

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue K
Data as of 06/30/2013

Table of Contents	Title	Page
I.	Principal Parties to the Transaction	2
II.	Explanations, Definitions, Abbreviations, Notes	2
III.	Deal Parameters	3
	A. Student Loan Portfolio Characteristics	
	B. Notes	
	C. Available Trust Fund Balances	
IV.	Transactions for the Time Period	4
V.	Cash Receipts for the Time Period	5
VI.	Waterfall for Distribution	6
VII.	Distributions	7
	A. Distribution Amounts	
	B. Principal Distribution Amount Reconciliation	
	C. Additional Principal Paid	
	D. Reserve Fund Reconciliation	
	E. Outstanding CUSIP Listing	
VIII.	Portfolio Characteristics	8
IX.	Portfolio Characteristics by School and Program	9
Xa.	Collateral Tables	
	Distribution of the Student Loans by Geographic Location	10
	Distribution of the Student Loans by Servicer	10
	Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	10
	Distribution of the Student Loans by Weighted Average Payments Made	10
	Distribution of the Student Loans by Reset Mode	10
	Distribution of the Student Loans by Origination Channel	10
Xb.	Distribution of the Student Loans by Borrower Payment Status	11
	Distribution of the Student Loans by Range of Principal Balance	11
	Distribution of the Student Loans by Interest Rate	11
	Distribution of the Student Loans by Date of Disbursement	11
Xc.	Distribution of the Student Loans by FICO Score Upon Origination	12
	Distribution of the Student Loans by Co-Sign Status	12
	Distribution of the Student Loans by School	12

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue K
Data as of 06/30/2013

I. Principal Parties to the Transaction

Issuing Entity	Massachusetts Educational Financing Authority
Servicer	ACS Education Services
Indenture Trustee	U.S. Bank National Association

II. Explanations / Definitions / Abbreviations / Notes

Please refer to associated Official Statements for General Resolution Requirements and specific series for Redemption Provisions and Interest Payment Dates.

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue K
Data as of 06/30/2013

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	Original Balance	Activity	06/30/13
i. Portfolio Principal Balance	\$0.00	\$109,334,633.88	\$109,334,633.88
ii. Interest Expected to be Capitalized	\$0.00	\$0.00	\$0.00
iii. Reserve Account	\$0.00	\$4,440,700.00	\$4,440,700.00
iv. Pool Balance (i + ii + iii)	\$0.00	\$113,775,333.88	\$113,775,333.88
v. Other Accrued Interest	\$0.00	\$147,031.07	\$147,031.07
vi. Weighted Average Coupon (WAC)	0.00%		3.25%
vii. Weighted Average Remaining Months to Maturity (WARM)	0		168
xiii. Number of Loans	0		10,570
ix. Number of Borrowers	0		6,524
x. Average Borrower Indebtedness	0		\$16,758.83

B. Notes

	Original Bonds Outstanding	Original Bonds Outstanding 06/27/13	Paydown Factors	Bonds Outstanding 06/30/13
Education Loan Revenue Bonds, Issue J, Series 2011	\$222,035,000.00	\$222,035,000.00	\$0.00	\$222,035,000.00
	\$222,035,000.00	\$222,035,000.00	\$0.00	\$222,035,000.00

C. Available Trust Fund Balances

		Original Balance	Net Activity	06/30/13
i. Reserve Account	Reserve Account	\$4,440,700.00	\$0.00	\$4,440,700.00
ii. Revenue Account	Revenue Account	\$0.00	\$381,419.77	\$381,419.77
iii. Debt Service Account	Debt Service Account	\$0.00	\$0.00	\$0.00
iv. Capitalized Interest Account	Capitalized Interest Account	\$5,950,000.00	\$0.00	\$5,950,000.00
v. Cost of Issuance Account	Cost of Issuance Account	\$2,940,000.00	(\$2,403,421.80)	\$536,578.20
vi. Current Refunding Account	Current Refunding Account	\$0.00	\$0.00	\$0.00
vii. Program Expense Account	Program Expense Account	\$0.00	\$0.00	\$0.00
viii. Redemption Account	Redemption Account	\$0.00	\$0.00	\$0.00
ix. Purchase Account	Purchase Account	\$142,100,000.00	\$0.00	\$142,100,000.00
Total Fund Balances		\$155,430,700.00	(\$2,022,002.03)	\$153,408,697.97

