

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue N
Data as of 06/30/2024

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I. Principal Parties to the Transaction

Issuing Entity	Massachusetts Educational Financing Authority
Servicer	Pennsylvania Higher Education Assistance Agency "PHEAA"
Indenture Trustee	U.S. Bank National Association

II. Explanations / Definitions / Abbreviations / Notes

Please refer to associated Official Statements for General Resolution Requirements and specific series for Redemption Provisions and Interest Payment Dates.

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III. Deal Parameters

A. Student Loan Portfolio Characteristics	06/20/2024	Activity	06/30/2024
i. Portfolio Principal Balance	\$0.00	\$105,443,260.73	\$105,443,260.73
ii. Interest Expected to be Capitalized	\$0.00	\$392,833.27	392,833.27
iii. Reserve Account	\$0.00	\$4,755,300.00	\$4,755,300.00
iv. Pool Balance (i + ii + iii)	\$0.00	\$110,591,394.00	\$110,591,394.00
v. Other Accrued Interest	\$0.00	\$642,181.52	\$642,181.52
vi. Weighted Average Coupon (WAC)	0.00%		6.75%
vii. Weighted Average Remaining Months to Maturity (WARM)	0		97
xiii. Number of Loans	0		13,342
ix. Number of Borrowers	0		11,073
x. Average Borrower Indebtedness	\$0.00		\$9,987.48

B. Notes	Original Bonds Outstanding	6/20/2024	Paydown Factors	6/30/2024
Education Loan Revenue Bonds, Issue N, Series 2024A	\$370,040,000.00	\$370,040,000	\$0	\$370,040,000
Education Loan Revenue Bonds, Issue N, Series 2024B	\$54,635,000.00	\$54,635,000	\$0	\$54,635,000
Education Loan Revenue Bonds, Issue N, Series 2024C	\$10,000,000.00	\$10,000,000	\$0	\$10,000,000
Education Loan Revenue Bonds, Issue N, Series 2024D	\$40,855,000.00	\$40,855,000	\$0	\$40,855,000
	\$475,530,000.00	\$475,530,000.00	\$0	\$475,530,000.00

C. Available Trust Fund Balances	06/20/2024	Net Activity	06/30/2024
i. Reserve Account			
a. Taxable Reserve Account	\$3,700,400.00	\$0.00	\$3,700,400.00
b. Tax Exempt Reserve Account	\$1,054,900.00	\$0.00	\$1,054,900.00
ii. Revenue Account			
a. Tax Exempt Revenue Account	\$0.00	\$264,536.61	\$264,536.61
b. Taxable Rate Revenue Account	\$0.00	\$1,397,626.72	\$1,397,626.72
iii. Debt Service Account			
a. Series A Taxable Debt Service Account	\$0.00	\$0.00	\$0.00
b. Series B Tax Exempt Debt Service Account	\$0.00	\$0.00	\$0.00
c. Series C Tax Exempt Debt Service Account	\$0.00	\$0.00	\$0.00
d. Series D Tax Exempt Debt Service Account	\$0.00	\$0.00	\$0.00
iv. Capitalized Interest Account			
a. Taxable Capitalized Interest Account	\$0.00	\$0.00	\$0.00
b. Tax Exempt Capitalized Interest Account	\$0.00	\$0.00	\$0.00
v. Cost of Issuance Account			
a. Taxable Cost of Issuance Account	\$3,346,102.24	(\$3,346,102.24)	\$0.00
b. Tax Exempt Cost of Issuance Account	\$975,495.14	(\$302,695.67)	\$672,799.47
vi. Program Expense Account			
a. Taxable Program Expense Account	\$0.00	\$0.00	\$0.00
b. Tax Exempt Program Expense Account	\$0.00	\$0.00	\$0.00
vii. Redemption Account			
a. Series A Taxable Redemption Account	\$0.00	\$0.00	\$0.00
b. Series B Tax Exempt Redemption Account	\$0.00	\$0.00	\$0.00
c. Series C Tax Exempt Redemption Account	\$0.00	\$0.00	\$0.00
d. Series D Tax Exempt Redemption Account	\$0.00	\$0.00	\$0.00
viii. Purchase Account			
a. Taxable Purchase Account	\$362,993,497.76	(\$15,457,195.15)	\$347,536,302.61
b. Tax Exempt Rate Purchase Account	\$103,727,569.51	(\$66,297,810.12)	\$37,429,759.39
ix. Rebate Fund			
Total Fund Balances	\$475,797,964.65	(\$83,741,639.85)	\$392,056,324.80

