

Saving for College

A smart and simple way to save for your child's future.



The Importance of Starting Early and Saving Regularly

Today more than ever, a college education is a critical part of preparing for a successful career. That's why more families are striving to make it possible for their children. But in 18 years, the cost of four years at a private college could cost \$425,000. And costs at a public college could reach \$208,000 or more.¹

Although these numbers seem daunting, you may be surprised at the difference you can make just by saving regularly.² The more money you save and the earlier you start, the better. And when you begin with the MEFA U.Fund College Investing Plan, the official 529 plan of Massachusetts managed by Fidelity Investments, you may be better prepared to pay for college when the time comes.



For parents, grandparents, or anyone with higher education goals for a loved one, MEFA's expertise in college financing and Fidelity's money management experience combine to make a U.Fund account a smart and powerful tool.

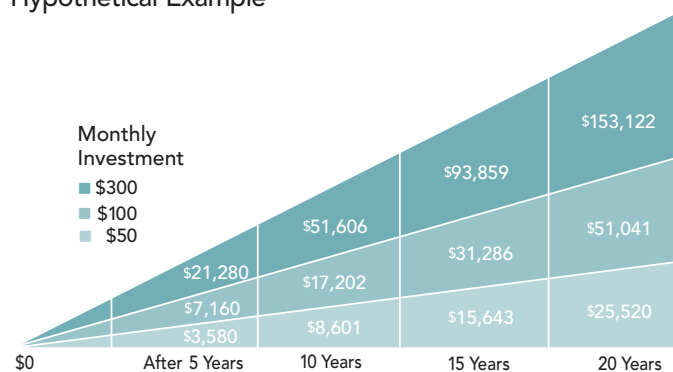
Regular investments can really add up over time.

Save early and often.

When it comes to saving for college, regular investments in a tax-advantaged account can help make a big difference. As this chart shows, just \$50 a month could be worth nearly \$26,000 in twenty years.

And look what \$300 a month could be worth!

Hypothetical Example



This hypothetical example illustrates the potential value of different regular monthly investments for different periods of time and assumes an average annual return of 7%. Contributions to a 529 plan account must be made with after-tax dollars. **This does not reflect an actual investment and does not reflect any taxes, fees, expenses or inflation. If it did, results would be lower.** Returns will vary, and different investments may perform better or worse than this example. Periodic investment plans do not ensure a profit and do not protect against loss in a declining market. Past performance is no guarantee of future results.

The U.Fund Advantage:

Easy to start and flexible to use.
It's a smart way to save for college.



Tax advantages can help you save more.

Tax-deferred growth of any earnings.

Any earnings in your U.Fund account grow tax deferred, meaning that you don't pay any taxes on this money as it grows.

Tax-free distributions.

When you withdraw money to pay for qualified higher education expenses, you pay no federal or Massachusetts state income tax.

Enjoy all the benefits of a U.Fund Account.

It's flexible.

You are not limited to in-state schools. You can use the funds at almost all accredited colleges and universities nationwide and at eligible foreign institutions—for a wide range of qualified higher education expenses.

It's easy to get started.

With as little as \$15 a month, you can put your U.Fund account into action. Contributions can be made automatically from your bank account, your Fidelity Account,[®] or with direct deposit from your paycheck (if offered through your employer).

A range of flexible investment choices.

You can leave the investment decisions to Fidelity by selecting an Age-Based Strategy that invests your savings in a Portfolio based on the beneficiary's age. The portfolio is professionally managed to change its allocations over time, becoming more conservative as your child nears college age. Or, if you prefer, you can select a Custom Strategy from among a range of investment types, including conservative options.

Additional advantages:

- Portfolios are composed of Fidelity mutual funds managed by professionals.
- No annual account maintenance fee and no income restrictions.
- High contribution limits.
- If one child doesn't use the money, you can change the beneficiary to an eligible family member of the original beneficiary.³
- Assets have a low impact on financial aid eligibility.
- Fidelity Investments 529 College Rewards[®] American Express[®] Card lets you earn 2% on all net retail purchases, which can be automatically deposited into your Fidelity-managed 529 Plan account.⁴

For more information or to request an enrollment kit, visit [Fidelity.com/ufund](https://www.fidelity.com/ufund) or call 800.544.2776.

Visit a local Fidelity Investor Center for more information:

Boston—Back Bay

801 Boylston Street
800-445-9448

Boston—Congress Street

155 Congress Street
800-343-2140

Braintree

300 Granite Street
800-356-2854

Burlington

44 Mall Road
800-526-7172

Cambridge

238 Main Street
800-273-0130

Danvers

200 Endicott Street
800-418-6351

Framingham

405 Cochituate Road
800-448-0570

Shrewsbury

551 Boston Turnpike, Suite 40
800-521-3026



Massachusetts 529 Plan

The U.Fund College Investing Plan is a 529 plan sponsored by MEFA, and managed by Fidelity Investments. MEFA is a non-profit state authority that works to make higher education more accessible and affordable through community education programs, college savings plans, and affordable financing options.

¹ National averages provided by The College Board, 2008. Projections based on Fidelity College Planner methodology.

² Periodic investment plans do not guarantee a profit or protect against loss in a declining market.

³ See the Fact Kit for details on changing the beneficiary.

⁴ For rate, fee and other cost information, and to learn more about the benefits of the Fidelity Investments 529 College Rewards American Express Card program, please refer to the online credit card application at Fidelity.com or call FIA Card Services toll free at 800-551-0839. This credit card program is issued and administered by FIA Card Services, N.A., which is not an affiliate of Fidelity Investments.

American Express is a federally registered service mark of American Express and is used by the issuer pursuant to a license.

If you or the designated beneficiary are not a Massachusetts resident, you may want to consider, before investing, whether your or the beneficiary's home state offers its residents a plan with alternate state tax advantages or other benefits.

Units of the Portfolios are municipal securities and may be subject to market volatility and fluctuation.

Please carefully consider a 529 plan's investment objectives, risks, charges, and expenses before investing. For this and other information on any 529 College Savings Plan managed by Fidelity, call or write to Fidelity for a free Fact Kit, or view one online. Read it carefully before you invest or send money.