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue K
Data as of 06/30/2013

IV. Transactions for the Time Period 04/01/13 - 6/30/13

A.	Student Loan Principal Collection Activity		
i.	Borrower Payments		(250,793.50)
ii.	Claim Payments		-
iii.	Reversals		24.59
iv.	Refunds		-
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections		(250,768.91)
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs		-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(81,790.92)
iv.	Capitalized Interest		878.70
v.	Total Non-Cash Principal Activity		(80,912.22)
C.	Student Loan Principal Additions		
i.	New Loan Additions	109,666,315.01	
ii.	Loans Transferred into Indenture		-
iii.	Total Principal Additions		109,666,315.01
D.	Total Student Loan Principal Activity (Avii + Bv + Ciii)		109,334,633.88
E.	Student Loan Interest Activity		
i.	Borrower Payments		(130,682.20)
ii.	Claim Payments		-
iii.	Late Fees & Other		-
iv.	Reversals		31.34
v.	Refunds		-
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
xiii.	Total Interest Collections		(130,650.86)
F.	Student Loan Non-Cash Interest Activity		
i.	Borrower Accruals	48,685.98	
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(125.92)
iv.	Capitalized Interest		(878.70)
v.	Total Non-Cash Interest Adjustments		47,681.36
G.	Student Loan Interest Additions		
i.	New Loan Additions	230,000.57	
ii.	Loans Transferred into Indenture		-
iii.	Total Interest Additions		230,000.57
H.	Total Student Loan Interest Activity (Exiii + Fv + Giii)		147,031.07
I.	Default and Recovery Activity During this Period		
	Defaults During this Period		\$0.00
	Recoveries During this Period		\$0.00
	Net Defaults		\$0.00
J.	Default and Recovery Activity Since Inception		
	Cumulative Defaults Since Inception		\$0.00
	Cumulative Recoveries Since Inception		\$0.00
	Cumulative Net Defaults Since Inception		\$0.00
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)		0.00
	Interest Capitalized into Principal During Collection Period (B-iv)		878.70
	Change in Interest Expected to be Capitalized		\$0.00
	Interest Expected to be Capitalized - Ending (III - A-ii)		\$0.00

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
 Education Loan Revenue Bonds, Issue K
 Data as of 06/30/2013

V. Cash Receipts for the Time Period 04/01/13 - 6/30/13

A.	Principal Collections		
	i.	Borrower Payments	\$250,793.50
	ii.	Claim Payments	\$0.00
	iii.	Reversals	(\$24.59)
	iv.	Refunds	\$0.00
	v.	Total Principal Collections	\$250,768.91
B.	Interest Collections		
	i.	Borrower Payments	\$130,682.20
	ii.	Claim Payments	\$0.00
	iii.	Reversals	(\$31.34)
	iv.	Refunds	\$0.00
	v.	Late Fees & Other	\$0.00
	vi.	Total Interest Collections	\$130,650.86
C.	Private Loan Recoveries		\$0.00
D.	Investment Earnings		\$0.00
E.	Total Cash Receipts during Collection Period		\$381,419.77

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue K
Data as of 06/30/2013

VII. Distributions

A.	
Distribution Amounts	Issue J Bonds
i. Semi-Annual Interest Due	\$0.00
ii. Semi-Annual Interest Paid	\$0.00
iii. Interest Shortfall	\$0.00
vi. Principal Paid	\$0.00
v. Total Distribution Amount	\$0.00

B.	
Principal Distribution Amount Reconciliation	
Noteholders' Principal Distribution Amount	\$0.00
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00
Total Principal Distribution Amount Paid	\$0.00