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COMBINED

IV. Transactions for the Time Period 06/20/2024 - 06/30/2024

A.	Student Loan Principal Collection Activity		
i.	Borrower Payments		(1,250,254.12)
ii.	Claim Payments		-
iii.	Reversals		-
iv.	Refunds		-
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections		(1,250,254.12)
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs		-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments	101.81	
iv.	Capitalized Interest		-
v.	Total Non-Cash Principal Activity		101.81
C.	Student Loan Principal Additions		
i.	New Loan Additions	106,693,413.04	
ii.	Loans Transferred		-
iii.	Total Principal Additions		106,693,413.04
D.	Total Student Loan Principal Activity (Avii + Bv + Ciii)		105,443,260.73
E.	Student Loan Interest Activity		
i.	Borrower Payments		(407,388.66)
ii.	Claim Payments		-
iii.	Late Fees & Other		-
iv.	Reversals		-
v.	Refunds		-
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
xiii.	Total Interest Collections		(407,388.66)
F.	Student Loan Non-Cash Interest Activity		
i.	Borrower Accruals	215,239.38	
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(101.99)
iv.	Capitalized Interest		-
v.	Total Non-Cash Interest Adjustments		215,137.39
G.	Student Loan Interest Additions		
i.	New Loan Additions	1,227,266.07	
ii.	Loans Transferred		-
iii.	Total Interest Additions		1,227,266.07
H.	Total Student Loan Interest Activity (Exiii + Fv + Giii)		1,035,014.80
I.	Combined Default and Recovery Activity During this Period		
	Defaults During this Period		-
	Recoveries During this Period		-
	Net Defaults		\$0.00
J.	Default and Recovery Activity Since Inception		
	Cumulative Defaults Since Inception		-
	Cumulative Recoveries Since Inception		-
	Cumulative Net Defaults Since Inception		\$0.00
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)		\$0.00
	Interest Capitalized into Principal During Collection Period (B-iv)		-
	Change in Interest Expected to be Capitalized	392,833.27	
	Interest Expected to be Capitalized - Ending (III - A-ii)		392,833.27

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COMBINED

V. Cash Receipts for the Time Period 06/20/2024 - 06/30/2024

A.	Principal Collections		
	i.	Borrower Payments	1,250,254.12
	ii.	Claim Payments	-
	iii.	Reversals	-
	iv.	Refunds	-
	v.	Total Principal Collections	1,250,254.12
B.	Interest Collections		
	i.	Borrower Payments	407,388.66
	ii.	Claim Payments	-
	iii.	Reversals	-
	iv.	Refunds	-
	v.	Late Fees & Other	-
	vi.	Total Interest Collections	407,388.66
C.	Private Loan Recoveries		-
D.	Investment Earnings		4,520.55
E.	Total Cash Receipts during Collection Period		1,662,163.33

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COMBINED

VI. Waterfall for Distribution

			<u>Remaining Funds Balance</u>
	Funds Available for Distribution Beginning Balance		\$0.00
(i.)	Total Principal and Interest Collections	1,657,642.78	\$1,657,642.78
(ii.)	Investment Income	\$4,520.55	\$1,662,163.33
(iii.)	Disbursements	(\$96,755,005.27)	(\$95,092,841.94)
(iv.)	Administration and Program Fees		
	Cost of Issuance	(\$3,648,797.91)	
	Servicing	\$0.00	
	Administration	\$0.00	
	Other	\$0.00	
	Total	<u>(\$3,648,797.91)</u>	(\$98,741,639.85)
(v.)	Noteholders Interest Distribution to the Noteholders	\$0.00	(\$98,741,639.85)
(vi.)	Principal Distribution Amount to the Noteholders	\$0.00	(\$98,741,639.85)
(vii.)	Amounts Deposited to Fund Balances	\$490,797,964.65	\$392,056,324.80
(viii.)	Release to Issuer	\$0.00	\$392,056,324.80
	Net Activity	392,056,324.80	

