LA	10	$390,735.37	0.99%
MA	213	$5,623,595.89	14.28%
MD	22	$608,680.15	1.55%
ME	11	$240,509.59	0.61%
MI	40	$1,130,614.14	2.87%
MN	33	$1,055,834.49	2.68%
MO	22	$445,965.57	1.13%
MS	1	$9,361.67	0.02%
MT	3	$52,407.89	0.13%
NC	35	$944,100.13	2.40%
ND	1	$15,676.06	0.04%
NE	3	$52,281.06	0.13%
NH	21	$638,570.15	1.62%
NJ	60	$2,100,383.72	5.33%
NM	6	$224,069.50	0.57%
NV	7	$183,091.05	0.46%
NY	109	$3,253,502.44	8.26%
OH	51	$1,223,968.42	3.11%
OK	10	$268,567.17	0.68%
OR	19	$598,428.02	1.52%
PA	87	$2,745,917.22	6.97%
RI	11	$200,294.47	0.51%
SC	23	$449,440.45	1.14%
SD	5	$173,572.36	0.44%
TN	16	$639,323.75	1.62%
TX	71	$2,002,609.91	5.09%
UT	5	$55,572.58	0.14%
VA	34	$1,082,423.37	2.75%
VT	6	$180,955.97	0.46%
WA	27	$756,705.32	1.92%
WI	25	$662,276.04	1.68%
WV	1	$47,233.31	0.12%
WY	0	$0.00	0.00%
Unknown	6	$284,373.26	0.72%
Grand Total	1,368	$39,381,782.84	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

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X. Collateral Tables as of 09/30/2026

Distribution of the Financed Eligible Loans by Interest Index and Interest Rate Margin

Interest Rate Index and Interest Margin or Interest Rate	Number of Loans	Principal Balance	Percent by Principal
Variable Rate Loans			
1-month LIBOR + Less than 2.00%	1	$860.45	0.00%
1-month LIBOR + 2.00% to 2.99%	9	$225,997.83	0.57%
1-month LIBOR + 3.00% to 3.99%	8	$210,913.85	0.54%
1-month LIBOR + 4.00% to 4.99%	1	$21,386.09	0.05%
Subtotal Variable Rate	19	$459,158.22	1.17%
Fixed Rate Loans:			
3.00% to 3.99%	62	$216,597.71	0.55%
4.00% to 4.99%	621	$18,716,521.01	47.53%
5.00% to 5.99%	434	$13,652,293.81	34.67%
6.00% to 6.99%	199	$5,617,875.05	14.27%
7.00% or Greater	33	$719,337.04	1.83%
Subtotal Fixed Rate	1,349	$38,922,624.62	98.83%
Total	1,368	$39,381,782.84	100.00%

Distribution of the Financed Eligible Loans by Annual Borrower Income at Origination

Annual Borrower Income	Number of Loans	Principal Balance	Percent by Principal
Less than $50,000.00	190	$4,283,835.33	10.88%
$50,000 to $99,999.99	795	$20,400,118.58	51.80%
$100,000 to $149,999.99	266	$9,267,345.42	23.53%
$150,000 to $199,999.99	75	$2,653,623.84	6.74%
$200,000 to Greater	42	$2,776,859.67	7.05%
Total	1,368	$39,381,782.84	100.00%

Distribution of the Financed Eligible Loans by Co-Borrower Status

Co-Borrower Status	Number of Loans	Principal Balance	Percent by Principal
Has a Co-Borrower	190	$5,453,783.68	13.85%
No Co-Borrower	1,178	$33,927,999.16	86.15%
Total	1,368	$39,381,782.84	100.00%

Distribution of the Financed Eligible Loans by FICO Score at Origination

FICO Score Upon Origination (Inclusive)	Number of Loans	Principal Balance	Percent by Principal
670 through 699	144	$4,134,604.75	10.50%
700 through 739	250	$7,142,362.31	18.14%
740 through 799	711	$19,734,769.18	50.11%
800 and Higher	263	$8,370,046.60	21.25%
Total	1,368	$39,381,782.84	100.00%

Distribution of the Financed Eligible Loans by Monthly Free Cash Flow at Origination

Monthly Free Cash Flow	Number of Loans	Principal Balance	Percent by Principal
Less than $1,500.00	82	$2,730,779.38	6.93%
$1,500.00 to $2,499.99	537	$14,860,931.63	37.74%
$2,500.00 to $3,499.99	344	$8,809,835.18	22.37%
$3,500.00 to $4,499.99	173	$4,861,676.38	12.34%
$4,500.00 to $5,499.99	100	$2,799,517.91	7.11%
$5,500.00 and Greater	132	$5,319,042.36	13.51%
Total	1,368	$39,381,782.84	100.00%

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XI. Trigger Information

Optional Cash Substitution for All Financed Eligible Loans. The Issuer or its assignee shall have the option to cause the release of all of the Financed Eligible Loans in exchange for the payment of the Optional Cash Substitution Amount on the date (the "Optional Cash Substitution Date") that is the tenth (10th) Business Day preceding any Monthly Distribution Date on which the then Pool Balance will be ten percent (10%) or less of the Initial Pool Balance (the "Optional Cash Substitution Threshold"). To exercise the option described in this Section, the Issuer shall (i) certify to the Trustee that the Pool Balance is at or below the Optional Cash Substitution Threshold and (ii) the Issuer or its assignee shall deposit in the Collection Fund by 10:00 a.m., Eastern Standard Time, on the Optional Cash Substitution Date, an amount equal to the Optional Cash Substitution Amount, plus any other amount required to pay all of the oustanding obligations under the Indenture in full, less any amounts then on deposit in the Funds and Accounts.

XII. Interest Rates for Next Distribution Date

Notes	CUSIP	Interest Rate
Series 2020-A Class A Notes	57563N AD0	2.30%
Series 2020-A Class B Notes	57563N AE5	3.76%

First Date in Accrual Period	**10/25/2026**
Last Date in Accrual Period	**11/24/2026**
Days in Accrual Period	**30**

XIII. Items to Note