E. Outstanding CUSIP Listing

Bond Series	Maturity July 1	Yield ¹	CUSIP Number	Bonds Outstanding 06/30/2013
K2013	2015	1.35%	57563RKM0	\$2,600,000.00
K2013	2016	1.85%	57563RKN8	\$1,580,000.00
K2013	2017	2.20%	57563RKP3	\$1,190,000.00
K2013	2018	2.85%	57563RKQ1	\$8,540,000.00
K2013	2019	3.25%	57563RKR9	\$13,455,000.00
K2013	2020	3.55%	57563RKS7	\$14,735,000.00
K2013	2021	3.90%	57563RKT5	\$16,320,000.00
K2013	2022	4.10%	57563RKU2	\$17,895,000.00
K2013	2023	4.50%	57563RKV0	\$19,710,000.00
K2013	2024	4.70%	57563RKW8	\$20,815,000.00
K2013	2025	5.00%	57563RKX6	\$18,315,000.00
K2013	2029	5.25%	57563RKY4	\$80,595,000.00
K2013	2032	5.38%	57563RKZ1	\$6,285,000.00
Total				\$222,035,000.00

1. Yield to Maturity, except as noted
2. Yield to first optional call date on July 1, 2021

C.	
Additional Principal Paid	
i. Original Outstanding Principal Balance (06/27/2013)	\$222,035,000.00
ii. Principal Distribution Paid	\$0.00
iii. Bonds Outstanding (06/30/2013)	\$222,035,000.00
iv. Interest Accrual (as of 06/30/2013)	\$0.00
v. Basis for Parity Ratio	\$222,035,000.00
vi. Pool Balance	
Student Loan Principal and Interest	\$109,481,664.95
Total Fund Balances	\$153,408,697.97
vii. Total Assets for Parity Ratio	\$262,890,362.92
viii. Parity %	118.40%
ix. Net Assets	\$40,855,362.92

D.	
Reserve Fund Reconciliation	
i. Beginning of Period Balance	\$4,440,700.00
ii. Net Activity During the Period	\$0.00
iii. Total Reserve Fund Balance Available	\$4,440,700.00
iv. Required Reserve Fund Balance (2% of Bonds Outstanding)	4,440,700.00
v. Ending Reserve Fund Balance	\$4,440,700.00

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue K
Data as of 06/30/2013

VI. Waterfall for Distribution

			<u>Remaining Funds Balance</u>
	Funds Available for Distribution Beginning Balance		\$155,430,700.00
(i.)	Total Principal and Interest Collections	\$381,419.77	\$155,812,119.77
(ii.)	Investment Income	\$0.00	\$155,812,119.77
(iii.)	Disbursements	\$0.00	\$155,812,119.77
(iv.)	Total Administration and Program Fees		
	Servicing	\$0.00	
	Administration	\$0.00	
	Cost of Issuance	(\$2,403,421.80)	
	Total	<u>(\$2,403,421.80)</u>	\$153,408,697.97
(v.)	Noteholders Interest Distribution to the Noteholders	\$0.00	\$153,408,697.97
(vi.)	Principal Distribution Amount to the Noteholders	\$0.00	\$153,408,697.97
(vii.)	Amounts deposited to Reserve Fund	\$0.00	\$153,408,697.97
(viii.)	Release to Issuer	\$0.00	\$153,408,697.97
	Net Activity	(\$2,022,002.03)	