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TAX EXEMPT

IV. TE Transactions for the Time Period 06/20/2024 - 06/30/2024

A.	Student Loan Principal Collection Activity		
i.	Borrower Payments		(1,077,881.53)
ii.	Claim Payments		-
iii.	Reversals		-
iv.	Refunds		-
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections		(1,077,881.53)
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs		-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		101.24
iv.	Capitalized Interest		-
v.	Total Non-Cash Principal Activity		101.24
C.	Student Loan Principal Additions		
i.	New Loan Additions		75,206,508.02
ii.	Loans Transferred		-
iii.	Total Principal Additions		75,206,508.02
D.	Total Student Loan Principal Activity (Avii + Bv + Ciii)		74,128,727.73
E.	Student Loan Interest Activity		
i.	Borrower Payments		(318,779.08)
ii.	Claim Payments		-
iii.	Late Fees & Other		-
iv.	Reversals		-
v.	Refunds		-
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
xiii.	Total Interest Collections		(318,779.08)
F.	Student Loan Non-Cash Interest Activity		
i.	Borrower Accruals		148,492.47
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(100.46)
iv.	Capitalized Interest		-
v.	Total Non-Cash Interest Adjustments		148,392.01
G.	Student Loan Interest Additions		
i.	New Loan Additions		729,408.61
ii.	Loans Transferred		-
iii.	Total Interest Additions		729,408.61
H.	Total Student Loan Interest Activity (Exiii + Fv + Giii)		559,021.54
I.	MEFA Loans		
	Default and Recovery Activity During this Period		
	Defaults During this Period		-
	Recoveries During this Period		\$0.00
	Net Defaults		\$0.00
J.	Default and Recovery Activity Since Inception		
	Cumulative Defaults Since Inception		-
	Cumulative Recoveries Since Inception		-
	Cumulative Net Defaults Since Inception		\$0.00
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)		\$0.00
	Interest Capitalized into Principal During Collection Period (B-iv)		-
	Change in Interest Expected to be Capitalized		34,779.05
	Interest Expected to be Capitalized - Ending (III - A-ii)		34,779.05

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TAX EXEMPT

V. TE Cash Receipts for the Time Period 06/20/2024 - 06/30/2024

A.	Principal Collections		
	i.	Borrower Payments	1,077,881.53
	ii.	Claim Payments	-
	iii.	Reversals	-
	iv.	Refunds	-
	v.	Total Principal Collections	1,077,881.53
B.	Interest Collections		
	i.	Borrower Payments	318,779.08
	ii.	Claim Payments	-
	iii.	Reversals	-
	iv.	Refunds	-
	v.	Late Fees & Other	-
	vi.	Total Interest Collections	318,779.08
C.	Private Loan Recoveries		\$0.00
D.	Investment Earnings		966.11
E.	Total Cash Receipts during Collection Period		1,397,626.72

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TAX EXEMPT

VI TE. Waterfall for Distribution

			<u>Remaining Funds Balance</u>
	Funds Available for Distribution Beginning Balance		\$0.00
(i.)	Total Principal and Interest Collections	1,396,660.61	\$1,396,660.61
(ii.)	Investment Income	966.11	\$1,397,626.72
(iii.)	Disbursements	(66,297,810.12)	(\$64,900,183.40)
(iv.)	Administration and Program Fees		
	Cost of Issuance	(\$302,695.67)	
	Servicing	\$0.00	
	Administration	\$0.00	
	Other	\$0.00	
	Total	<u>(\$302,695.67)</u>	(\$65,202,879.07)
(v.)	Noteholders Interest Distribution to the Noteholders	\$0.00	(\$65,202,879.07)
(vi.)	Principal Distribution Amount to the Noteholders	\$0.00	(\$65,202,879.07)
(vii.)	Amounts Deposited to Fund Balances	\$105,757,964.65	\$40,555,085.58
(viii.)	Release to Issuer	\$0.00	\$40,555,085.58
	Net Activity	\$40,555,085.58	

