

INFORMATION WE COLLECT

The type of information we collect and maintain depends on the type of product or service you obtain from us. We may collect and maintain “nonpublic personal information” about you.

“Nonpublic personal information” is information about you that identifies you and which is not available from public sources. We obtain and use nonpublic personal information in connection with providing you with a college savings program, related products or services, or a MEFA Loan. For example, nonpublic personal information includes information regarding your personal details, financial history, account balance, payment history and account activity. We may collect this information from the following sources:

- Information we receive from you on applications or other forms you may complete and provide to us, such as your name, email address, telephone number, address, social security number, assets, liabilities and income;
- Information from institutions of higher education, such as program of study, enrollment status, cost of attendance, and program eligibility;
- Information about your transactions with us, such as your account balance, payment history, products and services used; and,
- Information such as your creditworthiness, credit score and your payment history that we receive from third parties, such as credit reporting agencies.

INFORMATION WE DISCLOSE

Under certain circumstances, we disclose personal information about you to “nonaffiliated third parties” (i.e., entities that are not affiliated with MEFA), but only to the extent necessary to operate our programs, provide services to you, and comply with applicable law. For example, we may disclose personal information about you:

- to third parties to assist us in establishing, maintaining, and/or servicing your MEFA Loan or college savings account. The use of any information made available to such third parties is strictly limited to the purpose for which it is provided;
- to government entities or other parties as required by subpoena, court order or law;
- to all national consumer credit reporting agencies;
- to your fiduciaries or legal representatives;
- to schools as necessary to process your loan;
- as necessary to:
 - prevent fraud or resolve borrower disputes or inquiries;
 - sell all or part of our rights in your loan to another party;
 - use your loan as collateral for money that we borrow;
 - enforce our rights with respect to your loan, including collection actions in the event of default.

We will not disclose any nonpublic personal information about you to any other third parties without your prior consent, except as permitted or required by applicable law. **MEFA does not sell or release private personal or financial information, or customer mailing lists for commercial purposes.**

If you decide to close your account(s) or become an inactive customer, we will continue to adhere to the privacy policies and practices described in this notice.

OUR SECURITY PROCEDURES

We also take steps to safeguard customer information. Access to your personal and account information is restricted to those employees who need to know that information as part of their job, to service your account or to provide service to you. We maintain appropriate and industry standard physical, electronic and procedural safeguards that comply with state and federal standards to guard your nonpublic personal information.

ACCURACY OF CUSTOMER INFORMATION

We recognize that the accuracy of your personal and account information is critical to you and to that end we follow procedures to reasonably ensure the accuracy of your information. If you find that any information we have on file or have reported to another party does not appear to be accurate, please write us at:

MEFA
160 Federal Street, 4th Floor
Boston, MA 02110

Please include your account number in any correspondence.

INTERNET PRIVACY

Safeguarding your personal information when interacting with us via the internet is also important to us. MEFA presently employs the use of Secure Socket Layer (SSL) technology to encrypt certain types of data sent to us through our Web site. MEFA employs standard systems to safeguard your information, including firewall security to protect its network from unauthorized entry. For additional information regarding our policy concerning internet privacy and protection, visit our Web site at www.mefa.org.

NOTICE OF COLLECTION OF IDENTITY INFORMATION FOR VERIFICATION AND ANTI-FRAUD PURPOSES

The principal purpose for collection identification information, including your Social Security Number, is to verify your identity and to determine your eligibility for programs administered by MEFA. The routine uses of this information include its disclosure to federal, state or local agencies and private parties in order to verify your identity to determine your eligibility to receive a loan, to permit the servicing or collection of your loan(s), to investigate possible fraud and to verify compliance with financial aid program regulations.

MEFA (MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY) PRIVACY POLICY

MEFA is committed to protecting the confidentiality of personal information you provide to us. This notice explains our policies regarding our use and protection of your personal and financial information. MEFA will provide its customers with its current privacy notice annually. In the event the Privacy Policies are modified, notification will be made to all customers who may be affected by those changes. The effective date of this Privacy Policy is February 2009.

ABOUT MEFA

MEFA is a non-profit, self-financing Massachusetts state authority, not reliant on state or federal appropriation, which works to make higher education more accessible and affordable for students and families in Massachusetts. MEFA provides community education programs, college savings plans, and low-cost financing options. In its nearly thirty-year history, MEFA has issued \$3.5 billion in education loan bonds and assisted hundreds of thousands of families finance a college education.

The U.Fund College Investing Plan allows families to invest for qualified higher education expenses through a selected portfolio of professionally managed mutual funds in partnership with Fidelity Investments.

The U.Plan Prepaid Tuition Program enables families to lock in tomorrow's tuition at today's rates at 80 Massachusetts public and private colleges and universities.

MEFA Loans assist families of undergraduate and graduate students from all states attending Massachusetts colleges and universities, as well as Massachusetts residents attending college anywhere in the country.

MEFA Counselor provides parents, students and school counselors across Massachusetts with free educational seminars about applying for and financing a college education.

Protecting Your Privacy