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue K
Data as of 06/30/2013

VIII. Portfolio Characteristics

	WAC	Number of Loans	WARM	Principal Amount	%
Status	06/30/13	06/30/13	06/30/13	06/30/13	06/30/13
Interim:					
In School	0.00%	0	0	\$0.00	0.00%
Grace	0.00%	0	0	\$0.00	0.00%
Total Interim	0.00%	0	0	\$0.00	0.00%
Repayment					
Active					
0-30 Days Delinquent	3.25%	10,285	168	\$106,044,894.52	96.99%
31-60 Days Delinquent	3.25%	191	169	\$2,271,484.02	2.08%
61-90 Days Delinquent	3.25%	94	175	\$1,018,255.34	0.93%
91-120 Days Delinquent	0.00%	0	0	\$0.00	0.00%
121-150 Days Delinquent	0.00%	0	0	\$0.00	0.00%
151-180 Days Delinquent	0.00%	0	0	\$0.00	0.00%
181-210 Days Delinquent	0.00%	0	0	\$0.00	0.00%
211-240 Days Delinquent	0.00%	0	0	\$0.00	0.00%
241-270 Days Delinquent	0.00%	0	0	\$0.00	0.00%
271-300 Days Delinquent	0.00%	0	0	\$0.00	0.00%
Greater than 300 Days	0.00%	0	0	\$0.00	0.00%
Deferment	0.00%	0	0	\$0.00	0.00%
Forbearance	0.00%	0	0	\$0.00	0.00%
Total Repayment	3.25%	10,570	168	\$109,334,633.88	100.00%
Claims In Process	0.00%	0	0	\$0.00	0.00%
Aged Claims Rejected	0.00%	0	0	\$0.00	0.00%
Grand Total	3.25%	10,570	168	\$109,334,633.88	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue K
Data as of 06/30/2013

IX. Portfolio Characteristics by School and Program as of 06/30/2013

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Undergraduate Immediate Repayment	0.00%	-	0	\$0.00	0.00%
Interest Only	0.00%	-	0	\$0.00	0.00%
Undergraduate Deferred	0.00%	-	0	\$0.00	0.00%
Graduate Deferred	0.00%	-	0	\$0.00	0.00%
Student Alternative	3.25%	168	10,570	\$109,334,633.88	100.00%
Total	3.25%	168	10,570	\$109,334,633.88	100.00%
School Type					
Four Year Institution	3.25%	168	9,902	\$103,346,456.47	94.52%
Community/2-Year	3.25%	165	668	\$5,988,177.41	5.48%
Total	3.25%	168	10,570	\$109,334,633.88	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue K
Data as of 06/30/2013

Xa. Collateral Tables as of 06/30/13

Distribution of the Student Loans by Geographic Location *			
<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
AK	11	\$69,816.89	0.06%
AL	1	\$2,785.58	0.00%
AZ	15	\$97,195.56	0.09%
CA	154	\$1,540,976.03	1.41%
CO	22	\$201,872.25	0.18%
CT	464	\$5,483,477.54	5.02%
DC	32	\$473,699.73	0.43%
DE	4	\$41,091.39	0.04%
FL	64	\$635,040.33	0.58%
GA	21	\$198,321.33	0.18%
HI	2	\$31,391.29	0.03%
IA	1	\$14,020.10	0.01%
ID	4	\$41,319.07	0.04%
IL	25	\$400,566.75	0.37%
IN	3	\$26,383.36	0.02%
KY	7	\$62,664.74	0.06%
LA	9	\$64,958.96	0.06%
MA	8,399	\$85,739,977.99	78.42%
MD	42	\$449,541.05	0.41%
ME	122	\$1,208,432.81	1.11%
MI	9	\$90,505.31	0.08%
MN	12	\$119,113.90	0.11%
MO	1	\$2,822.49	0.00%
MT	2	\$24,720.81	0.02%
NC	47	\$417,197.42	0.38%
ND	3	\$16,948.69	0.02%
NH	348	\$3,888,042.66	3.56%
NJ	26	\$261,990.23	0.24%
NM	2	\$26,080.73	0.02%
NV	8	\$65,202.45	0.06%
NY	224	\$2,375,459.41	2.17%
OH	12	\$179,227.90	0.16%
OK	2	\$17,012.21	0.02%
OR	11	\$100,318.23	0.09%
PA	31	\$372,247.88	0.34%
RI	166	\$1,788,112.24	1.64%
SC	20	\$202,981.74	0.19%
SD	1	\$13,566.26	0.01%
TN	22	\$200,951.72	0.18%
TX	52	\$453,609.52	0.41%
UT	5	\$46,919.02	0.04%
VA	74	\$843,005.80	0.77%
VT	58	\$633,795.07	0.58%
WA	19	\$218,746.73	0.20%
Other	13	\$192,522.71	0.18%
Grand Total	10,570	\$109,334,633.88	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution by Servicer			
<u>Servicer</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
ACS Education Services, Inc.	10,570	\$109,334,633.88	100.00%
	10,570	\$109,334,633.88	100.00%