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TAXABLE

IV. TX Transactions for the Time Period 06/20/2024 - 06/30/2024

A.	Student Loan Principal Collection Activity		
i.	Borrower Payments		(172,372.59)
ii.	Claim Payments		-
iii.	Reversals		-
iv.	Refunds		-
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections		(172,372.59)
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs		-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		0.57
iv.	Capitalized Interest		-
v.	Total Non-Cash Principal Activity		0.57
C.	Student Loan Principal Additions		
i.	New Loan Additions	31,486,905.02	
ii.	Loans Transferred	-	
iii.	Total Principal Additions	31,486,905.02	
D.	Total Student Loan Principal Activity (Avii + Bv + Ciii)		31,314,533.00
E.	Student Loan Interest Activity		
i.	Borrower Payments		(88,609.58)
ii.	Claim Payments		-
iii.	Late Fees & Other		-
iv.	Reversals		-
v.	Refunds		-
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
xiii.	Total Interest Collections		(88,609.58)
F.	Student Loan Non-Cash Interest Activity		
i.	Borrower Accruals	66,746.91	
ii.	Interest Losses - Other	-	
iii.	Other Adjustments	(1.53)	
iv.	Capitalized Interest	-	
v.	Total Non-Cash Interest Adjustments	66,745.38	
G.	Student Loan Interest Additions		
i.	New Loan Additions	497,857.46	
ii.	Loans Transferred	-	
iii.	Total Interest Additions	497,857.46	
H.	Total Student Loan Interest Activity (Exiii + Fv + Giii)		475,993.26
I.	Default and Recovery Activity During this Period		
	Defaults During this Period		-
	Recoveries During this Period		\$0.00
	Net Defaults		\$0.00
J.	Default and Recovery Activity Since Inception		
	Cumulative Defaults Since Inception		\$0.00
	Cumulative Recoveries Since Inception		\$0.00
	Cumulative Net Defaults Since Inception		\$0.00
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)		\$0.00
	Interest Capitalized into Principal During Collection Period (B-iv)		-
	Change in Interest Expected to be Capitalized		358,054.22
	Interest Expected to be Capitalized - Ending (III - A-ii)		\$358,054.22

TAXABLE

V. TX Cash Receipts for the Time Period 06/20/2024 - 06/30/2024

A.	Principal Collections		
	i.	Borrower Payments	172,372.59
	ii.	Claim Payments	-
	iii.	Reversals	-
	iv.	Refunds	-
	v.	Total Principal Collections	\$172,372.59
B.	Interest Collections		
	i.	Borrower Payments	88,609.58
	ii.	Claim Payments	-
	iii.	Reversals	-
	iv.	Refunds	-
	v.	Late Fees & Other	-
	vi.	Total Interest Collections	\$88,609.58
C.	Private Loan Recoveries		\$0.00
D.	Investment Earnings		\$3,554.44
E.	Total Cash Receipts during Collection Period		\$264,536.61

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TAXABLE

VI TX. Waterfall for Distribution

			<u>Remaining Funds Balance</u>
	Funds Available for Distribution Beginning Balance		\$0.00
(i.)	Total Principal and Interest Collections	\$260,982.17	\$260,982.17
(ii.)	Investment Income	\$3,554.44	\$264,536.61
(iii.)	Disbursements	(\$30,457,195.15)	(\$30,192,658.54)
(iv.)	Administration and Program Fees		
	Cost of Issuance	(\$3,346,102.24)	
	Servicing	\$0.00	
	Administration	\$0.00	
	Other	\$0.00	
	Total	<u>(\$3,346,102.24)</u>	(\$33,538,760.78)
(v.)	Noteholders Interest Distribution to the Noteholders	\$0.00	(\$33,538,760.78)
(vi.)	Principal Distribution Amount to the Noteholders	\$0.00	(\$33,538,760.78)
(vii.)	Amounts Deposited to Fund Balances	\$385,040,000.00	\$351,501,239.22
(viii.)	Release to Issuer	\$0.00	\$351,501,239.22
	Net Activity	351,501,239.22	

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VII. Distributions

A.	
Distribution Amounts	Issue N Bonds
i. Semi-Annual Interest Due	\$0.00
ii. Semi-Annual Interest Paid	\$0.00
iii. Interest Shortfall	\$0.00
vi. Principal Paid	\$0.00
v. Total Distribution Amount	\$0.00

B.	
Principal Distribution Amount Reconciliation	
Tax Exempt Noteholders' Principal Distribution Amount	\$0.00
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00
Total Tax Exempt Principal Distribution Amount Paid	\$0.00
Taxable Noteholders' Principal Distribution Amount	\$0.00
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00
Total Taxable Principal Distribution Amount Paid	\$0.00

C.	
Purchase Account Balance and Activity	
Tax Exempt Purchase Account Balance	
i. Cash Purchase Account Balance for Lending (as of 06/30/2024)	\$37,429,759.39
ii. Estimated Disbursements for Loans Previously Originated and Approved Loans	1,871,117.00
iii. Net Balance for New Loan Applications (as of 06/30/2024)	\$35,558,642.39
Taxable Purchase Account Balance	
i. Cash Purchase Account Balance for Lending (as of 06/30/2024)	\$347,536,302.61
ii. Estimated Disbursements for Loans Previously Originated and Approved Loans	\$1,401,417.00
iii. Net Balance for New Loan Applications (as of 06/30/2024)	\$346,134,885.61

D.	
Additional Principal Paid	
i. Notes Outstanding Principal Balance 06/20/2024)	\$475,530,000.00
ii. Principal Distribution Paid	\$0.00
iii. Bonds Outstanding (06/30/2024)	\$475,530,000.00
iv. Interest Accrual (as of 06/30/2024)	\$794,741.23
v. Basis for Parity Ratio	\$476,324,741.23
vi. Pool Balance	
Student Loan Principal and Interest	\$106,478,275.52
Total Fund Balances	\$392,056,324.80
vii. Total Assets for Parity Ratio	\$498,534,600.32
viii. Parity %	104.66%
ix. Net Assets	\$22,209,859.09

E.	
Reserve Fund Reconciliation	
i. Beginning of Period Balance	\$0.00
ii. Net Activity During the Period	\$0.00
iii. Total Reserve Fund Balance Available	\$0.00
iv. Required Reserve Fund Balance (1.00% of Bonds Outstanding)	\$0.00
v. Ending Reserve Fund Balance	\$0.00

F. Outstanding CUSIP Listing					
Bond Series	Maturity	Yield 1	CUSIP Number	Bonds Outstanding	
N2024A	1-Jul-33	6.069%	57563RTW9	\$70,040,000.00	
N2024A	1-Jul-49	6.352%	57563RTX7	\$300,000,000.00	
N2024B	1-Jul-28	4.050%	57563RTY5	\$14,240,000.00	
N2024B	1-Jul-29	4.080%	57563RTZ2	\$12,175,000.00	
N2024B	1-Jul-30	4.110%	57563RUA5	\$12,175,000.00	
N2024B	1-Jul-32	4.550%	57563RUB3	\$16,045,000.00	
N2024C	1-Jul-32	4.360%	57563RUC1	\$10,000,000.00	
N2024D	1-Jul-32	5.230%	57563RUD9	\$40,855,000.00	
Total				\$475,530,000.00	

1. Yield to Maturity

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VIII. Portfolio Characteristics

	WAC	Number of Loans	WARM	Principal Amount	%
Status	06/30/2024	06/30/2024	06/30/2024	06/30/2024	06/30/2024
Interim:					
In School	7.58%	696	175	\$10,129,727.37	83.56%
Grace	7.57%	149	174	\$1,993,221.60	16.44%
Total Interim	7.58%	845	174	\$12,122,948.97	100.00%
Repayment					
Active					
0-30 Days Delinquent	6.64%	12,106	87	\$89,636,142.59	96.05%
31-60 Days Delinquent	6.70%	187	84	\$1,795,700.33	12/31/1%
61-90 Days Delinquent	6.68%	80	84	\$748,419.21	0.80%
91-120 Days Delinquent	6.63%	39	78	\$355,878.21	0.38%
121-150 Days Delinquent	7.07%	28	86	\$235,206.84	0.25%
151-180 Days Delinquent	6.97%	18	66	\$127,855.67	0.14%
181-210 Days Delinquent	6.50%	13	77	\$95,760.07	0.10%
211-240 Days Delinquent	6.72%	9	101	\$120,315.44	0.13%
241-270 Days Delinquent	6.89%	1	44	\$26,660.95	0.03%
271-300 Days Delinquent	0.00%	0	0	\$0.00	0.00%
Greater than 300 Days	6.00%	1	111	\$9,345.34	0.01%
Deferment	0.00%	0	0	\$0.00	0.00%
Forbearance	6.11%	15	130	\$169,027.11	0.18%
Total Repayment	6.64%	12,497	87	\$93,320,311.76	98.08%
Claims In Process	0.00%	0	0	\$0.00	0.00%
Aged Claims Rejected	0.00%	0	0	\$0.00	0.00%
Grand Total	6.75%	13,342	97	\$105,443,260.73	0.00%

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IX. Portfolio Characteristics by School and Program as of 06/30/2024

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Undergraduate Immediate Repayment - 10 Year	6.05%	72	2,289	\$13,154,895.23	12.48%
Undergraduate Immediate Repayment - 15 Year	6.28%	107	1,317	\$11,219,359.83	10.64%
Undergraduate Immediate Repayment - 20 Year	6.40%	43	748	\$2,900,584.66	2.75%
Interest Only	7.12%	104	1,649	\$14,568,696.32	13.82%
Undergraduate Deferred	6.92%	92	394	\$3,192,771.88	3.03%
Graduate Deferred	6.70%	99	5,044	\$45,032,514.28	42.71%
Student Alternative	7.52%	109	1,901	\$15,374,438.53	14.58%
Total	6.75%	97	13,342	\$105,443,260.73	100.00%
School Type					
Four Year Institution	6.75%	97	12,865	\$102,652,378.76	97.35%
Community/2-Year	6.87%	93	459	\$2,697,605.01	2.56%
Other/Unknown	7.51%	73	18	\$93,276.96	0.09%
Total	6.75%	97	13,342	\$105,443,260.73	100.00%