Distribution by # of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than 73	63	\$487,579.36	0.45%
73 to 84	73	\$632,492.14	0.58%
85 to 96	221	\$1,296,222.60	1.19%
97 to 108	645	\$4,633,045.11	4.24%
109 to 120	905	\$6,696,436.19	6.12%
121 to 132	1,280	\$12,216,298.89	11.17%
133 to 144	1,646	\$17,752,450.33	16.24%
145 to 156	928	\$10,738,784.93	9.82%
157 to 168	216	\$2,737,461.05	2.50%
169 to 180	106	\$754,772.97	0.69%
181 to 192	799	\$7,901,196.47	7.23%
193 to 204	1,108	\$11,987,023.26	10.96%
205 to 216	1,109	\$12,810,077.31	11.72%
217 to 228	1,089	\$13,604,375.32	12.44%
229 to 240	382	\$5,086,417.95	4.65%
	10,570	\$109,334,633.88	100.00%

Weighted Average Payments Made			
<u>Status</u>	<u>Principal Balance</u>	<u>% of Total PBO</u>	<u>W.A. Months until Repayment</u>
In School	\$0.00	0.00%	-
In Grace	\$0.00	0.00%	-
Deferment	\$0.00	0.00%	-
Forbearance	\$0.00	0.00%	-
			<u>W.A. Months in Repayment</u>
Repayment	\$109,334,633.88	100.00%	38.12
Total	\$109,334,633.88	100.00%	38.12

Distribution of the Student Loans by Reset Mode			
<u>Reset Mode</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Variable	10,570	\$109,334,633.88	100.00%
Total	10,570	\$109,334,633.88	100.00%

Distribution of the Student Loans by Origination Channel			
<u>Channel</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
School	10,570	\$109,334,633.88	100.00%
Total	10,570	\$109,334,633.88	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue K
Data as of 06/30/2013

Xb. Collateral Tables as of 06/30/13 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
In School	0	\$0.00	0.00%
In Grace	0	\$0.00	0.00%
Repayment	10,570	\$109,334,633.88	100.00%
Deferment	0	\$0.00	0.00%
Forbearance	0	\$0.00	0.00%
Total	10,570	\$109,334,633.88	100.00%

Distribution of the Student Loans by Range of Principal Balance			
<u>Principal balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than \$5,000.00	2,949	\$8,796,559.93	8.05%
\$5,000.00 - \$9,999.99	3,242	\$23,826,579.37	21.79%
\$10,000.00 - \$19,999.99	3,185	\$44,903,979.20	41.07%
\$20,000.00 - \$29,999.99	926	\$22,176,592.01	20.28%
\$30,000.00 - \$39,999.99	221	\$7,456,423.92	6.82%
\$40,000.00 - \$49,999.99	40	\$1,735,089.35	1.59%
\$50,000.00 - \$59,999.99	5	\$269,202.58	0.25%
\$60,000.00 - \$69,999.99	1	\$63,257.06	0.06%
\$70,000.00 - \$79,999.99	0	\$0.00	0.00%
More Than 79,999.99	1	\$106,950.46	0.10%
Total	10,570	\$109,334,633.88	100.00%

Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
3.000% to 3.499%	10,570	\$109,334,633.88	100.00%
Total	10,570	\$109,334,633.88	100.00%