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Xa. Collateral Tables as of 06/30/2024

Distribution of the Student Loans by Geographic Location *

Location	Number of Loans	Principal Balance	Percent by Principal
AK	3	\$60,566.90	0.06%
AL	22	\$152,654.49	0.14%
AR	6	\$24,167.38	0.02%
AZ	33	\$380,065.08	0.36%
CA	310	\$3,053,287.37	2.90%
CO	49	\$427,697.12	0.41%
CT	380	\$2,819,058.94	2.67%
DE	16	\$92,916.32	0.09%
FL	304	\$2,792,684.45	2.65%
GA	68	\$479,565.76	0.45%
HI	11	\$85,661.37	0.08%
IA	6	\$51,287.68	0.05%
ID	11	\$97,982.26	0.09%
IL	75	\$776,618.66	0.74%
IN	22	\$171,628.60	0.16%
KS	19	\$106,654.92	0.10%
KY	6	\$41,025.40	0.04%
LA	11	\$80,932.59	0.08%
MA	9,337	\$71,379,647.67	67.69%
MD	96	\$980,534.95	0.93%
ME	165	\$1,108,704.67	1.05%
MI	46	\$382,889.18	0.36%
MN	37	\$297,492.67	0.28%
MO	22	\$181,905.45	0.17%
MS	0	\$0.00	0.00%
MT	7	\$48,623.57	0.05%
NC	110	\$892,249.95	0.85%
ND	0	\$0.00	0.00%
NE	6	\$50,290.82	0.05%
NH	403	\$2,991,665.22	2.84%
NJ	199	\$2,328,456.72	2.21%
NM	7	\$52,590.18	0.05%
NV	13	\$108,678.90	0.10%
NY	572	\$4,812,751.25	4.56%
OH	58	\$426,995.42	0.40%
OK	16	\$105,826.55	0.10%
OR	17	\$204,787.28	0.19%
PA	168	\$1,472,014.95	1.40%
RI	154	\$1,018,933.82	0.97%
SC	65	\$500,216.54	0.47%
SD	1	\$12,000.00	0.01%
TN	45	\$487,931.09	0.46%
TX	157	\$1,590,811.67	1.51%
UT	10	\$85,033.92	0.08%
VA	95	\$806,118.98	0.76%
VT	52	\$273,110.00	0.26%
WA	46	\$403,828.43	0.38%
WI	23	\$182,381.96	0.17%
WV	2	\$13,260.93	0.01%
WY	3	\$17,490.30	0.02%
Other	58	\$531,582.40	0.50%
Grand Total	13,342	105,443,260.73	100.00%

Distribution by Servicer

Servicer	Number of Loans	Principal Balance	Percent by Principal
PHEEA	13,342	\$105,443,260.73	100.00%
	13,342	\$105,443,260.73	100.00%

Distribution by # of Months Remaining Until Scheduled Maturity

Number of Months	Number of Loans	Principal Balance	Percent by Principal
Less Than 73	5,890	\$21,560,664.55	20.45%
73 to 84	598	\$4,168,744.03	3.95%
85 to 96	4,225	\$46,601,291.47	44.20%
97 to 108	780	\$9,064,546.89	8.60%
109 to 120	517	\$6,305,241.90	5.98%
121 to 132	16	\$96,259.42	0.09%
133 to 144	11	\$26,851.51	0.03%
145 to 156	7	\$65,839.03	0.06%
157 to 168	9	\$113,827.81	0.11%
169 to 180	1,280	\$17,121,678.33	16.24%
181 to 192	8	\$305,948.06	0.29%
193 to 204	1	\$12,367.73	0.01%
205 to 216	0	\$0.00	0.00%
217 to 228	0	\$0.00	0.00%
229 to 240	0	\$0.00	0.00%
241 to 252	0	\$0.00	0.00%
253 to 264	0	\$0.00	0.00%
265 to 276	0	\$0.00	0.00%
277 to 288	0	\$0.00	0.00%
289 to 300	0	\$0.00	0.00%
Greater Than 300	0	\$0.00	0.00%
	13,342	\$105,443,260.73	100.00%

Weighted Average Payments Made

Status	Principal Balance	% of Total PBO	W.A. Months until Repayment
In School	\$10,129,727.37	9.61%	(22.69)
In Grace	\$1,993,221.60	1.89%	(4.18)
Deferment	\$0.00	0.00%	-
Forbearance	\$169,027.11	0.16%	(5.80)
			W.A. Months in Repayment
Repayment	\$93,151,284.65	88.34%	76.94
Total	\$105,443,260.73	100.00%	65.70

Distribution of the Student Loans by Reset Mode

Reset Mode	Number of Loans	Principal Balance	Percent by Principal
Fixed	12,617	\$102,717,612.43	97.42%
Variable	725	\$2,725,648.30	2.58%
Total	13,342	105,443,260.73	100.00%

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Xb. Collateral Tables as of 06/30/2024 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status

<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
In School	696	10,129,727.37	9.61%
In Grace	149	1,993,221.60	1.89%
Repayment	12,482	93,151,284.65	88.34%
Deferment	0	0.00	0.00%
Forbearance	15	169,027.11	0.16%
Total	13,342	\$105,443,260.73	100.00%

Distribution of the Student Loans by Range of Principal Balance

<u>Principal balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than \$5,000.00	6,092	\$15,062,666.74	14.29%
\$5,000.00 - \$9,999.99	3,552	\$25,579,566.15	24.26%
\$10,000.00 - \$19,999.99	2,739	\$38,344,980.95	36.37%
\$20,000.00 - \$29,999.99	698	\$16,565,242.01	15.71%
\$30,000.00 - \$39,999.99	195	\$6,729,704.84	6.38%
\$40,000.00 - \$49,999.99	48	\$2,091,930.78	1.98%
\$50,000.00 - \$59,999.99	10	\$531,731.41	0.50%
\$60,000.00 - \$69,999.99	6	\$380,020.96	0.36%
\$70,000.00 - \$79,999.99	1	\$75,000.00	0.07%
More Than 79,999.99	1	\$82,416.89	0.08%
Total	13,342	\$105,443,260.73	100.00%

Distribution of the Student Loans by Interest Rate

<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than 5.000%	0	\$0.00	0.00%
5.000% to 5.499%	2	\$35,952.59	0.03%
5.500% to 5.999%	2,543	\$14,703,453.06	13.94%
6.000% to 6.499%	3,497	\$32,520,482.45	30.84%
6.500% to 6.999%	2,809	\$24,551,031.51	23.28%
7.000% to 7.499%	1,544	\$15,393,083.92	14.60%
7.500% to 7.999%	1,557	\$13,423,484.21	12.73%
8.000% to 8.999%	1,378	\$4,798,127.86	4.55%
9.000% to 9.999%	0	\$0.00	0.00%
10.000% to 10.999%	12	\$17,645.13	0.02%
Total	13,342	\$105,443,260.73	100.00%

Distribution of the Student Loans by Date of Disbursement

<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Pre- July 1, 2001	0	\$0.00	0.00%
July 1, 2001 - June 30, 2002	1	\$1,648.76	0.00%
July 1, 2002 - June 30, 2003	2	\$6,134.20	0.01%
July 1, 2003 - June 30, 2004	7	\$10,451.42	0.01%
July 1, 2004 - June 30, 2005	22	\$78,174.39	0.07%
July 1, 2005 - June 30, 2006	109	\$155,934.39	0.15%
July 1, 2006 - June 30, 2007	210	\$356,581.26	0.34%
July 1, 2007 - June 30, 2008	2,624	\$15,000,707.44	14.23%
July 1, 2008 - June 30, 2009	12	\$51,157.57	0.05%
July 1, 2009 - June 30, 2010	9	\$22,378.76	0.02%
July 1, 2010 - June 30, 2011	0	\$0.00	0.00%
July 1, 2011 - June 30, 2012	0	\$0.00	0.00%
July 1, 2012 - June 30, 2013	1,741	\$5,278,353.13	5.01%
July 1, 2013 - June 30, 2014	194	\$833,072.40	0.79%
July 1, 2014 - June 30, 2015	0	\$0.00	0.00%
July 1, 2015 - June 30, 2016	5,896	\$52,002,155.35	49.32%
July 1, 2016 - June 30, 2017	760	\$7,984,975.81	7.57%
July 1, 2017 - June 30, 2018	0	\$0.00	0.00%
July 1, 2018 - June 30, 2019	0	\$0.00	0.00%
July 1, 2021 - June 30, 2022	0	\$0.00	0.00%
July 1, 2022 - June 30, 2023	0	\$0.00	0.00%
July 1, 2023 - June 30, 2024	1,755	\$23,661,535.85	22.44%
Total	13,342	105,443,260.73	100.00%