Distribution of the Student Loans by Date of Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
July 1, 2004 - June 30, 2005	756	\$5,918,305.28	5.41%
July 1, 2005 - June 30, 2006	1,743	\$16,352,962.03	14.96%
July 1, 2006 - June 30, 2007	3,249	\$33,071,181.91	30.25%
July 1, 2007 - June 30, 2008	4,806	\$53,858,916.16	49.26%
July 1, 2008 - June 30, 2009	16	\$133,268.50	0.12%
Total	10,570	\$109,334,633.88	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue K
Data as of 06/30/2013

Xc. Collateral Tables as of 06/30/13 (continued from previous page)

Distribution of the Student Loans by FICO Score Upon Origination			
FICO Score	Number of Loans	Principal Balance	Percent by Principal
Less than 630	167	\$1,542,372	1.41%
630-649	214	\$2,466,481	2.26%
650-669	427	\$4,238,327	3.88%
670-689	609	\$6,414,967	5.87%
690-709	978	\$10,513,314	9.62%
710-729	1,222	\$12,858,748	11.76%
730-749	1,522	\$15,814,782	14.46%
750-769	1,788	\$18,636,379	17.05%
770-789	1,694	\$16,873,999	15.43%
790+	1,949	\$19,975,265	18.27%
Total	10,570	\$109,334,633.88	100.00%

Distribution of the Student Loans by Co-Sign Status			
	Number of Loans	Principal Balance	Percent by Principal
Co-Sign			
Graduate	0	\$0	0.00%
Undergraduate	10,286	\$107,307,852	98.15%
Subtotal	10,286	\$107,307,852	98.15%
Non Co-Sign			
Graduate	0	\$0	0.00%
Undergraduate	284	\$2,026,782	1.85%
Subtotal	284	\$2,026,782	1.85%
Total	10,570	\$109,334,633.88	100.00%

Distribution of the Student Loans by School			
School Name	Number of Loans	Principal Balance	Percent by Principal
University Of Massachusetts At Amherst	1,476	\$11,740,739.42	10.74%
Suffolk University	447	\$5,882,404.93	5.38%
University Of Massachusetts Dartmouth	548	\$4,760,697.39	4.35%
Boston College	298	\$3,709,481.55	3.39%
Northeastern University	284	\$3,667,904.58	3.35%
Boston University	256	\$3,161,115.26	2.89%
Bridgewater State University	369	\$2,865,223.72	2.62%
Wentworth Institute Of Technology	201	\$2,625,054.57	2.40%
Stonehill College	293	\$2,533,127.07	2.32%
Bentley College	226	\$2,503,730.07	2.29%
Emmanuel College	185	\$2,485,667.09	2.27%
University Of Massachusetts Lowell	274	\$2,163,767.04	1.98%
Assumption College	143	\$1,974,326.66	1.81%
University Of Massachusetts Boston	239	\$1,870,801.78	1.71%
Curry College	124	\$1,810,107.72	1.66%
Massachusetts College Of Pharmacy & Health Science	101	\$1,751,891.83	1.60%
Salem State University	240	\$1,714,329.93	1.57%
Western New England College	131	\$1,626,008.88	1.49%
Merrimack College	130	\$1,424,251.46	1.30%
College Of The Holy Cross	117	\$1,379,253.63	1.26%
Nichols College	124	\$1,377,224.76	1.26%
Framingham State University	183	\$1,254,703.38	1.15%
Endicott College	93	\$1,138,963.84	1.04%
Brandeis University	93	\$1,127,408.90	1.03%
Clark University	142	\$1,113,584.31	1.02%
Simmons College	98	\$1,109,218.92	1.01%
University Of Connecticut	66	\$926,407.37	0.85%
Massachusetts Maritime Academy	85	\$887,003.11	0.81%
Emerson College	68	\$865,769.62	0.79%
University Of New Hampshire	68	\$813,991.35	0.74%
Other	3,468	\$37,070,473.74	33.91%
Total	10,570	\$109,334,633.88	100.00%