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Xc. Collateral Tables as of 06/30/2024 (continued from previous page)

Distribution of the Student Loans by FICO Score Upon Origination			
<u>FICO Score</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less than 630	249	\$1,006,545.73	0.95%
630-649	112	\$524,044.91	0.50%
650-669	206	\$1,001,655.30	0.95%
670-689	1,276	\$8,464,437.45	8.03%
690-709	1,517	\$10,727,692.03	10.17%
710-729	1,836	\$15,058,999.04	14.28%
730-749	1,996	\$16,534,459.76	15.68%
750-769	1,997	\$17,082,301.77	16.20%
770-789	2,033	\$17,090,001.84	16.21%
790+	2,120	\$17,953,122.90	17.03%
Total	13,342	\$105,443,260.73	100.00%

Distribution of the Student Loans by Co-Sign Status			
	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
<u>Co-Sign</u>			
Graduate	237	\$1,959,604.91	1.86%
Undergraduate	<u>12,329</u>	<u>\$99,232,894.70</u>	<u>94.11%</u>
Subtotal	12,566	101,192,499.61	95.97%
<u>Non Co-Sign</u>			
Graduate	157	\$1,233,166.97	1.17%
Undergraduate	<u>619</u>	<u>\$3,017,594.15</u>	<u>2.86%</u>
Subtotal	776	4,250,761.12	4.03%
Total	13,342	\$105,443,260.73	100.00%

Distribution of the Student Loans by School			
<u>School Name</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
UNIV OF MASS AT AMHERST	1,073	\$5,856,740.83	5.55%
BOSTON UNIVERSITY	499	\$4,286,677.52	4.07%
NORTHEASTERN UNIVERSITY	334	\$2,919,064.14	2.77%
MA COLLEGE OF PHARMACY && AHS	249	\$2,901,836.80	2.75%
UNIV OF NEW HAMPSHIRE	288	\$2,774,890.45	2.63%
SUFFOLK UNIV	339	\$2,340,582.70	2.22%
BOSTON COLLEGE	218	\$1,958,046.29	1.86%
MERRIMACK COLLEGE	219	\$1,819,243.97	1.73%
BRIDGEWATER STATE UNIV	328	\$1,782,230.98	1.69%
COLLEGE OF THE HOLY CROSS	183	\$1,754,988.42	1.66%
UNIV OF MASS- LOWELL	328	\$1,731,794.42	1.64%
WESTERN NEW ENGLAND UNIV	218	\$1,726,348.53	1.64%
UNIV OF MASS DARTMOUTH	363	\$1,715,983.93	1.63%
WENTWORTH INST OF TECHNOLOGY	206	\$1,631,348.02	1.55%
CURRY COLLEGE	188	\$1,604,969.12	1.52%
ENDICOTT COLLEGE	138	\$1,495,304.49	1.42%
BENTLEY COLLEGE	140	\$1,354,396.42	1.28%
SALEM STATE UNIV	248	\$1,300,117.20	1.23%
EMERSON COLLEGE	101	\$1,272,955.75	1.21%
BERKLEE COLLEGE OF MUSIC	104	\$1,198,460.25	1.14%
EMMANUEL COLLEGE	163	\$1,163,786.73	1.10%
BRYANT UNIV	93	\$1,139,461.94	1.08%
STONEHILL COLLEGE	146	\$1,133,342.79	1.07%
PROVIDENCE COLLEGE	99	\$1,132,513.51	1.07%
ASSUMPTION UNIVERSITY	139	\$1,119,181.83	1.06%
WESTFIELD STATE UNIV	234	\$1,028,221.99	0.98%
UNIVERSITY OF RHODE ISLAND	110	\$1,015,808.52	0.96%
WORCESTER POLYTECH INST	101	\$905,368.04	0.86%
UNIV OF VERMONT	79	\$854,700.47	0.81%
QUINNIPIAC UNIV	67	\$835,767.03	0.79%
OTHER	6,347	\$51,689,127.65	49.02%
Total	13,342	105,443,260.73	100.00%